

# INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,  
Ashram Road, Ahmedabad-380 009.

Tele Fax: 079-26580366 Email ID : indocredit@rediffmail.com

To,  
BSE Limited  
Ground Floor, P. J. Tower  
Dalal Street, Kala Ghoda,  
Mumbai - 400 001

20<sup>th</sup> January, 2024

Scrip Code: -526887

**Sub: Outcome of the meeting of the Board of Directors held on Saturday, January 20, 2024.**  
**Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Saturday, January 20, 2024 at 01:00 p.m. and concluded on 01:30 p.m. *inter alia* considered and approved the following:

- 1) Un-Audited Financial Results (UFR) for the third quarter and nine months ended on December 31, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the other businesses of the company.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully

**For Indo Credit Capital Limited**



Ramkaran Saini  
Director  
DIN: 00439446



Encl. As Above

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2023

PART - I							(Rs. in Lakhs)
Statement of Unaudited Results for the Quarter and Nine Months Ended 31-12-2023							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	Income from operations						
	a. Net sales/income from operations	-	-	-	0.18	-	4.23
	b. Other income	-	-	-	-	-	-
	Total Income from operations	-	-	-	0.18	-	4.23
2	Expenses						
	a. Finance Cost	-	-	-	-	-	0.11
	b. Employee benefit expense	2.51	2.51	2.29	7.35	6.67	9.02
	c. Depreciation and amortization expense	-	-	-	-	-	0.17
	d. Other Expenses	1.12	0.37	0.24	7.44	9.59	12.29
	Total expenses	3.63	2.88	2.53	14.79	16.26	21.59
3	Profit/(Loss) before exceptional and extraordinary items and tax	(3.63)	(2.88)	(2.53)	(14.61)	(16.26)	(17.36)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(3.63)	(2.88)	(2.53)	(14.61)	(16.26)	(17.36)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(3.63)	(2.88)	(2.53)	(14.61)	(16.26)	(17.36)
8	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(3.63)	(2.88)	(2.53)	(14.61)	(16.26)	(17.36)
10	Other Comprehensive Income						
11	Total Comprehensive income (Comprising Profit/(Loss) from ordinary Activities after tax and other tax and other comprehensive Income)						
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
13	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.05)	(0.04)	(0.03)	(0.20)	(0.22)	(0.24)
	(b) Diluted	(0.05)	(0.04)	(0.03)	(0.20)	(0.22)	(0.24)

### Notes:

- In view of the seasonality of the Company's business, the financial results for the quarter & nine months ended December 31, 2023 are not indicative of the full year's performance.
- Company is engaged in only one business segment i.e. NBF1.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on January 20, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

For Indo Credit Capital Limited

*Ramkaran Saini*

Ramkaran M. Saini  
Director  
DIN: 00439446

Place : Ahmedabad  
Date : 20-01-2024





**PRANAV N. SHAH**  
B. Com.; LL.B.; F.C.A.

*Naimish N. Shah & Co.*  
**CHARTERED ACCOUNTANTS**

"SHREE GANESH", B/3, Trupti Apartments, 3<sup>rd</sup> Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad – 380 009.  
E-Mail :contact@nshahco.co.in Tel. : (079)27546336 Fax: (079)27540736 Mobile : 98240 21625.

**Limited Review Report On Quarterly and Nine Month ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To, Board of Directors of,**  
**INDO CREDIT CAPITAL LIMITED.**

We have reviewed the accompanying statement of unaudited standalone financial results of Indo Credit Capital Limited. ; ("the company") for the quarter and nine month ended 31<sup>st</sup> December, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**PRANAV N. SHAH**  
B. Com.; LL.B.; F.C.A.

*Naimish N. Shah & Co.*  
**CHARTERED ACCOUNTANTS**

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**Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)**

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, NAIMISH N. SHAH & Co.**  
**CHARTERED ACCOUNTANTS**  
**(F. R. No.: 106829W)**



**PLACE: AHMEDABAD**  
**DATE: 20/01/2024**

*Pranav N. Shah*  
**(PRANAV N. SHAH)**  
**PROPRIETOR**  
**M.No: 033747**

**UDIN: 24033747BJZWPM9972**