

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 28th November, 2018

To,

Mr. Subhash Purohit

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

**SUB: STATEMENT OF ASSETS & LIABILITIES FOR THE SEPTEMBER
QUARTER ENDED 2018**

**REF: YOUR QUERY RECEIVED BY EMAIL DATED 27.11.2018 REGARDING
DISCREPANCIES IN FINANCIAL RESULT FOR
THE SEPTEMBER QUARTER ENDED 2018
UNDER REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015**

UNIT: FIRST CUSTODIAN FUND (INDIA) LTD. (SCRIP CODE: 511122)

Kind Attention: Mr. Subhash Purohit

We refer to your aforementioned email seeking our rectification regarding the Financial Result of the Company for the September quarter ended 2018 for Statement of Assets & Liabilities is not as per IND AS Format.

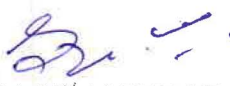
In this regard, we herewith enclose the Revised Un-Audited Financial Results of the Company for the September quarter ended 2018 incorporating revised Statement of Assets & Liabilities as per IND AS format.

We hope you will find the same in order and take the same on your record.

Thanking You,

Yours Faithfully,

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**


**GIRIRAJ DAMMANI
MANAGING DIRECTOR**

Encl: As Above

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PART I		Statement of Standalone Un-Audited Result for the Quarter ended 30.09.2018					Amount in Lacs
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous	Corresponding 6 months ended in the year	Corresponding 6 months ended in the previous	Year to date figures for current year ended	
	(30.09.2018)	(30.06.2018)	(30.09.2017)	(30.09.2017)	(30.09.2018)	(31.03.2018)	
(Refer Notes Below)	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1 Income from Operation							
(a) Net Sales/ Income from Operation	3.58	4.15	4.37	8.66	7.73	17.48	
(b) Other Operating Income	20.75	10.90	9.55	53.82	31.65	87.57	
(c) Other Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income	24.33	15.05	13.92	62.48	39.38	105.05	
2 Expenses							
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
b. Purchase of stock in trade in progress	0.00	0.00	0.00	0.00	0.00	0.00	
c. Employee Benefits expenses	3.40	3.69	3.35	7.43	7.09	15.02	
d. Finance cost	0.94	1.17	0.03	0.05	2.11	2.44	
e. Depreciation and amortisation expenses	2.17	2.17	0.31	0.61	4.34	5.41	
f. Other expenses	6.00	5.51	3.02	10.19	11.51	18.20	
Total expenses	12.51	12.54	6.71	18.28	25.05	41.07	
3 Items (1-2)	11.82	2.51	7.21	44.20	14.33	53.98	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) from ordinary activities before tax for the period (3-4)	11.82	2.51	7.21	44.20	14.33	63.98	
6 Tax expense	2.10	0.70	0.00	0.00	2.80	10.04	
7 Net Profit / (Loss) from ordinary activities after tax (5-6)	9.72	1.81	7.21	44.20	11.53	53.94	
8 Extra ordinary items	0.00	0.00	0.00	4.00	0.00	0.00	
9 Net Profit / (Loss) for the Period (7+8)	9.72	1.81	7.21	40.20	11.53	53.94	
10 Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00	
Items that will not be reclassified to profit or Loss							
-Remeasurement of defined benefit Liability	0.00	0.00	0.00	0.00	0.00	0.00	
-Income Tax on Remeasurement of defined benefit	0.00	0.00	0.00	0.00	0.00	0.00	
Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00	
11 Total Comprehensive Income for the period (9-10)	9.72	1.81	7.21	40.20	11.53	53.94	
12 Paid-up equity share capital (Face Value of the Rs 10/- Each)	150.00	150.00	150.00	150.00	150.00	150.00	
13 I Earnings Per Share (before extraordinary items) of Rs 10/- each (not annualised)							
(a) Basic							
(b) Diluted	0.65	0.12	0.48	2.68	0.77	3.60	
13 II Earnings Per Share (after extraordinary items) of Rs 10/- each (not annualised)							
(a) Basic							
(b) Diluted	0.65	0.12	0.48	2.68	0.77	3.60	
See accompanying note to the financial result.							

Note 1 The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 13th November 2018. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company

2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w e f April 1, 2017 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder

3 The reconciliation of Net Profit reported for the Quarter ended 30th September 2018 in with Indian GAAP to total comprehensive income in accordance with Ind AS is given below


Description	Amount
Net profit after Tax as per IGAAP	9.72
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deffered Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deffered Tax above	0
(6) Remeasurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	9.72
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	9.72

4 As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified notified under the Companies (Accounting Standards) Rules 2006

5 The figures for the previous period has been re-grouped and rearranged wherever considered necessary

For The First Custodian Fund (India) Ltd

Place : Mumbai
Date: 13th November 2018


Giriraj Kumar Dammani
Managing Director

The First Custodian Fund (India) Ltd.



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Statement of Assets and Liabilities			
		STANDALONE	
	PARTICULARS	As at 30th Sep. 2018	As at 31st Mar. 2018
A	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible assets	6830034	7264710
	(ii) Intangible assets		
	(iii) Capital work -in-progress		
	(iv) Intangible assets under development		
	(b) Non-current investment		
	(c) Deffered tax Assets(Net)	1222665	1222665
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	Total Non-current Assets	8052699	8487375
2	Current Assests		
	(a) Current Investments		
	(b) Inventories	19493017	21699165
	(c) Trade Receivables	9199883	14465710
	(d) Cash and cash equivalents	77165151	57886570
	(e) Short-term loans and advances	13624448	12851917
	(f) Other current asstes		
	Total Current Assets	119482498	106903362
	Total Assets	127535197	115390737
B	Equity and Liabilities		
1	Shareholders' fund		
	(a) Share Capital	15000000	15000000
	(b) Reserve and Surplus	90344770	89191851
	Total Equity and Reserve	105344770	104191851
2	Non Current Liabilities		
	(a) Long Term Borrowing	4190943	4816565
	Total Non-current Liabilities	4190943	4816565
3	Current Liabilities		
	(a) Trade Payables	9838063	4275053
	(b) Other current Liabilities	346127	249568
	(c) Short-term provisions	7815294	1857700
	Total Current Liabilities	17999484	6382321
	Total	127535197	115390737

Place : Mumbai
Date: 13/11/2018

For The First Custodian Fund (India) Ltd

G K Dammani
(Managing Director)





VIVEK KHANDOR & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
The First Custodian Fund (I) Ltd.
Mumbai.

1. We have reviewed the accompanying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the quarter ended 30th Sept, 2018 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th Nov, 2018. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition & measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed or that is contains any material misstatement.

For Vivek Khandor & Associates
Chartered Accountants



Vivek Khandor
Prop.
(M. No. 139388)

Place : Mumbai.
13/11/2018