



CIN No. L25202GJ2010PLC059931

May 29, 2018

To,
The Corporate Relationship Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Submission of Audited standalone financial results for the Quarter/Half year / Year ended as on 31st March, 2018 under Regulation 33 of the SEBI (LODR), Regulations, 2015

Ref.: Scrip Code: 539223

With respect to captioned subject, we are herewith submitting the Audited Standalone Financial Results under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Half year/Year ended as on 31st March, 2018 along with the Independent Auditor's report thereon.

This is for your information and dissemination.

Please acknowledge receipt of the same and update the records.

Thanking you,

Yours Faithfully

For, Ambition Mica Limited

A. P. JANI

Gaurav P. Jani
Company Secretary



Encl.: As Above



Ambition Mica Limited

CIN No. L25202GJ2010PLC059931

(Amount In Rs. Lacs Except Per Data)

Audited Standalone Financial Result for Quarter/Half Year/Year Ended 31-03-2018

Particulars		3 months ended (31-03-2018)	6 months ended (31-03-2018)	6 months ended (31-03-2017)	Year ended (31-03-2018)	Year ended (31-03-2017)
1	Revenue From Operations					
	Revenue from operations	2840.09	5575.70	2658.96	8937.91	5152.26
	Other income	2.06	5.70	1.34	6.79	2.00
	Total Revenue	2842.15	5581.39	2660.29	8944.70	5154.26
2	Expenses					
(a)	Cost of materials consumed	1783.46	2006.77	1838.26	4780.04	3554.87
(b)	Purchases of stock-in-trade	452.28	2519.81	40.05	2519.81	40.05
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	97.48	14.71	-0.38	-296.81	-42.77
(d)	Employee benefit expense	37.33	79.57	36.44	126.81	108.83
(e)	Finance costs	71.79	128.40	89.44	217.57	174.67
(f)	Depreciation and amortization expense	18.91	34.00	27.45	63.55	55.93
(g)	Other Expenses					
1	Consumption of Stores & Spares Parts	36.52	74.81	54.39	134.50	106.18
2	Power & Fuel	100.80	228.77	184.69	431.83	408.31
3	Rent Expense	6.16	3.16	1.56	11.41	12.82
4	Insurance Expense	9.04	10.43	1.52	12.49	7.17
5	Miscellaneous Expenses	116.83	348.11	220.98	678.45	430.17
	Total other expenses	269.36	665.28	463.15	1268.68	964.65
	Total expenses	2730.62	5448.53	2494.41	8679.66	4856.24
3	Profit before exceptional and extraordinary items and tax	111.53	132.86	165.88	265.04	298.02
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	111.53	132.86	165.88	265.04	298.02
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	111.53	132.86	165.88	265.04	298.02
8	Tax Expense					
	Current tax	34.36	19.80	45.25	56.67	74.55
	Deferred tax	7.53	11.09	14.48	19.12	27.02
	Total tax expenses	41.90	30.89	59.73	75.79	101.57
9	Net Profit Loss for the period from continuing operations	69.63	101.97	106.15	189.26	196.45
10	Net profit (Loss) for the period	69.63	101.97	106.15	189.26	196.45
11	Details of equity share capital					
	Paid-up equity share capital	1492.20	1492.20	1192.20	1492.20	1192.20
	Face value of equity share capital	10	10	10	10	10
12	Reserves excluding revaluation reserve	1342.29	994.86	259.82	1342.29	259.82
13	Earnings per equity share					
	Basic	0.467	0.790	0.890	1.460	1.650
	Diluted	0.467	0.790	0.890	1.460	1.650

Regd. Office: Shop No.10, Raghav Residecy, Opp. Naroda G.E.B., Naroda-Dahegam Road, Naroda, Ahmedabad- 382330 (Gujarat)
Phone: +91-79-29292629 Email: info@ambitionmica.com Website: ambitionmica.com

Factory: Plot No. 309, Vehlal Road, Zak, Ta. Dahegam-382308, Dist: Gandhinagar (Gujarat) India





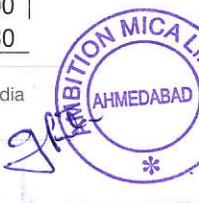
Ambition Mica Limited

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Audited Standalone Statement of Asset and Liabilities			
Particulars		Current Year Ended (31-03-2018)	Previous year ended (31-03-2017)
Equity and liabilities			
1	Shareholders' funds		
	Share capital	1492.20	1192.20
	Reserves and surplus	1342.29	259.82
	Money received against share warrants	0.00	0.00
	Total shareholders' funds	2834.49	1452.02
2	Share application money pending allotment	0.00	0.00
3	Deferred government grants	0.00	0.00
4	Minority interest	0.00	0.00
5	Non-current liabilities		
	Long-term borrowings	1161.13	325.75
	Deferred tax liabilities (net)	198.92	179.80
	Foreign currency monetary item translation difference liability account	0.00	0.00
	Other long-term liabilities	143.45	85.28
	Long-term provisions	4.55	3.99
	Total non-current liabilities	1508.05	594.83
6	Current liabilities		
	Short-term borrowings	992.43	958.48
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	813.32	621.64
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2394.22	1407.11
	Other current liabilities	662.72	451.05
	Short-term provisions	56.30	62.35
	Total current liabilities	4919.00	3500.63
	Total equity and liabilities	9261.54	5547.48
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	1366.94	1191.76
	Producing properties	0.00	0.00
	Intangible assets	1.02	1.53
	Preproducing properties	0.00	0.00
	Tangible assets capital work-in-progress	0.00	0.00
	Intangible assets under development or work-in-progress	0.00	0.00
	Total fixed assets	1367.96	1193.29
(ii)	Non-current investments	1.15	101.15
(v)	Deferred tax assets (net)	0.00	0.00
(vi)	Foreign currency monetary item translation difference asset account	0.00	0.00
(vii)	Long-term loans and advances	69.48	53.53
(viii)	Other non-current assets	273.05	122.30
	Total non-current assets	343.68	276.99
2	Current assets		
	Current investments	0.00	0.00
	Inventories	2737.06	1617.30

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Ambition Mica Limited

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Trade receivables	4290.80	2229.92
Cash and cash equivalents	378.30	85.92
Bank balance other than cash and cash equivalents	0.00	0.00
Short-term loans and advances	143.74	144.05
Other current assets	0.00	0.00
Total current assets	7549.90	4077.20
Total assets	9261.54	5547.48

Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on May 29, 2018.
2. The company's main business is manufacturing of Laminate Sheets and Door skin. The company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting standard 17 on segment reporting notified under the companies (Accounting Standard) Rules 2014.
3. The Earnings per Share (EPS) has been computed in accordance with the Accounting Standard Earnings per Share (AS-20).
4. The financial results for the half year and year ended as on 31st March, 2018 had been prepared following the same accounting policies as those followed for Annual Financial Statements for the Year ended March 31, 2017.
5. The company was listed on SME platform of the BSE and was migrated to main board of BSE w.e.f. 15th May, 2018.
6. There were no Investor Complaints received/pending as on 31.03.2018.
7. Figures of previous period/year have been regrouped / recast whenever necessary in order to make them comparable.
8. During the period company issued 3000000 Equity Shares of Rs.10/- each at an Issue Price of Rs.42/- per share through Further Public Offer floored between November 16, 2017 to November 21, 2017.
9. Utilization of Issue Proceed.

Particulars	As on 31.03.2018 (Amount in lakhs)
Share issue proceeds	1260.00
Less:	
Issue related expenses	67.11
Repayment of unsecured loans	
Utilized in Working Capital & General Corporate purposes	1192.89
Closing Balance of unutilized proceeds (Total)	0.00
Details of unutilized proceeds are given below	0.00
Investment in ICD	0.00
Investment in Fixed Deposits	0.00
Total	0.00

Place: Ahmedabad
Date: May 29, 2018



For, Ambition Mica Limited

Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165



CIN No. L25202GJ2010PLC059931

May 29, 2018

To,
The Corporate Relationship Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR), Regulations, 2015

Ref.: Scrip Code: 539223

DECLARATION PURSUANT TO REGULATION 33 (3) (D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Hitesh Gohel & Co., Chartered Accountants (Firm Registration Number: 129089W), Statutory Auditors of the company have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the half year and year ended on 31st March, 2018.

For, Ambition Mica Limited

Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165





Independent Auditor's Report

To the Board of Directors
AMBITION MICA LIMITED
Ahmedabad

Report on the Financial Statements

- 1- We have audited the accompanying statement of Standalone financial results of **AMBITION MICA LIMITED** for the year ended 31st March' 2018 ("the Company"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2- This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the accounting standards prescribed under section 133 of the companies Act-2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
- 3- We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

- 4- In our opinion and to the best of our information and according to explanations given to us , the statement :
 - (i) Is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and
 - (ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profits and other financial information of the company for the year ended on March 31, 2018.

For Hitesh Gohel & Co.
(Chartered Accountants)

Hitesh R. Gohel
(Proprietor)
M. No. 129427
Firm Reg. No. 129089W



Place : Ahmedabad
Date : May 29, 2018