



**GALADA**  
POWER AND TELECOMMUNICATION LTD.

**Admin. Office:** Galada Towers, 301, Begumpet, Hyderabad - 500 016. (TELANGANA). India.

**Phone :** 91-40-27766224 / 5, Fax : 91-40-27766226 Email : [fa@galadapower.com](mailto:fa@galadapower.com)

**CIN :** L64203TG1972PLC001513 : **Website :** galadapower.com

**Regd. Office :** P 2/6, IDA, Block III, Uppal, HYDERABAD - 500 039. (TELANGANA). India

**Factory :** Survey No: 319, Village: KHADOLI, Silvassa - 396 230 ( UT of D & N H )

**Phone:** 0260-3206749, Fax No: 0260-2699148 ,Email: [fa@galadapower.com](mailto:fa@galadapower.com)

Our Ref:GPTL/2018-19/VS/39

Dt: 11.08.2018

Bombay Stock Exchange Ltd.,  
PJ Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400 001

(T) - 022 - 22721234 / 33

Dear Sir,

**Sub:** Disclosure under Regulation 33 relating to Financial Results

Please find attached Independent Auditor's Review Report along with Un-audited Financial Results for the quarter ended 30.06.2018

Thanking you.

Yours faithfully,

For Galada Power and Telecommunication Ltd

V. Subramanian  
Vice President & Secretary



INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **GALADA POWER AND TELECOMMUNICATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GALADA POWER AND TELECOMMUNICATION LIMITED**, P2/6 BLOCK-III, IDA, UPPAL, HYDERABAD – 500039, Telangana ("the Company") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

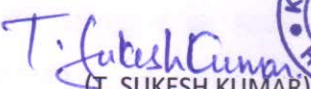




3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The review of unaudited financial results for the quarter ended 30th June 2017 included in the statements was carried out and reported by the predecessor auditors vide their unmodified review report dated 14th September 2017 whose report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

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for K. S. Rao & Co.,  
Chartered Accountants  
Firms' Registration Number: 003109S

  
(T. SUKESH KUMAR)



Place : Hyderabad  
Date : August 10, 2018

Partner  
Membership Number: 229963

# GALADA POWER AND TELECOMMUNICATION LTD

P2/6 IDA BLOCK 111 UPPAL HYDERABAD TELENGANA 500039  
Corporate Identity Number:L64203TG1972PLC001513; Tel.Nos.040-27766225/226  
E-mail I.D: fa@galadapower.com; Website:www.galadapower.com

## UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Amount in Rs/Lakhs

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(UNAUDITED)		AUDITED	
I.	Revenue from Operations				
	(a) Net Sales/Income from Operations	28	140	95	1,291
	(b) Other Operating Income	-	-	-	6
II.	Other Income:				
	a) Gain/(loss) of foreign exchange transactions	-	-	-	-
	b) Others	3	131	196	534
III.	Total Revenue ( I+II )	31	271	291	1,831
IV.	Expenses				
	(a) Cost of Materials consumed	-	-	-	818
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-
	(d) Other direct expenses	-	-	-	-
	(e) Employee benefits expense	47	59	52	213
	(f) Finance Costs	58	57	58	232
	(g) Depreciation and amortisation expense	18	16	20	75
	(h) Other expenses	59	97	85	347
	Total Expenses (a to h)	182	229	215	1,685
V.	Profit before exceptional and extraordinary items and tax (III-IV)	(151)	42	76	146
VI.	Exceptional Item - Income/(Expenditure)	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	(151)	42	76	146
VIII.	Extraordinary items	-	-	-	-
IX.	Profit before tax (VII-VIII)	(151)	42	76	146
X	Tax expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
	- Earlier Years	-	-	3	3
	- MAT Credit Entitlement	-	-	-	-
	Net Tax	-	-	3	3
XI.	Net Profit/(Loss) from ordinary activities after tax (IX-X)	(151)	42	73	143
XII.	Net Profit/(Loss) attributable to :				
	- Non-controlling interest	-	-	-	-
XIII.	Total other comprehensive income, net of income tax	-	5	-	6
XIV.	Total comprehensive income for the period	(151)	47	73	148
XV.	Net Profit/(Loss) attributable to :				
	- Non-controlling interest	-	-	-	-
XVI.	Paid-up equity share capital (Face value:Rs.10/-per share)	748.99	748.99	748.99	748.99
XVII.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(5,121)
XVIII.	Earnings per Share (of Rs.10/-each)[not annualised]				
	(a) Basic	(2.02)	0.63	0.97	1.98
	(b) Diluted	(2.02)	0.63	0.97	1.98
	(Calculated on net profit for the period attributable to Shareholders of the Company)				

Contd...2.



For Galada Power And telecommunication Ltd

Executive Director

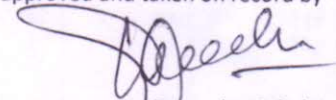


**Note:**

- 1 The Company was declared sick by BIFR and vide its order dated 14.09.2007, BIFR confirmed its opinion for winding up in terms of section 20(1) of SICA. The Company preferred an appeal against the said order to the Hon'ble Andhra Pradesh High Court which stayed the order and further hearing is in progress. As the Management of the Company is of the view that an acceptable and viable rehabilitation package can be worked out since all term lenders except SASF/ Syndicate Bank have already agreed for financial reconstruction, the accompanying financial statements have been prepared on a "going concern basis".
- 2 IDBI transferred to SASF the facilities availed by the Company together with all underlying security interests thereto and all of IDBI's rights on 30.09.2004. The Company pursued with SASF for negotiated settlement of dues which was approved for Rs. 1667 lakhs on 07.07.2014. As the repayment terms were not complied with by the Company, SASF revoked the one time settlement (OTS) sanction on 27.04.2016 and filed a recovery suit for Rs. 584,02,75,452 (dues as on 01.01.2017) in Debt Recovery Tribunal (DRT) and invoked the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 as amended (Sarfaesi Act) and took physical possession of 1.812 acres of land at Uppal and symbolic possession of all facilities including land at Silvassa on 13.6.2017. The Company filed application before DRT challenging the recovery suit and action taken by SASF under Sarfaesi Act and also made a modified OTS proposal for Rs. 21 crores to SASF. On depositing of 10% upfront money amounting to Rs. 2.10 crores, the application made by SASF to take physical possession of facilities at Silvassa was set aside by the Hon'ble District Collector. The Company is pursuing with SASF for OTS. The proceedings in DRT are in progress.
- 3 Other Income of Rs.534 lakhs for the year ended 31.03.2018 includes profit of Rs.306 lakhs on sale of non-core assets and Rs.202 lakhs towards reversal of Provision made for expected loss in Input Credit in earlier years.
- 4 Interest on Working Capital Loan from Syndicate Bank is not provided to the extent of Rs.27553 lakhs upto 31.03.2018 and Rs.1056.85 lakhs for the Quarter.
- 5 Interest on unpaid dividend is not provided to the extent of Rs.305 lakhs upto 31.03.2018 and Rs. 3.5 lakhs for the
- 6 Complaints received from the share-holders during the period under report: Nil.
- 7 No segmental reporting is required as the Company is exclusively engaged in the manufacture of Conductors and
- 8 Provision for current Income Tax and Deffered Tax, if any, will be considered at the year end.
- 9 Accounting policies declared by the Company in Annual Accounts for the year ended 31 st March, 2018 have been consistently followed.
- 10 Figures of previous year have been re-arranged wherever necessary with out any financial impact on the results.
- 11 The above Un-audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meetings held on 11 th August, 2018.

Place : Hyderabad  
Date : 11 th August, 2018



  
Devendra Galada  
Executive Director