



## **VALSON INDUSTRIES LTD.**

**MANUFACTURER OF ART SILK SYNTHETIC YARN**

**AN ISO 9001 CERTIFIED COMPANY**

**CIN No. : L17110MH1983PLC030117**

Date: 9<sup>th</sup> November, 2023

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 530459

**SUB: SUBMISSION OF HALF YEARLY DISCLOSURE ON RELATED PARTY  
TRANSACTIONS IN COMPLIANCE WITH  
REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) (AMENDMENTS) REGULATIONS, 2018**

Dear Sir / Madam,

We hereby submit the attached disclosure on Related Party Transactions for the half year ended 30<sup>th</sup> September, 2023 in 'Annexure A' (format specified by the SEBI) as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

We request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,  
**FOR VALSON INDUSTRIES LIMITED**

**PRITESH SHAH  
COMPLIANCE OFFICER**

Encl: As Above



## Annexure A

Format for disclosure of Related Party Transactions every six months (see Note 4)

| Sr. No. | Details of the party (listed entity) |            | Details of the counterparty |            | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are |                 | Additional disclosure of related party transactions - applicable only in case the related party |                   |        |  | Details of the loans, inter-corporate deposits, advances or |        |                     | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
|---------|--------------------------------------|------------|-----------------------------|------------|--|---|--|--------------------|-----------------|---|-------------------|--------|--|---|--------|---------------------|---|
|         | Name                                 | PAN        | Name                        | PAN        |  |   |  | Opening balance    | Closing balance | In case any financial   |                   |        | Nature (loan / advance / inter-corporate deposit / investment) | Interest Rate (%)   | Tenure | Secured / unsecured |   |
|         |                                      |            |                             |            |  |   |  |                    |                 | Nature of indebtedness (loan / issuance of debt/ any other etc.)                                | Cost (see Note 7) | Tenure |  |   |        |                     |   |
| 1       | Valson Industries Limited            | AAACV2416J | Mr. Suresh N. Mutreja       | AAGPM3524K | Director's Remuneration                        |   | 26.80  | 1.85               | 2.20            |   |                   |        |  |   |        |                     |   |
| 2       | Valson Industries Limited            | AAACV2416J | Mr. Varun S. Mutreja        | AJCPM2784Q | Director's Remuneration                        |   | 14.72  | 1.27               | 1.47            |   |                   |        |  |   |        |                     |   |
| 3       | Valson Industries Limited            | AAACV2416J | Mr. Kunal S Mutreja         | ADZPM3095K | Director's Remuneration                        |   | 3.27   | 1.29               | 1.54            |   |                   |        |  |   |        |                     |   |
| 4       | Valson Industries Limited            | AAACV2416J | Mrs. Asha S Mutreja         | AAGPM3523Q | Director's Remuneration                        |   | 14.72  | 0.47               | 0.44            |   |                   |        |  |   |        |                     |   |
| 5       | Valson Industries Limited            | AAACV2416J | Mr. Ankit S. Mutreja        | ATWPM6695E | Salary   |   | 4.50   | 0.64               | 0.62            |   |                   |        |  |   |        |                     |   |
| 6       | Valson Industries Limited            | AAACV2416J | Mr. Suresh N. Mutreja       | AAGPM3524K | Interest on deposit                            |   | 3.61   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 7       | Valson Industries Limited            | AAACV2416J | Mr. Varun S. Mutreja        | AJCPM2784Q | Interest on deposit                            |   | 1.01   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 8       | Valson Industries Limited            | AAACV2416J | Mr. Kunal S Mutreja         | ADZPM3095K | Interest on deposit                            |   | 1.63   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 9       | Valson Industries Limited            | AAACV2416J | Mrs. Asha S Mutreja         | AAGPM3523Q | Interest on deposit                            |   | 0.60   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 10      | Valson Industries Limited            | AAACV2416J | Mrs. Shweta Mutreja         | AQAPK8338H | Interest on Deposit                            |   | 0.52   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 11      | Valson Industries Limited            | AAACV2416J | Miss Avyanna Mutreja        | ADZPM3095K | Interest on Deposit                            |   | 0.23   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 12      | Valson Industries Limited            | AAACV2416J | Mr. Vinod N. Mutreja        | AADPM2840F | Interest on Deposit                            |   | 1.43   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 13      | Valson Industries Limited            | AAACV2416J | Suresh N Mutreja HUF        | AAHS5057H  | Interest on Deposit                            |   | 1.71   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 14      | Valson Industries Limited            | AAACV2416J | Kunal S Mutreja HUF         | AAHK4049P  | Interest on Deposit                            |   | 2.89   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 15      | Valson Industries Limited            | AAACV2416J | Varun S Mutreja HUF         | AJHV8625B  | Interest on Deposit                            |   | 1.75   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 16      | Valson Industries Limited            | AAACV2416J | Ankit S Mutreja HUF         | AATHA1482M | Interest on Deposit                            |   | 0.45   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 17      | Valson Industries Limited            | AAACV2416J | Mrs. Sheeladevi N. Mutreja  | AAGPM4308K | Interest on Deposit                            |   | 0.68   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 18      | Valson Industries Limited            | AAACV2416J | Mrs.Saachi Ankit Mutreja    | AVYPK2870P | Interest on Deposit                            |   | 0.39   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 19      | Valson Industries Limited            | AAACV2416J | Mr. Ankit S. Mutreja        | ATWPM6695E | Interest on Deposit                            |   | 0.68   | 0.00               | 0.00            |   |                   |        |  |   |        |                     |   |
| 20      | Valson Industries Limited            | AAACV2416J | Mr. Suresh N. Mutreja       | AAGPM3524K | Deposit  |   | 26.00  | 66.50              | 92.50           |   |                   |        |  |   |        |                     |   |
| 21      | Valson Industries Limited            | AAACV2416J | Mr. Varun S. Mutreja        | AJCPM2784Q | Deposit  |   | 4.00   | 22.00              | 26.00           |   |                   |        |  |   |        |                     |   |
| 22      | Valson Industries Limited            | AAACV2416J | Mr. Kunal S Mutreja         | ADZPM3095K | Deposit  |   | (1.25)   | 40.00              | 38.75           |   |                   |        |  |   |        |                     |   |
| 23      | Valson Industries Limited            | AAACV2416J | Mrs. Asha S Mutreja         | AAGPM3523Q | Deposit  |   | 4.00   | 13.00              | 17.00           |   |                   |        |  |   |        |                     |   |
| 24      | Valson Industries Limited            | AAACV2416J | Mrs. Shweta Mutreja         | AQAPK8338H | Deposit  |   | 0.00   | 11.50              | 11.50           |   |                   |        |  |   |        |                     |   |
| 25      | Valson Industries Limited            | AAACV2416J | Miss Avyanna Mutreja        | ADZPM3095K | Deposit  |   | 0.00   | 5.00               | 5.00            |   |                   |        |  |   |        |                     |   |
| 26      | Valson Industries Limited            | AAACV2416J | Mr. Vinod N. Mutreja        | AADPM2840F | Deposit  |   | 10.00  | 30.00              | 40.00           |   |                   |        |  |   |        |                     |   |
| 27      | Valson Industries Limited            | AAACV2416J | Suresh N Mutreja HUF        | AAHS5057H  | Deposit  |   | 3.00   | 35.80              | 38.80           |   |                   |        |  |   |        |                     |   |
| 28      | Valson Industries Limited            | AAACV2416J | Kunal S Mutreja HUF         | AAHK4049P  | Deposit  |   | 7.00   | 60.00              | 67.00           |   |                   |        |  |   |        |                     |   |
| 29      | Valson Industries Limited            | AAACV2416J | Varun S Mutreja HUF         | AJHV8625B  | Deposit  |   | 3.50   | 36.50              | 40.00           |   |                   |        |  |   |        |                     |   |
| 30      | Valson Industries Limited            | AAACV2416J | Ankit S Mutreja HUF         | AATHA1482M | Deposit  |   | 0.00   | 10.00              | 10.00           |   |                   |        |  |   |        |                     |   |
| 31      | Valson Industries Limited            | AAACV2416J | Mrs. Sheeladevi N. Mutreja  | AAGPM4308K | Deposit  |   | 0.00   | 15.00              | 15.00           |   |                   |        |  |   |        |                     |   |
| 32      | Valson Industries Limited            | AAACV2416J | Mrs.Saachi Ankit Mutreja    | AVYPK2870P | Deposit  |   | 5.00   | 7.00               | 12.00           |   |                   |        |  |   |        |                     |   |





|                    |                           |            |                         |            |                                       |        |        |        |        |  |  |  |  |  |  |  |  |
|--------------------|---------------------------|------------|-------------------------|------------|---------------------------------------|--------|--------|--------|--------|--|--|--|--|--|--|--|--|
| 33                 | Valson Industries Limited | AAACV2416J | Mr. Ankit S. Mutreja    | ATWPM6695E | Deposit                               |        | 0.00   | 15.00  | 15.00  |  |  |  |  |  |  |  |  |
| 34                 | Valson Industries Limited | AAACV2416J | M/s. L N Industries     | AAFL9131N  | Packing Materials                     | 250.00 | 63.05  | 26.47  | 15.84  |  |  |  |  |  |  |  |  |
| 35                 | Valson Industries Limited | AAACV2416J | Mr. Ankit S. Mutreja    | ATWPM6695E | Packing Materials & Transport charges | 300.00 | 102.49 | 25.67  | 27.49  |  |  |  |  |  |  |  |  |
| 36                 | Valson Industries Limited | AAACV2416J | Mr. Pradip C. Shah      | AAUP51584P | Director Sitting fees                 |        | 0.50   | 0      | 0      |  |  |  |  |  |  |  |  |
| 37                 | Valson Industries Limited | AAACV2416J | Mr. Chandan S. Gupta    | AACP65833H | Director Sitting fees                 |        | 0.50   | 0      | 0      |  |  |  |  |  |  |  |  |
| 38                 | Valson Industries Limited | AAACV2416J | Mr. Surendra Kumar Suri | AFZP52776K | Director Sitting fees                 |        | 0.50   | 0      | 0      |  |  |  |  |  |  |  |  |
| 39                 | Valson Industries Limited | AAACV2416J | Mr. Amit Singh          | BTCP59770D | Director Sitting fees                 |        | 0.30   | 0      | 0      |  |  |  |  |  |  |  |  |
| 40                 | Valson Industries Limited | AAACV2416J | Mr. Punit P. Shah       | ARXP51396P | Professional Fees                     |        | 2.25   | 0.41   | 0.95   |  |  |  |  |  |  |  |  |
| 41                 | Valson Industries Limited | AAACV2416J | Lalit N. Mutreja HUF    | AAHL1923R  | Brokerage                             | 5.00   | 0.62   | 0.53   | 0.18   |  |  |  |  |  |  |  |  |
| 42                 | Valson Industries Limited | AAACV2416J | Ankit S Mutreja HUF     | AATHA1482M | Brokerage                             | 5.00   | 0.64   | 0.29   | 0.31   |  |  |  |  |  |  |  |  |
| 43                 | Valson Industries Limited | AAACV2416J | M/s. KLM Creation       | AARFK5180F | Sales & Processing charges            | 300.00 | 75.89  | 8.25   | 8.39   |  |  |  |  |  |  |  |  |
| Total (of Note 6b) |                           |            |                         |            |                                       |        |        |        |        |  |  |  |  |  |  |  |  |
|                    |                           |            |                         |            |                                       | 860.00 | 389.56 | 434.44 | 487.98 |  |  |  |  |  |  |  |  |

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For Valson Industries Limited

Pritesh Shah

Compliance Officer

