



Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

TVS Holdings Limited

[Formerly known as Sundaram-Clayton Limited]

21st March 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Equity Scrip code: 520056
NCRPS Scrip code: 717505

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Equity & NCRPS Scrip code: TVSHLTD

Dear Sir(s)/Madam,

Sub.: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of Board meeting

Ref.: Our letters dated 16th March 2024 and 18th March 2024

The Board of Directors of the Company at its meeting today, i.e., Thursday, 21st March 2024, approved the following:

(a) Declaration of interim dividend for the year ending 31st March 2024:

The Board of Directors of the Company at its meeting held today, declared an interim dividend of Rs. 94/- per share (1,880%) on 2,02,32,104 equity shares of Rs.5/- each fully paid up, absorbing a sum of Rs. 190 Cr, for the financial year ending 31st March 2024.

The interim dividend declared will be paid to those shareholders, who hold shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 2nd April 2024, being the Record Date fixed by the Company for this purpose. The dividend payment will be made within a period of 30 days from the declaration of interim dividend, as provided in the Companies Act, 2013.



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(b) Issue of Non-Convertible Debentures (NCDs):

Further to our intimation dated 18th March 2024, the Board of Directors at its meeting held today i.e., 21st March 2024, approved the proposal to raise funds upto a sum of INR 650 Crore by way of issuance of Non-Convertible Debentures during the financial year 2024-25.

The meeting of the Board of Directors commenced at 1.00 P.M. (IST) and concluded at 2:25 P.M.(IST).

Thanking you,
Yours faithfully,

For TVS Holdings Limited
(Formerly known as Sundaram-Clayton Limited)

R Raja Prakash
Company Secretary