



Ref. No: HSCL / Stock-Ex/2023-24/113

Date: 02/02/2024

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 1,38,50,000 Equity Shares pursuant to exercise of warrants allotted on preferential basis

This is in furtherance to the intimation given by the Company on 22 August 2022 w.r.t. allotment of 7,25,50,000 (Seven Crores Twenty-Five Lakhs Fifty Thousand) warrants, each convertible into one equity share of face value of Re. 1/- each, (“Warrants”) at an issue price (“Warrant Issue Price”) of Rs. 70.00 each (Rupees Seventy only) [including the warrant subscription price (Rs. 17.50 per warrant) and the warrant exercise price (Rs. 52.50 per warrant)] on preferential basis to 28 allottees (“warrant holders”), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that upon receipt of an amount aggregating to Rs. 72,71,25,000/- (Rupees Seventy-Two Crores Seventy-One Lakhs Twenty-Five Thousands only) at the rate of Rs. 52.50 (Rupees Fifty-Two and Fifty Paise Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) and duly signed application form 2 (Two) warrant holders, as per the terms of issue of Warrants, the Share Issue & Allotment Committee of the Board of Directors of the Company, has on 02 February 2024 has considered and approved the allotment of 1,38,50,000 (One Crore Thirty-Eight Lakhs Fifty Thousands) Equity Shares of face value of Re. 1/- each, upon conversion of equal number of Warrants, as per the details given in ‘Annexure-I’.

Consequently, the issued and paid up capital of the Company stands increased to Rs. 49,25,94,573 /-consisting of 49,25,94,573 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circulars”), are provided in ‘Annexure II’.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary & Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Annexure-I

List of Allottees:

SL No.	Names of Allottees	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price Received @ Rs. 52.50 per Warrant	No. of equity shares allotted, upon conversion/ exchange of Warrants
Promoters/Promoter Group :						
1	Amit Choudhary	1,37,50,000	1,37,50,000	1,37,50,000	72,18,75,000	1,37,50,000
Non-promoter:						
2	Vipin Gupta	1,00,000	1,00,000	1,00,000	5,250,000	1,00,000
Total					72,71,25,000	1,38,50,000

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Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circulars are as under:

Sl No	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 1,38,50,000 Equity Shares of face value of Re. 1/- each upon conversion of equal number of Warrants at an issue price of Rs. 70.00 each (Rupees Seventy only) upon receipt of balance amount at the rate of Rs. 52.50 (Rupees Fifty-Two and Fifty Paise Only) per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) aggregating to Rs. 72,71,25,000/- (Rupees Seventy-Two Crores Seventy-One Lakhs Twenty-Five Thousands only).
Additional information in case of preferential issue:		
4	Name of the Allottee	As per Annexure I
5	Post allotment of securities Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	Refer Annexure -1 Pursuant to this allotment, the paid up share capital of the Company is increased to Rs. 49,25,94,573 /-consisting of 49,25,94,573 equity shares of Re. 1/- each. Warrants had been allotted on 22 August 2022 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 17.50 per warrant (being 25% of the issue price per warrant as “warrant subscription price”). Now, 1,38,50,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 52.50 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) 2 (Two)
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Equity shares are being allotted upon conversion of Warrants.

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