

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

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CIN-L65990MH1978PLC020387

Date: 10/04/2024

To,
The Manager,
Corporate Listing Department,
The Bombay Stock Exchange Limited,
Phiroze Jijibhoy Towers, Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 501351

Subject: Outcome of the Board Meeting held on 10.04.2024

Dear Sir,

With regards to the above captioned subject and in compliance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e., on Wednesday, 10th April, 2024 at 3.00 p.m. has approved the notice of Postal Ballot. However, the Board has decided to regularize the appointment of Additional Director, Mrs. Madhura Ghadi (DIN: 10452918) as Non-Executive Independent Director through Postal Ballot process. The Board of Directors has inter alia considered and approved the following:

1. Regularization of Additional Director, Mrs. Madhura Mahendra Ghadi (DIN: 10452918) as Non- Executive Independent Director.
2. All the matters contained in the Postal Ballot Notice including the explanatory statement and other incidental matters for seeking approval of members.
3. The calendar of events for Postal Ballot.
4. The appointment of Mr. Pankaj S Desai, Practicing Company Secretary as a Scrutinizer for scrutinizing the process of Postal Ballot.
5. Central Depository Services (CDSL) as Remote E-voting agency for resolution proposed to be passed through Postal Ballot process.

The Board Meeting concluded at 5.15 p.m.

Kindly take the above in your records and acknowledge receipt of the same.

Thanking You.

Yours Truly,

For RAPID INVESTMENTS LIMITED

Nina Ranka
Managing Director (DIN 00937698)