



CIN : L99999MH1951PLC008485

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Ref: DIL:DIL/BSE/2018-19/F.No.:S-23/ DE05

May 17, 2018

Corporate Relations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sir,

Sub: Publication of Audited Financial Results for the quarter and year ended March 31, 2018

Ref: Code No. 506414

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our intimation given vide our letter bearing Ref: DIL:DIL/BSE/2018-19/F.No.:S-23/ DE05 dated May 15, 2018 regarding declaration of Audited Financial Results for the quarter and year ended March 31, 2018, we are enclosing herewith photocopy of the newspaper publications published in Business Standard, Mumbai (English version) on page no. 19 and in Mumbai Sakal (Marathi version) on page no. 9 dated May 17, 2018 for your reference and record.

Thanking you,
Yours faithfully,
for DIL LIMITED

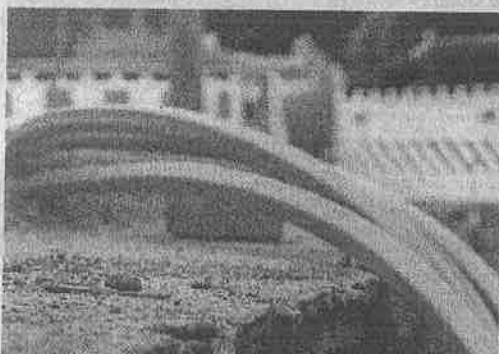
SRIKANT N SHARMA
COMPANY SECRETARY

CS Membership No: F3617

A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610
Encl: as above

Cable companies feel the need for speed

As the demand for fibre-optic cables takes off, a handful of Indian manufacturers are stepping on the gas to keep pace



SURAJEET DAS GUPTA
New Delhi, 16 May

As the country marches along the information highway, the demand for one particular item is set to reach a new high.

The past year has seen a massive jump in the use of fibre-optic cable, or bundled strands of cable made of ultra-pure glass that can carry vast amounts of data quickly via light.

At present, telcos, internet service providers (ISPs), cable operators and the government consume over 20 million kilometres of fibre annually. Over the next few years, this demand is expected to more than double, and behind it is going to be the move to 5G by 2020.

"This could prove to be a bonanza for the small group of fibre-optic cable manufacturers in the country. The few large players in the industry—Sterlite Technologies, Hincel International Communications Limited (HICL), a church of MP Birla group companies—Vindhya Telelinks, Birla Cable and Birla Furukawa Fibre—Delhi-based Aksh Optifibre and American multinational Corning are expanding furiously to meet

LAYING THE GROUNDWORK

- Sterlite Technologies to invest ₹12-15 billion on capacity expansion
- HCL to invest ₹2.5 billion on its fibre plant in Hyderabad
- Three MP Birla group companies to expand capacity by 1.5 times
- Aksh Optifibre is adding optic fibre capacity at plants in Silvasa, Dubai and Mauritius

manufacturers because nearly half their capacity is absorbed by China, Europe and the US. Overseas demand constitutes more than half of Sterlite's capacity and it has a per cent share of the Chinese market. Delhi-based Aksh Optifibre, on the other hand, has seen its exports as a percentage of revenue rise to 47 per cent in 2017, from 38 per cent a year ago. And the MP Birla group companies ship one-third of their production to global markets.

Chairman of TIPC, a major exporter of optic fibre, Mahendra Nathani, says, "While the total capacity of all players in India is around 40 million fibre kilometres, nearly half of it is exported. So there is a shortage between demand and supply. As a result, many telcos are already importing."

Nathani adds that due to the booming global demand, there is also a shortage of glass, the raw material to manufacture fibre (only Sterlite manufactures it in India) and prices have doubled in two years.

the anticipated boom in demand. Anilk Agarwal, director of Sterlite Technologies, the largest player in the business, says, "From 20 million fibre kilometres, we expect the demand in the next two to three years to double to 35 to 40 million fibre kilometres. The market is booming." The company closed FY18 with its order book hitting a record 652 billion, the highest ever, and with its share price on the Bombay Stock Exchange nearly doubling at 624 over the span of a year.

Agarwal says that based on the overall industry trends, the requirement for fibre increases three-fold once telcos move from 4G to 4G+, which is still a work in progress, and as much as two to three times more fibre is required when the migration to 5G happens.

"The boom in domestic demand coincides with the upsurge in the global market, led by the insatiable requirement from China, which currently consumes 60 per cent of the global capacity. Exports are crucial to the growth of domestic

As the demand takes off, domestic companies are making substantial investments in increasing capacity. "Our order books are going full at the moment. We see a boom in the industry in the next two to three years due to huge rollout by the government and telcos," says P Sriharan, chief executive officer, Birla Cable Ltd, a part of the MP Birla group.

The group has put together an ambitious expansion plan in place to become future-ready. Birla Furukawa, a joint venture with Japan's Furukawa Electric, and Birla Cable are expanding fibre capacity by 1.6 times, while Birla Cable is ramping it up by 1.5 times.

Sterlite's Agarwal, meanwhile, has set his sights on becoming the third largest player in the world, from seventh currently, with a 10 per cent share of the fibre market. Sterlite is investing ₹12-15 billion to increase capacity by 30 million fibre kilometres per annum to hit 60 million. And HICL, which supplies a large amount of cable to Bellus Industries (telcom venture Jio, has decided to go in for backward integration (it currently manufactures only cable and not fibre) to make 5.4 million fibre kilometres per annum in Hyderabad at an investment of ₹2.5 billion.

The bulk of the demand for fibre optic from telcos and ISPs is arising from two fronts: one is to invest over ₹1,000 billion annually at least in the next two years.

According to estimates, Reliance Jio, Bharti Airtel and Vodafone would be spending up to 12 per cent of their capital investment in laying fibre network, nearly double of what they forked out before. The three together are expected to invest over ₹1,000 billion annually at least in the next two years.

The demand is also being fuelled by the move towards fibre-to-home services. Jio, for instance, aims to connect 100 million households in at least 30 cities with last mile fibre connectivity. Bharti Airtel, which already has three million broadband customers in 95 cities, is going in for a major expansion as well. But telcos are not the only ones that need fibre optic. Multiple System Operators, who offer broadband services to over 180 million homes, are replacing their copper cables with fibre so that they can compete with telcos in offering high-speed broadband, apart from satellite channels to their customers.

Then, there is the demand from the government. Under the ambitious Bharat Net programme, the government plans to lay fibre optic cables underground to connect over 250,000 panchayats across the country by the end of 2019, and it has already completed half the work. For the next phase, industry estimates the government will need 300,000 fibre kilometres to make its vision of connected villages a reality.

There is also the Smart Cities project, which envisions to equip 100 cities with modern digital infrastructure to control traffic and access government services. With the cities of the future being paved in glass, the demand for optical fibre is not going to be satiated soon.

Boeing 747s are back from the dead

BLOOMBERG
16 May

A funny thing happened to an older generation of Boeing 747 jumbo jets on their way to dusty oblivion in desert parking lots.

Instead of being scrapped, the humpbacked planes are back in demand as workhorses of global shipping, booming trade making the need for big, long-range jets to haul time-sensitive goods, from Apple iPhones made in China to fresh flowers grown in Latin America.

Interest in Boeing's 747-400 freighter family was already rebounding last year, even as Delta Air Lines and United Continental Holdings hosted nostalgic farewell tours to mark the end of US passenger service on the four-engine behemoth nicknamed the "Queen of the Skies." With Boeing's factory, fresh models sold out through 2021, cargo carriers are snapping up jumbo freighters that were built from 1983 to 2009—if they can find them.

"It tightened up that a forscure," said William Flynn, chief executive officer of Atlas Air, Worldwide Holdings, the world's largest operator of jumbo freighters. The lesson in the process of adding six 747-400 freighters to its fleet: "There's just a finite number of aircraft," he said.

Demand is strongest for used 747s originally



Booming trade is making the need for big, long-range jets to haul time-sensitive goods, from iPhones to fresh flowers grown in Latin America.

built as freighters, since they have hinged noses that flip open to load oversized cargo such as drilling equipment. Lease rates have rebounded for the aircraft, while the number of ordered models has shrunk to the point where almost every worthy plane is spoken for, according to George Dimiroff, head of operations for Flight Account Consultancy.

The resurgence is even starting to extend to cargo haulers converted from passenger jumbos, which are heavier and can load only via door carved into the side. Once written off as dead, the converted 747 freighters have shown new life over the last nine months, Dimiroff said. While it's not quite a comeback, lease rates have climbed for older models.

FIVE STAR Five-Star Business Finance Limited
INCORPORATED IN INDIA
REGD. OFFICE: 11, Market Chembur IV, 11th Floor, Market Place I, Mumbai - 400 021.
Tel No: 022-4334 7000 Fax No: 022-4334 7002
CIN: L18909MH1962PL0102897 Website: www.fivestar.co.in Email: info@fivestar.co.in

NOTICE

The Notice is hereby given to the shareholders of the Company pursuant to provisions of the Securities Exchange and Regulation Act, 1956 (SEBI Act) and Securities Exchange and Regulation Act, 1956 (SEBI Act), read with the Securities and Exchange Board of India (SEBI) Regulations, 1957.

The Notice is being given to the shareholders of the Company for the purpose of providing information regarding the proposed dividend of the Company for the financial year ended on 31st March 2018.

The details of the proposed dividend are as follows:

S.No	Dividend Account	Date of declaration
1	3010-2011 (Final)	18.07.2011

The Company has resolved to pay the dividend, subject to the approval of the shareholders of the Company at the Annual General Meeting of the Company to be held on 18th July 2018. The dividend will be paid to the shareholders of the Company who are registered in the register of members of the Company as on 18th July 2018.

If you have any queries, please contact Mr. P. K. S. Rao at 022-4334 7000. Email: info@fivestar.co.in

**STONE DIVISION, CIVIL ENGINEERING DEPARTMENT
NEW DELHI MUNICIPAL COUNCIL**
ROOM NO. 22A, BHANU BHAGAT SMITH PLACE
SOLE MARKET, NEW DELHI - 110001

Advertisement Tender Notice

Tender ID No. 2018/ NMMC/ 159890/ 1

Name of Works: Supply and Installation of 2.2 Cum underground waste collection system suitable to fit through Release Compactor Vehicle without crane by using Smart Bin System for collection of Municipal Dry/Wet Waste at Designated Locations in NDMC Area.

Estimated Cost: ₹ 1,82,28,700/-

Date of release of tender through e-procurement solution: 19.05.2018

Last date/time for receipt of tenders through e-procurement solution: 22.05.2018 upto 4:00 PM

Further details can be seen at <http://www.eprocure.nmmc.gov.in>

Notice: To participate in e-tender in NMMC, registration with e-tendering system, Govt. of NCT of Delhi is mandatory.

Executive Engineer (SESE)

CREST VENTURES CREST VENTURES LIMITED
Registered Office: 11, Market Chembur IV, 11th Floor, Market Place I, Mumbai - 400 021.
Tel No: 022-4334 7000 Fax No: 022-4334 7002
CIN: L18909MH1962PL0102897 Website: www.crest.co.in Email: info@crest.co.in

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 (₹ In Lakhs)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)
Total Income	₹88.04	461.50	7,224.44	1,109.81	1,517.32	6,623.82
Net Profit / (Loss) for the period before tax	(6.26)	76.80	5,459.77	80.36	181.22	5,662.74
Net Profit / (Loss) for the period after tax	91.70	42.56	1,843.66	1,125.39	1,168.22	9,401.33
Equity Share Capital	2,805.48	2,805.48	2,805.48	2,805.48	2,805.48	2,805.48
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year	24,690.06*	19,393.98**	24,000.86*	29,998.99*	30,764.45**	28,930.99**
Earnings per share (EPS) (in ₹) (on Weighted Average number of shares) (Face Value of ₹10/- each)	0.30	0.18	0.69	0.42	0.41	3.08
Basic (in ₹)	0.30	0.18	0.69	0.42	0.41	3.08
Diluted (in ₹)	0.30	0.18	0.69	0.42	0.41	3.08

Notes:
1. As on 31st March, 2018. ** As on 31st March, 2017. * After Minority Interest & Share of Profit/(Loss) of Associates.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2018.
3. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Indian Accounting Standard is not yet made applicable to the Non-Banking Financial Companies.
4. The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Quarterly Financial Results are available on the Company's website viz. www.crest.co.in and on the website of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Crest Ventures Limited,
Vijay Chandra
Managing Director
(DIN: 00021446)

Place : Mumbai
Date : May 16, 2018

DIL LIMITED
Regd. Office: A-1901, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 810.
Tel: +91-22-6798 0800 / 888 Fax: +91-22-6798 0999 Email: contact@dil.net, Website: www.dil.net
CIN No: L19999MH1981PLC008485

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018 (₹ In Lakhs except per share data)

Particulars	Quarter Ended 31.03.2018 (Audited)	Quarter Ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
Total income from operations (net)	10,140.99	4,489.39	31,192.42	16,847.09
Profit / (Loss) for the period after taxes, share of profit / (loss) of associates and joint ventures, and non-controlling interests	1,791.69	(202.77)	3,668.76	(1,142.42)
Equity Share Capital	229.32	229.32	229.32	229.32
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	14,142.18	15,129.18	14,142.18	15,129.18
Earnings per share (EPS) (before Extraordinary Items) (of ₹ 10/- each) #	78.13	(8.84)	155.63	(49.82)
- Basic (₹)	78.13	(8.84)	155.63	(49.82)
- Diluted (₹)	78.13	(8.84)	155.63	(49.82)
Earnings per share (EPS) (after Extraordinary Items) (of ₹ 10/- each) #	78.13	(8.84)	155.63	(49.82)
- Basic (₹)	78.13	(8.84)	155.63	(49.82)
- Diluted (₹)	78.13	(8.84)	155.63	(49.82)
# EPS for the quarter are not annualised				

STANDALONE FINANCIALS SUMMARY (₹ In Lakhs)

Particulars	Quarter Ended 31.03.2018 (Audited)	Quarter Ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
Total income from operations (net)	481.02	147.28	1,288.82	598.48
Profit / (Loss) for the period after taxes, share of profit / (loss) of associates and joint ventures, and non-controlling interests	(1,034.16)	(482.80)	(2,415.47)	(1,630.19)

Notes:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company's website www.dil.net.

For DIL Limited
Kishna Das
Managing Director
DIN No: 00993247

Place : Thane
Date : May 15, 2018

CERTIFIED TRUE COPY

For DIL Limited
Srikant N. Sharma
Company Secretary

DIL/17/FR/TA ASSOCIATED

