

Salasar Techno Engineering Limited

01st December, 2023

To,

The Manager – Listing
National Stock Exchange of India Ltd. Exchange Plaza,
Bandra Kurla Complex Bandra East
Mumbai – 400051
Symbol - SALASAR

The Secretary
Corporate Relationship Dept.
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 540642

SUB: Intimation pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015 for securing an EPC contract worth Rs. 3,640 Mn. from Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)- Press Release/ Media release

Dear Sir/ Madam,

With reference to the captioned subject and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that today, M/s Salasar Techno Engineering Limited has issued a press release announcing the successful securing of an Engineering, Procurement, and Construction (EPC) contract valued at Rs. 3,640 Mn. from Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO).

A copy of Press Release issued by the Company, today, is attached hereto for your kind perusal.

We request you to please take the same on record.

Yours faithfully,

For Salasar Techno Engineering Limited

Alok Kumar Managing Director DIN:01474484

CIN No. - L23201DL2001PLC174076



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Salasar Techno Engineering Ltd. Bags Contract Valued At Rs. 3,640 Mn. from Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)

New Delhi, 1st **December 2023:** Salasar Techno Engineering Ltd. ("STEL" or "The Company"), engaged in manufacturing of large & heavy steel structures, and providing customized steel structures and EPC solutions to diverse range of industries including telecom, power, railways and others has bagged an EPC contract worth Rs. 3,640 Mn.

- STEL a prominent player in the field of engineering and infrastructure solutions, has been awarded a contract, valued at Rs. 3,640 Million. The contract focuses on execution of Loss Reduction work in Turnkey Mode.
- The contract signals a significant milestone for The Company, involving a comprehensive scope of work aimed at enhancing the power infrastructure in Erode district of Tamil Nadu.
- Under the contract, STEL is entrusted with the Supply, Erection, and Installation of Feder Segregation, High Voltage Distribution System, Separation of Double Distribution Transformer, and Augmentation of 33KV Lines.
- The above contract further strengthens the order book and is expected to get completed within **36** months, yielding heathy EBITDA margins.

Commenting on the order win, the management team of STEL said:

"We are delighted to announce a significant achievement that underscores our commitment to excellence and our capabilities in delivering cutting-edge infrastructure solutions. STEL has secured a monumental EPC contract valued at Rs. 3,640 million from the Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO). The contract focuses on executing loss reduction work in the Turnkey Mode.

We will handle every aspect of the project, from design and engineering to manufacturing, testing, supply, erection, and installation of Feder Segregation, High Voltage Distribution System, Separation of Double Distribution Transformer, and Augmentation of 33KV Lines. The project will be executed in successive phases.

Securing this contract further reflects our unwavering dedication to winning integrated projects, thereby expanding our scale of operations and enhancing profitability.

The contract underscores our commitment to excellence and our ability to provide end-to-end solutions for complex electrical infrastructure initiatives. Our successful bid for these contracts further solidifies our position as a reliable and innovative partner in the development of robust power infrastructure across the region.

Finally, our unwavering commitment remains steadfast in fulfilling our fundamental mission of providing outstanding engineering and construction solutions to our valued customers, all while ensuring sustainable growth for our stakeholders. Our dedication extends to ongoing investments in both our network and technology, coupled with a proactive approach to identifying and pursuing new avenues for growth and innovation. As we wrap up, we express sincere gratitude to our entire team, whose resilience and steadfast support have been invaluable in every circumstance.

About Salasar Techno Engineering Limited (STEL)

Incorporated in 2006, STEL is a provider of customized steel fabrication & infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. STEL's product portfolio includes telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railway electrification (OHE), Road & Railway Over-Bridges (ROB) and customised galvanized & non-galvanized steel structures. STEL's services include providing complete Engineering, Procurement & Control (EPC) for projects such as rural electrification, power transmission lines and solar power plants. STEL is among the leading manufacturers with the current installed capacity of 2,11,000 MTPA having supplied, 50,000+ Telecom Towers, ~746 km of Power Transmission Lines, ~629 km Railway Track, to 600+ clients in 25+ Countries.

For Further information on the Company, please visit https://salasartechno.com

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