

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.

Tel: (079) 2644 9515 Email: info@typhoonfinancial.com Website: www.typhoonfinancial.com

9th November, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Company Code No. 539468	Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta – 700 001 Company Code No. 10030281
----------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------

Dear Sirs,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for the quarter ended on 30th September, 2023

We refer to our letter dated 26th October, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 30th September, 2023 along with Limited Review Report thereon.

Please note that the Board meeting commenced at 4.00 p.m. and concluded at 5.20 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

FOR TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)

Encl: As above.

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad 380 009.
Tel: (079) 2644 9515 Email: info@typhoonfinancial.com ; Website: www.typhoonfinancial.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023						
(Rs. In Thousand)						
Particulars (Refer Notes Below)	Quarter ended on			Half Year Ended on (Cumulative)		Year ended on
	30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
1 Revenue from operations						
Interest Income	608	613	609	1,221	1,213	2,434
Dividend Income	200	-	-	200	-	200
Total revenue from operations	808	613	609	1,421	1,213	2,634
2 Other income	-	-	-	-	-	8
3 Total Income (1+2)	808	613	609	1,421	1,213	2,642
4 Expenses						
a. Finance costs	-	-	-	-	-	-
b. Fees and commission expenses	231	333	186	564	389	698
c. Net loss on fair value changes	-	-	-	-	-	-
d. Impairment of financial instruments	-	1	-	1	(1)	(1)
e. Employee benefits expense	375	363	364	738	716	1,442
f. Depreciation and amortisation expenses	-	-	-	-	-	-
g. Other expenses	62	14	65	76	101	216
Total Expenses	668	711	615	1,379	1,205	2,355
5 Profit / (Loss) before exceptional items and tax (3-4)	140	(98)	(6)	42	8	287
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	140	(98)	(6)	42	8	287
8 Tax expense:						
Current tax	11	-	(1)	11	2	74
Deferred tax	-	-	-	-	-	-
	11	-	(1)	11	2	74
9 Profit (Loss) for the period from continuing operations (7-8)	129	(98)	(5)	31	6	213
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	129	(98)	(5)	31	6	213
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
a. Profit/(Loss) on Fair Valuation of Quoted Investment	1,098	(286)	3,065	812	(7,518)	(16,080)
b. Income tax relating to items that will not be reclassified to profit or loss	114	(29)	319	85	(782)	1,790
Other Comprehensive Income, net of tax	984	(257)	2,746	727	(6,736)	(14,290)
Total Comprehensive Income for the period (13+14)	1,113	(355)	2,741	758	(6,730)	(14,077)
15 Paid-up equity shares capital (Face Value per	30,006	30,006	30,006	30,006	30,006	30,006
16 Earnings Per Share of Rs. 10/- each						
- Basic and Diluted	0.04	(0.03)	-	0.01	-	0.07

Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on

For Typhoon Financial Services Limited



Ashok Chhajer

Ashok Chhajer
Managing Director
DIN : 00280185

Place: Ahmedabad
Date: 9th November, 2023

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad 380 009.
Tel: (079) 2644 9515 Email: info@typhoonfinancial.com ; Website: www.typhoonfinancial.com

STATEMENT OF ASSETS AND LIABILITIES	(Rs. In Thousand)	
	As At	As At
Particulars	30-09-2023	31-03-2023
ASSETS		
Financial asset		
Cash and cash equivalents	195	768
Loans	28,185	27,932
Investment	38,557	37,745
Other financial assets	200	-
Non financial Assets		
Current tax assets (net)	325	218
Other non financial assets	192	-
TOTAL ASSETS	67,654	66,663
EQUITY AND LIABILITIES		
Liabilities		
Financial Liabilities		
Other financial liabilities	509	351
Non Financial Liabilities		
Deferred tax liabilities (Net)	5,188	5,103
Other non financial liabilities	3	13
Total Liabilities	5,700	5,467
Equity		
Equity attributable to owners of parent		
Equity share capital	30,006	30,006
Other Equity	31,948	31,190
Total Equity attributable to owners of parent	61,954	61,196
Non controlling interest	-	-
Total Equity	61,954	61,196
TOTAL EQUITY AND LIABILITIES	67,654	66,663

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023	(Rs. In Thousand)	
	Half Year ended	Year ended
Particulars	30-09-2023	31-03-2023
Cash flow from Operating Activities		
Net profit before tax	42	287
<u>Adjustments to reconcile net profit to net cash provided by operating activities:</u>		
Bad debts	-	47
Impairment of financial instruments	1	(1)
Cash flow before working capital changes	43	333
<u>Adjustments for working capital changes:</u>		
(Increase)/Decrease in other financial assets	(200)	-
(Increase)/Decrease in loans	(254)	371
(Increase)/Decrease in non-financial assets	(192)	-
Increase/(Decrease) in other financial liabilities	158	(68)
Increase/(Decrease) in other non-financial liabilities	(10)	(5)
Cash flow from operating activities before taxes paid	(455)	631
Less: Taxes paid/(refund)	118	63
Net cash provided by operating activities	(573)	568
Cash flow from Investing Activities		
Net cash provided by/(used in) financing activities	-	-
Cash flow from Financing Activities		
Net cash provided by financing activities	-	-
Net increase/(decrease) in cash flows (I + II + III)	(573)	568
Cash and cash equivalents at the beginning of the year	768	200
Cash and cash equivalents at the end of the year	195	768

Notes:

(i) The above cashflow statement have been prepared using "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.

For Typhoon Financial Services Limited

Place: Ahmedabad
Date: 9th November, 2023



Ashok Chhajer
Ashok Chhajer
Managing Director
DIN:00280185



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Typhoon Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Typhoon Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Typhoon Financial Services Limited** ("the Company") for the quarter and half year ended on September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHIB S CHOUDHARY & CO.

Chartered Accountants
Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary

Proprietor

Membership No. 065201

UDIN: 23065201BGTHII4758

Date: 9th November, 2023

Place: Kolkata