Dated : 09/11/2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir

Company Code: 512589 Sub: <u>Unaudited Financial Results for the Quarter and half year ended 30/09/2023</u>

We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and half year ended 30/09/2023 along with Statement of Assets and Liabilities and Cash Flow statements. A copy of the same has already been filed in the XBRL mode of the BSE Portal under acknowledgement number – 0911202304572633.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No. 107768W] have issued the Review Report with an unmodified opinion on the above Financial Results.

The Meeting of the Board of Directors commenced at 15:00 and concluded at 16:45.

Thanking you,

Yours faithfully, For Sita Enterprises Limited



(Shweta Mehta) Company Secretary



Registered Office: 415-416, Arun Chambers, 4th Floor, Tardeo Road, Mumbai – 400 034. Phone / Fax: 6662 7383 – 84, 4971 3666 Email – info@sitaenterprises.com CIN: L45202MH1982PLC026737

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034

CIN No.: L45202MH1982PLC026737

Website: sitaenterprises.com

Unaudited Standalone Financial Results for the Quarter Ended 30-9-2023 Rs. in Lakhs							
		Quarter Ended			Half year Ended		Year Ended
	PARTICULARS	30-9-2023 (Unaudited)	30-6-2023 (Unaudited)	30-9-2022 (Unaudited)	30-9-2023 (Unaudited)	30-9-2022 (Unaudited)	31-3-2023 (Audited)
1	Income Revenue from Operations Interest Income Dividend Income Net gain on fair value changes (Net) Other Operating Income Total Revenue	11.58 1.35 113.79 2.01 128.73	10.90 1.43 53.80 0.20 66.33	9.14 0.75 34.15 - 44.04	22.48 2.78 167.59 2.21 195.06	18.27 2.55 0.78 - 21.60	38.31 3.79 26.08 - 68.18
	Other Income		-	-	-	-	
	Total Income	128.73	66.33	44.04	195.06	21.60	68.18
2	Expenses Finance Cost Impairment on Financial Instruments Employee Benefits Expenses Travelling & Conveyance Expenses Other Expenses Listing Fees Other Misc Expenses	- 2.20 0.54 - 2.64	- 1.85 0.26 3.84 0.73	- 1.58 0.21 - 0.94	- 4.05 0.80 3.84 3.37	3.54	- 7.00 7.55 0.89 3.54 3.25
	Total Expenses	5.38	6.68	2.73	12.06	8.66	22.23
3	Profit Before Tax	123.35	59.65	41.31	183.00	12.94	45.95
4	Tax Expenses	3.75	1.50	3.06	5.25	3.06	3.34
5	Net Profit for the Period	119.60	58.15	38.25	177.75	9.88	42.61
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income for the Period	119.60	58.15	38.25	177.75	9.88	42.61
8	Paid up Equity Share Capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other Equity	-	-		-	- w	854.25
10	Earnings Per Share (in Rs.) Not Annualised Basic Diluted	3.99	a 10 100 100 100 100 100 100 100 100 100	. (2467.5665)	and the second second second		1.42 1.42

NOTES -

1 The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.

2 The Statement of Assets & Liabilities and Summary of Cash Flow Statement are attached.

3 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Extraordinary and Exceptional Items - Nil. The Company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank of India Act, 1934.

Place : Mumbai Date : 09-11-2023

İsvan Ashok

Whole Time Director, DIN : 00363156 Sita Enterprises Limited

STATEMENT OF ASSETS AND LIABILITIES			(Rs. in Lakhs)	
PARTICULARS		As at 30.09.2023 Unaudited	As a 31.03.2023 Audited	
I.	ASSETS			
1	Financial Assets			
	Cash and cash equivalents	4.43	18.18	
	Loans and Advances	355.06	327.00	
-	Investments	857.70	570.21	
		1,217.19	915.39	
2	Non Financial Assets			
	Current Tax Assets (Net)	9.02	11.07	
	Investment Property	113.63	235.53	
		122.65	246.60	
	Total Assets	1,339.84	1,161.99	
11.	LIABILITIES AND EQUITY			
	Liabilities			
1	Financial Liabilities			
	Sundry Payables	0.09	0.14	
2	Non Financial Libilities			
	Current Tax Liabilities	5.25	5.10	
	Contigent Provisions	2.50	2.50	
3	=4=)			
	Equity Share Capital	300.00	300.00	
	Other Equity	1,032.00	854.25	
-		1,339-84	1,161.99	

For SITA ENTERPRISES LIMITED

Director / Authorised Signato

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

		Rupees in Lakhs
	For the	For the
PARTICULARS	Half year Ended	Half year Ended
	30-September-2023	30-September-2022
Cash Flow from Operating Activities:		
Net profit before tax and Extraordinary items	183.00	12.94
Adjustments for:		
Net (gain) / loss on investments	(167.59)	(0.78)
Depreciation	-	-
(Profit)/Loss on sale of fixed assets	-	-
Operating Profit Before Working Capital Changes	15.41	12.16
Adjustments for:		
1. Loans	(28.06)	(19.82)
2. Current Tax Assets (Net)	2.05	4.11
3. Financial Laibiliies	(0.05)	(0.12)
4. Non Financial Liabilities	0.15	(2.14)
Cash Generated from Operations	(10.50)	(5.81)
Direct Taxes	5.25	3.06
Net Cash from Operating ActivitiesA	(15.75)	(8.87)
Cash Flow from investing Activities		
Purchase of Fixed Asset	7 7	
Sale of Fixed Assets	-	-
Purchase of Investment	(338.62)	
Sale of Investment	340.62	6.73
Net Cash Used in Investing ActivitiesB	2.00	1.91
Cash Flow from Financing Activities:		
Net Cash Flow from Financing ActivitiesC		5. -
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	(13.75)	(6.96
Cash and Cash equivalents Opening Balance	18.18	9.14
Cash and Cash equivalents Closing Balance	4.43	2.18
		18

Note: Figures in brackets represent outflows.

The above statement should be read in conjunction with the accompanying notes.

For SITA ENTERPRISES LIMITED

A & Pulano-Director / Authorised Signato

PATEL SHAH & JOSHI CHARTERED ACCOUNTANTS 1001, Avalon Paradise, Chincholi Bunder Road, Malad (West), Mumbai - 400064 Email: psjbom@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2023 of **Sita Enterprises Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To, The Board of Directors Sita Enterprises Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Sita Enterprises Limited (the "Company") for the quarter and half year ended 30th September, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi Chartered Accountants, Firm Registration No.107768W

> JAYANT ISHWARDAS MEHTA

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Jayant I. Mehta Partner Membership No. 42630 UDIN: 23042630BGX0HC8947

Date: November 09, 2023 Place: Mumbai