



Date: October 28, 2023

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

**Sub: Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended time to time, we wish to inform you that the Board of Directors at their Meeting held today i.e. **October 28, 2023:**

1. Considered and approved In principle, a proposal to incorporate a Wholly Owned Subsidiary Company(ies) and Step-Down Subsidiary Company(ies) through Wholly Owned Subsidiary Company(ies) or acquire any Company(ies) through Wholly Owned Subsidiary Company(ies), in the Gulf Cooperation Council to inter alia deal in current and new businesses.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for incorporation of Wholly Owned Subsidiary Company(ies) are enclosed herewith as **Annexure - I**.

Further, the requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for incorporation of Step-Down Subsidiary Company(ies) or acquire any Company(ies) through Wholly Owned Subsidiary Company(ies) will be intimated to the Stock Exchanges as per occurrence of event.

Kindly take the same in your record and acknowledge.

Thanking you,  
Yours Faithfully,

**For Bhageria Industries Limited**

KRUNAL  
SANJAYKU  
MAR WALA

Digitally signed by  
KRUNAL  
SANJAYKUMARWALA  
Date: 2023.10.28  
13:51:43 +05'30'



**Krunal Wala**  
**Company Secretary**  
**& Compliance Officer**

Encl: A/a.

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

**A GOVT. OF INDIA RECOGNISED ★ ★ STAR EXPORT HOUSE**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI / HO / CFD / CFD - PoD - 1 / P / CIR / 2023 / 123 dated July 13, 2023****Annexure - I**

<b>Particulars</b>	<b>Details</b>
Name of the target entity, details in brief such as size, turnover etc.;	1. Bhageria Industries Holding Company WLL 2. Bhageria Industries Bahrain Holding Company WLL 3. Bhageria Bahrain Holding Company WLL  Or such other similar name as approved by the Board and Kingdom of Bahrain.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed company would be a wholly owned subsidiary (WOS) and hence a related party company post incorporation.  The transaction, if any with WOS shall be at an arm's length basis.
Industry to which the entity being acquired belongs;	To hold investments in Different Entities.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The incorporation of WOS in Bahrain would give vast business exposure to the Company in Kingdom of Bahrain.
Brief details of any governmental or regulatory approvals required for the acquisition;	All Necessary approvals shall be taken as and when required.
Indicative time period for completion of the acquisition	On or before December 15, 2023
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
Cost of acquisition and/or the price at which the shares are acquired;	The Company would subscribe to initial capital / shares to be issued at the time of incorporation. The Company would infuse upto 2500 Bahraini Dinar as Share Capital.
Percentage of shareholding / control acquired and / or number of shares acquired;	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the Company is yet to be incorporated