

May 27, 2019

The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Dept., The National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of  $2019 - 20/1^{st}$  Board Meeting dated May 27, 2019 and submission of Annual Audited Financial Results.

Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held on May 27, 2019 has inter-alia, approved Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended 31st March, 2019 along with Auditors Report thereon.

The meeting of the Board of Directors of the Company commenced at 04.15 PM and concluded at 07.00 P.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Audited Financial Results (Standalone and consolidated) of the Company for the fourth quarter and financial year ended 31<sup>st</sup> March 2019.
- Report of the Auditors on the Audited Financial Results, both for Standalone and Consolidated financial statements for the financial year ended 31<sup>st</sup> March 2019.
- c) Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Consolidated and Standalone Financial Statements for the Financial Year ended March 31, 2019.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Ashish Bhattad

(Company Secretary & Compliance Officer)

Encl: As above

Registered & Corporate Office:

Cambridge Technology Enterprises Limited

Unit No 04 - 03, Level 4, Block 1, Cyber Pearl, Hitec City, Madhapur Hyderabad - 500 081, Telangana, India. Tel:+91-40-4023-4400

Tel:+91-40-4023-4400 Fax:+91-40-4023-4600

Email id: investors@ctepl.com

Bengaluru

Vakil Square Unit#1, Rear Wing, Fifth Floor, Bannerghatta Road, Bangalore - 560 078, Karnataka, India.

Tel: +91-80-4633-4400 Fax: +91-80-4299-5779 Mumbai

Level 4, A Wing, Dynasty Business Park Andheri Kurla Road, Andheri (E) Mumbai - 400 059, Maharashtra, India. Tel:+91-22-6786-9410

Fax:+91-22-6786-9410

www.ctepl.com

### CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN: L72200TG1999PLC030997

Registered Office: Unit No. 04-03, Level 4, Block1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081

E- mail: Investors@ctepl.com Website: www.ctepl.com Phone: +91 40 4023 4600

## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019

II Other I III Total II  IV Expens a. Pu b. Su c. Em d. Fir e. De f. Oth Total e V Profit/ VI Tax exp		Quarter Ended Year ended				ed
II Other I III Total II  IV Expens a. Pu b. Su c. Em d. Fir e. De f. Oth Total e V Profit/ VI Tax exp	Particulars	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
II Other I III Total II  IV Expens a. Pu b. Su c. Em d. Fir e. De f. Oth Total e V Profit/ VI Tax exp		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
III Total II  IV Expens a. Pu b. Su c. Em d. Fir e. De f. Oti Total e V Profit/ VI Tax exp	ue from operations	2,823.52	2,623.09	2,874.09	10,255.39	9,910.31
IV Expens a. Pu b. Su c. Em d. Fir e. De f. Oti Total e V Profit/ VI Tax exp	Income	103.72	15.66	(16.57)	133.57	53.24
a. Pu b. Su c. Em d. Fir e. De f. Oti Total e V Profit/ VI Tax exp	Income (I+II)	2,927.24	2,638.75	2,857.52	10,388.96	9,963.55
b, Su c, Em d, Fir e, De f, Oti Total e V Profit/V VI Tax exp	ses	1				
c. Em d. Fir e. De f. Oti  Total e V Profit/ VI Tax exp	urchase of software licenses	159.32	167.39	1,596.82	758.66	3,138.41
c. Em d. Fir e. De f. Oti Total e V Profit/ VI Tax exp	ubcontracting expenses	3.37	143.64	72.73	180.33	84.80
d. Fir e. De f. Oti Total e V Profit/ VI Tax exp	mployee benefits expense	1,149.64	1,220.32	791.57	4,656.87	3,598.38
f. Oti  Total e  V Profit/  VI Tax exp	inance costs	18.87	44.35	33.40	141.16	164.33
f. Oti  Total e  V Profit/  VI Tax exp	epreciation and amortisation expense	178.02	49.08	75.76	316.46	343.06
V Profit/ VI Tax exp	ther expenses	1,205.78	302.80	9.12	2,357.78	1,412.68
VI Tax exp	expenses	2,715.00	1,927.58	2,579.39	8,411.26	8,741.66
VI Tax exp	/(Loss) before tax (III-IV)	212.24	711.17	278.12	1,977.70	1,221.88
	pense	1 1		E/OILE	2,377.70	1,221.00
(1) Inc	come tax	(24.75)	45.13	35.73	103.94	181.51
(2) Def	eferred tax	(71.95)	(14.88)	(203.39)	(11.02)	(250.67)
VII Profit/	(Loss) for the period (V-VI)	308.94	680.93	445.78	1,884.78	1,291.04
VIII Other	comprehensive income				2,004170	2,232.04
i)Items (Net of	s that will not be reclassified to profit or loss of tax)					
Remea	asurement of defined benefit plans	(28.70)	(1.85)	(6.51)	(56.28)	(18.47)
Fair val	lue changes in investments	(688.97)	(451.37)	(209.06)	(1,547.71)	(209.06)
ii) Item of tax)	ns that will be reclassified to profit or loss (Net					
	nge difference in translating the financial nents of foreign operations	(66.03)	173.29	3.00	124.64	(29.06)
	comprehensive income for the period (VIII+IX)	(474.76)	401.00	233.22	405.43	1,034.45
Net Pro	ofit for the year attributable to:					- XX
Ow	wners of the parent	308.94	680.93	445.78	1,884.78	1,291.05
No	on-Controlling Interests	-	-		-	-
Other C	Comprehensive Income attributable to:		- 17			
	wners of the parent	(783.70)	(279.93)	(212.57)	(1,479.35)	(256.59)
No	on-Controlling Interests		-		(2,475.55)	(250.55)
Total Co	Comprehensive Income attributable to:					
	wners of the parent	(474.76)	401.00	233.22	405.43	1,034.45
No	on-Controlling Interests		-		403,43	1,034.43
	p equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10
XI Earning	gs per share (EPS) (Not annualised)		77.59150	2,5 55120	2,503.10	1,303.10
(a) Basic	ic	1.57	3.47	2.27	9.60	6.58
(b) Dilut						

#### Notes:

- 1. The above results for the quarter and year ended 31 March 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27 May 2019. The Statutory Auditors have expressed an unmodified audit opinion.
- 2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- 3. The Subsidiaries considered for the consolidated financial results are Cambridge Technology Inc., USA, Cambridge Technology Investments Pte. Ltd, Singapore, Cambridge Innovations Capital LLC, USA, Cambridge Biz Serve Inc., Philippines, Cambridge Innovations Private Limited & Cambridge Bizserve Private Limited. The consolidated results do not include the figures of one subsidiary, Cloud Computing Global Pte Ltd, Singapore since there are no operations, 2010

3. The figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

- 4. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- 5. The Company has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- 6. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 7. Additional information on standalone financial results as on March 31, 2019 is as follows:

	Quarter Ended			Year ended	
Particulars	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
Income from operations	696.81	1,117.35	2,325.25	3,666.21	6,305.37
Profit/(Loss) before tax	(119.61)	136.25	84.74	279.41	453.39
profit after tax	(102.30)	98.73	101.80	195.58	345.03
Total comprehensive income for the period	(115.34)	96.88	105.27	154.96	336.54

Date: 27th May, 2019 Place: Hyderabad

For and on behalf of Board

Dharani Raghurama Swaroop Whole - Time Director

(DIN: 00453250)

STATEMENT OF ASSETS AND LIABILITIES - AUDITED				
(Rupees in lakh				
PARTICULARS	As at 31-03-2019	As at 31-03-2018		
I.ASSETS	As at 31-03-2015	A3 81 31-03-2010		
Non-current Assets				
	47.02	66.50		
(a) Property, Plant and Equipment	8.27	00.30		
(b) Intangible asset under development		400.55		
(c) Other intangible asseets	267.02	499.55		
(c) Financial Assets	2 206 74	2 622 72		
(i) Investments	2,396.71	3,633.72		
(ii) Other financial assets	245.17	469.35		
(d) Deferred Tax Assets	240.51	25.00		
(e) Other Non-Current Assets	25.99	242.70		
(f) Amount recoverable from ESOP Trust	119.00	119.00		
Current Assets				
(a) Financial Assets	2			
(i) Trade Receivables	6,363.32	1,564.18		
(ii) Cash and Cash Equivalents	206.96	90.33		
(iii) Bank balances other than (ii) above	480.44	36.48		
(iv) Loans and Advances	106.20	119.12		
(v) Other Financial Assets	26.40	1,838.13		
(b) Current Tax Assets (Net)	31.33	23.52		
(b) Other Current Assets	181.04	178.25		
Total Assets	10,745.39	8,905.85		
II. EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	1 063 10	1 003 10		
The State of the s	1,963.10	1,963.10		
(b) Other Equity	4,153.25	3,735.56		
Liabilities				
Non-current Liabilities	A			
(a) Financial liabilities				
Borrowings	131.77	33.25		
(b) Provisions	217.50	133.01		
Current Liabilities	217.50	155.01		
(a) Financial Liabilities				
(i) Borrowings	1,369.80	1,083.12		
(ii) Trade Payables	1,303.00	1,003.12		
a) total outstanding dues of micro enteprises				
and small enterprises	1.73	2.29		
b) total outstanding of creditors other than	1./3	2.23		
micro enteprises and small enterprises	314.40	462.27		
(iii) Other Financial Liabilities	2,428.30			
(b) Other Current Liabilities	125.90	1,304.21 116.76		
(c) Provisions	29.38			
(d) Current Tax Liabilities (Net)	10.25	10.64		
Totl Equity and Liabilities	10,745.39	61.64 <b>8,905.85</b>		

Date: 27th May, 2019 Place: Hyderabad For and on behalf of Board

Dharani Raghurama Swaroop Whole - Time Director Hyderabad

(DIN: 00453250)

#### CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN: L72200TG1999PLC030997

Registered Office: Unit No. 04-03, Level 4, Block1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081

E- mail: Investors@ctepl.com Website: www.ctepl.com Phone: +91 40 4023 4600

#### STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019

(Rupees in lakhs)

	(Kupees in Id.						
		Quarter Ended			Year ended		
	Particulars	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited	
1	Revenue from operations	696.81	1,117.35	2,325.25	3,666.21	6,305.37	
11	Other income	12.58	13.52	8.26	40.85	53.87	
Ш	Total Income (I+II)	709.39	1,130.87	2,333.51	3,707.06	6,359.24	
IV	Expenses						
	a. Purchase of software licenses	52.07	68.04	1,325.42	211.86	2,597.85	
	b. Subcontracting expenses	-	143.64	72.73	176.95	76.11	
	c. Employee benefits expense	591.17	636.98	541.07	2,339.54	2,181.22	
	d. Finance costs	16.56	7.40	12.84	41.89	32.45	
	e. Depreciation and amortisation expense	6.11	7.80	10.71	30.11	86.34	
	f. Other expenses	163.09	130.75	286.00	627.30	931.88	
	Total expenses	829.01	994.61	2,248.77	3,427.66	5,905.85	
٧	Profit/(Loss) before tax (III-IV)	(119.61)	136.25	84.74	279.41	453.39	
VI	Tax expense						
	(1) Current tax	(11.17)	44.77	6.11	97.68	151.36	
	(2) Deferred tax	(6.14)	(7.25)	(23.17)	(13.85)	(43.00)	
VII	Profit/(Loss) after tax (V-VI)	(102.30)	98.73	101.80	195.58	345.03	
VIII	Other comprehensive income					1 1	
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit plans	(13.04)	(1.85)	3.47	(40.62)	(8.49)	
XI	Total comprehensive income for the period (IX+X)	(115.34)	96.88	105.27	154.96	336.54	
Х	Paid up equity share capital (FV of Rs 10 each)	1,963.10	1,963.10	1,963.10	1,963.10	1,963.10	
ХІ	Earnings per share (EPS) (Not annualised)						
	(a) Basic	(0.52)	0.50	0.52	1.00	1.76	
	(b) Diluted	(0.52)	0.50	0.52	1.00	1.76	

### Notes:

- 1. The above results for the quarter and year ended 31 March 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May 2019. The Statutory Auditors have expressed an unmodified audit opinion.
- 2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July,
- 3. The figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- 5. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 6. Effective 1st April, 2018, the Company has adopted Ind AS 115 using the cumulative effective method. The standard is applied retrospectively only to contracts that are not completed as at the date of intital application and the comparative information is not restated. The adoption of the standard did not have any significant impact on the financial statements of the Company.

The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

For Cambridge Technology Enterprises Limited

Date: 27th May, 2019 Place: Hyderabad Dharani Raghurama Swaroop Whole - Time Director (DIN: 00453250)

## CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED STATEMENT OF ASSETS AND LIABILITIES - AUDITED

(Rupees in lakhs)

PARTICULARS	As at 31-03-2019	As at 31-03-2018
I.ASSETS		
Non-current Assets		
(a) Property, plant and equipment	32.95	50.09
(b) Intangible asset under development	8.27	27797.0
(c) Other intangible assets	3.76	4.47
(d) Financial assets	1, 787, 788	1979.55
(i) Investments	2,445.27	2,183.20
(ii) Other financial assets	241.10	463.93
(e) Other non-current assets	25.99	25.00
(f) Deferred tax assets (net)	273.61	279.58
(g) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Financial assets	1	
(i) Trade receivables	668.32	822.94
(ii) Cash and cash equivalents	18.64	47.64
(iii) Bank balances other than (ii) above	480.44	36.48
(iv) Loans	182.28	159.36
(v) Other financial assets	23.92	19.87
(b) Current tax assets (net)	52.07	58.51
(c) Other current assets	108.16	104.62
Total Assets	4,683.78	4,374.69
II. EQUITY & LIABILITIES	4,003.70	4,374,03
Equity		
(a) Equity share capital	1,963.10	1,963.10
(b) Other equity	1,368.68	1,211.47
Liabilities		
Non-current Liabilities		
(a) Financial liabilities	1	
Borrowings	131.77	33.25
(b) Provisions	217.50	133.01
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	354.99	197.10
(ii) Trade payables	334.33	157.10
a) total outstanding dues of micro enterprises		
and small enterprises	1.73	2.29
b) total outstanding dues of creditors other than		2.23
micro enterprises and small enterprises	104.73	286.65
(iii) Other financial liabilities	397.85	417.80
b) Other current liabilities	110.06	83.65
c) Provisions	29.38	10.64
d) Current tax liabilities (net)	3.99	35.73
Total Equity and Liabilities	1 manufacture and the second	

For and on behalf of Board

Date: 27th May, 2019 Place: Hyderabad

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

# M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Consolidated Financial Results of Cambridge Technology Enterprises Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

#### The Board of Directors of Cambridge Technology Enterprises Limited

- 1. We have audited the accompanying statement of consolidated financial results ('the Statement') of Cambridge Technology Enterprises Limited ('the Parent') and its owned subsidiaries (the Parent and its owned subsidiaries together referred to as 'the Group') for the quarter and year ended 31st March, 2019 included in the accompanying Statement of Consolidated Financial Results ("the Statement")' being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
- 2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003. PHONE: 2781 2377, 2781 2034, FAX: 2781 2091

- 3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements and the other financial information of the subsidiaries referred to in paragraph 4 below, the consolidated financial results included in the Statement:
  - a) includes the results of the following entities:
    Cambridge Technology Inc., USA
    Cambridge Innovations Capital LLC, USA
    Cambridge Technology Investments Pte Ltd, Singapore
    Cambridge Bizserve Private Limited, India
    Cambridge Innovations Private Limited, India
    Cambridge Bizserve Inc., Philippines
  - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and
  - c) gives a true and fair view of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2019.

#### 4. Other Matters:

- a. We did not audit the financial statements of three subsidiaries namely, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India and Cambridge Innovations Private Limited, India included in the Statement, whose financial statements reflect total assets of Rs. 1038.18 lakh as at 31st March, 2019, total revenues of Rs. Nil, total net loss of Rs. 12.20 lakh and total comprehensive income of Rs. (12.20) lakh for the year ended 31st March, 2019 as considered in the Statement. These financial results/statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of these subsidiaries, is based solely on the report of other auditors.
- b. We did not audit the financial statements of two subsidiaries namely, Cambridge Technology Inc., USA, Cambridge Innovations Capital LLC., USA, included in the Statement, whose financial statements reflect total assets of Rs. 16258.16 lakh as at 31<sup>st</sup> March, 2019, total revenues of Rs. 11085.58 lakh, total net profit of Rs. 1819.95 lakh and total comprehensive income of Rs. 256.60 lakh for the year ended 31<sup>st</sup> March, 2019 as considered in the Statement. These financial results/statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of these subsidiaries, is based solely on the report of other auditors.



- c. The Statement includes financial results/statements and other financial information of one subsidiary namely Cambridge Bizserve Inc., Philippines which reflects total assets of Rs. 85.18 lakh as at 31st March, 2019, total revenues of Rs. 118.78 lakh, total net loss of Rs. 119.36 lakh and total comprehensive income of Rs. (119.36) lakh for the year ended 31st March, 2019. These financial results/statements and other financial information of Cambridge Bizserve Inc., Philippines have been audited for the period ended 31st December, 2018 and certified by the Management for the period from 1st January, 2019 to 31st March, 2019 since the subsidiary follows a different accounting period from that of the Parent. Such financial information has been prepared in accordance with accounting principles generally accepted in their respective countries and which have not been audited and which are certified by the Management. The Management has converted the financial statements of this subsidiary from accounting principles generally accepted in India. Our opinion, in so far as it relates to the affairs of this subsidiary, is based solely on the information provided by the Management.
- d. The Statement does not include financial results/statements and other financial information of one subsidiary namely Cloud Computing Global Pte Ltd, Singapore. In our opinion and according to the information and explanations given to us by the Management, these financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.

The financial statements of the subsidiaries, located outside India, have been prepared in accordance with accounting principles generally accepted in its country and which have been audited/reviewed by other auditor under generally accepted auditing standards applicable in its country or certified by the Management. The Management has converted the financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary is based on the report of other auditor and the conversion adjustments prepared by the Management and audited by us. Our opinion is not modified in respect of this matter.



5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For M.Anandam & Co., Chartered Accountants (Firm Regn.No.000125S)

M. V. Ranganath

Partner

Membership No. 028031





## M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Standalone Financial Results of Cambridge Technology Enterprises Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

## The Board of Directors of Cambridge Technology Enterprises Limited

- 1. We have audited the accompanying statement of standalone financial results ('the Statement) of Cambridge Technology Enterprises Limited ('the Company') for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular). The standalone financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
- 2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016; and
  - (ii) gives a true and fair view of the net (loss)/profit, other comprehensive income and other financial information for the quarter and year ended 31st March 2019.

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003. PHONE: 2781 2377, 2781 2034, FAX: 2781 2091

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For M.Anandam & Co., Chartered Accountants (Firm Regn.No.000125S)

M. V. Ranganath

Partner

Membership No. 028031

Place: Hyderabad Date: 27.05.2019





May 27, 2019

The Listing Dept., Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 The Listing Dept., The National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: Declaration regarding Auditor's Report with unmodified opinion.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for both standalone and consolidated audited financial results of the Company for the financial year ended March 31, 2019 from the statutory auditors, M/s. Anandam & Co, Chartered Accountants vide Independent Auditors Report dated May 27, 2019.

Thanking you, Yours faithfully,

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop

Whole - time Director

DIN: 00453250

Encl: As above

Registered & Corporate Office:

Cambridge Technology Enterprises Limited

Unit No 04 - 03, Level 4, Block 1, Cyber Pearl, Hitec City, Madhapur Hyderabad - 500 081, Telangana, India. Tel:+91-40-4023-4400

Fax:+91-40-4023-4600

Email id: investors@ctepl.com

CIN: L72200AP1999PLC030997

Bengaluru

Vakil Square Unit#1, Rear Wing, Fifth Floor, Bannerghatta Road, Bangalore - 560 078, Karnataka, India.

Tel: +91-80-4633-4400 Fax: +91-80-4299-5779

Level 4, A Wing, Dynasty Business Park Andheri Kurla Road, Andheri (E) Mumbai - 400 059, Maharashtra, India. Tel:+91-22-6786-9410

Fax:+91-22-6786-9199

www.ctepl.com