



VELAN HOTELS LIMITED

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GSTIN : 33AAACV8449H3Z3 / **CIN :** L55101TZ1990PLC002653

February 2, 2024

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir

Sub : Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding changes in Directorship of the Company

Ref : BSE email dated 02nd February 2024 seeking additional details of appointment/re-appointment of Directors as required under SEBI Circular dated July 13, 2023,

With reference to the above email received from BSE Ltd today (02/02/2024) asking the Company to re-submit the announcement made on 14/08/2023 with regard to appointment / re-appointment of Directors.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on August 14, 2023 approved, among other things, the following changes to the Board:

1. Re-appointment of Mr.E.V.Muthukumara Ramalingam (DIN: 00046166) as the Managing Director of the Company for a further period of three years commencing from 21st May 2024 to 20th May 2027.
2. Appointment Mr. Muralidharan Subramanyam (DIN: 03552399) as an Additional Director of the Company in Independent Category for a term of 5 years commencing from 14th August 2023 to 13th August 2028 subject to approval of the shareholders of the Company at the ensuing AGM.

In accordance with BSE circular no. LIST/COMP/14/2018-19, it is hereby confirmed that the said appointees are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further, the disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure for the said appointment / reappointment.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you

Yours truly
For VELAN HOTELS LTD

M.SRINIVASAN
COMPANY SECRETARY

Annexure

Sl.No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr.E.V.Muthukumara Ramalingam (DIN: 00046166) has been re-appointed as Managing Director of the Company
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment : 21 st May 2024 Mr.E.V.Muthukumara Ramalingam (DIN: 00046166) has been re-appointed as the Managing Director of the Company at the Board Meeting held on 14/08/2023 for a further period of 3 years commencing from 21 May 2024 subject to the approval of the shareholders of the Company
3	Brief Profile (in case of appointment)	Mr. E.V. Muthukumara Ramalingam, aged 72 years, is a Commerce Graduate from Madras University. He has been a director ever since the incorporation of the Company. He started his career as a bus fleet operator and diversified into the finance business and later into the hospitality business. He holds a Directorship in Shree Vallee Enterprises Pvt Ltd and Sarju International Ltd. He holds 1,26,78,383 equity shares of the Company by himself, representing 39.66% of total shareholding and 1,29,03,351 equity shares held by his immediate relatives, representing 40.37% of the shareholding of the Company.
4	Disclosure of relationships between Directors (in case of appointment of a director)	Mr.M.R.Gautham, Executive Director and Mrs.M.Sasikala, Director of the Company are related to Mr. E.V. Muthukumara Ramalingam
5	Affirmation pursuant to BSE Circular LIST /COMP /14/2018-19 that director debarred from holding the office of director	Not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority.

Sl.No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr.Muralidharan Subramanyam (DIN:03552399) has been appointed as an Additional Director in the capacity of Independent Director in accordance with the provisions of section 149(6) & 161 of the Companies Act, 2013 and rules made thereunder
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/ re-appointment	Date of Appointment: 14 th August 2023. Mr.Muralidharan Subramanyam (DIN:03552399) has been appointed as an Additional Director in the capacity of Independent Director-Non-Executive at the Board Meeting held on 14/08/2023 for term of five consecutive years from August 14, 2023 to August 13, 2028 subject to approval of the members of the Company at the ensuing Annual General Meeting.
3	Brief Profile (in case of appointment)	Mr.Muralidharan Subramanyam (DIN:03552399), aged 65 years, has a Bachelor of Commerce degree from Madras University and an Associate Member of the Institute of Chartered Accountants of India. He is a widely experienced Chartered Accountant with experience of over 40 years having worked in multi-national organizations India, Malaysia and Middle East. He has rich industrial and commercial experience in the area of Audit and Finance. His experience includes Statutory & Internal Audit, Debt Syndication and Commercial support services. He is now a partner with a large pan-India firm of Chartered Accountants in-charge of the operations in Tamilnadu, Union territory of Pondicherry and Kerala. Mr. Muralidharan does not hold any equity shares in the Company.
4	Disclosure of relationships between Directors (in case of appointment of a director)	None of the Directors and/or any of their relatives is related.
5	Affirmation pursuant to BSE Circular LIST /COMP /14/2018-19 that director debarred from holding the office of director	Not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority.