



# G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA  
PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802  
E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com  
CIN : L29130MP1974PLC035049

**Date: 17<sup>th</sup> November, 2018**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Subject: Outcome of Board Meeting dated 17<sup>th</sup> November 2018**

Dear Sir,

**This is to inform you that the Board of Directors of G. G. Automotive Gears Limited in their meeting held on Saturday, the 17<sup>th</sup> November, 2018 Commenced at 12.00 P.M and concluded at 01.00 P.M., approved following: -**

1. Approved Standalone Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Approved Assets & Liabilities Statements for the half year ended 30<sup>th</sup> September, 2018.
3. Approved Re-appointment of Mr. Kennedy Ram Gajra (DIN: 02092206) as a Managing Director of the Company for the period of three years with effect from 1<sup>st</sup> July, 2018 to 30<sup>th</sup> June, 2021, subject to approval of members in the ensuing General Meeting.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

**For G. G. Automotive Gears Limited**

**Kennedy Ram Gajra**  
Chairman & Managing Director  
DIN: 02092206



ISO 9001 : 2008  
Reg. No. : QM 02 00037

Please visit our web site at [www. ggautomotive.com](http://www.ggautomotive.com)



**C.A. Mukesh G. Shah**  
B.Com., (Hons.) F.C.A.

**Mukesh & Associates**  
**CHARTERED ACCOUNTANTS**

B/401, Sahayog Co-op Hsg. Soc., S. V. Road, Above Central Bank of India, Kandivali (West), Mumbai - 400 067.  
Tel : 28074295 / 40024295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

### LIMITED REVIEW REPORT

Review Report to .....

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 30/09/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh & Associates  
Chartered Accountants  
Firm's Registration Number: 106599W

CA Mukesh G Shah  
Partner  
Membership Number:  
Place: MUMBAI



Date : 17/11.2018



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Statement of Standalone Un-audited Results for the Quarter and half year ended 30/09/2018						
Rs. in Lakhs						
Particulars	Quarter Ended			Six Month Ended		Previous Year Ended
	30/09/2018 (Un-Audited)	30/06/2018 (Un-Audited)	30/09/2017 (Un-Audited)	30/09/2018 (Un-Audited)	30/09/2017 (Un-Audited)	31/03/2018 (Audited)
<b>I Revenue from Operations</b>	1173.07	1020.57	920.88	2193.64	1730.56	4234.46
Other Income	2.62	1.01	0.86	3.63	2.14	17.46
<b>Total Revenue</b>	<b>1175.69</b>	<b>1021.58</b>	<b>921.74</b>	<b>2197.27</b>	<b>1732.70</b>	<b>4251.92</b>
<b>II Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
a) Cost of Material Consumed	584.79	487.57	372.19	1072.36	820.58	2082.79
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-143.15	-14.21	19.70	-157.36	-30.60	-148.70
d) Employee benefits expenses	135.52	118.17	106.95	253.69	205.60	469.15
e) Finance Cost	49.37	45.68	46.21	95.05	71.96	160.65
f) Depreciation and amortisation expenses	69.55	69.56	40.79	139.11	81.58	278.22
g) Other expenses	339.88	234.56	235.91	574.44	446.58	1046.43
<b>Total Expenses</b>	<b>1035.96</b>	<b>941.33</b>	<b>821.75</b>	<b>1977.29</b>	<b>1595.70</b>	<b>3888.54</b>
<b>III Profit/(loss) before exceptional items and tax (I-II)</b>	<b>139.73</b>	<b>80.25</b>	<b>99.99</b>	<b>219.98</b>	<b>137.00</b>	<b>363.38</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>IV Profit/(loss) Before Tax</b>	<b>139.73</b>	<b>80.25</b>	<b>99.99</b>	<b>219.98</b>	<b>137.00</b>	<b>363.38</b>
<b>V Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
a) Current Tax	35.00	10.00	10.00	45.00	16.00	56.45
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	43.80
<b>Total Tax Expenses</b>	<b>35.00</b>	<b>10.00</b>	<b>10.00</b>	<b>45.00</b>	<b>16.00</b>	<b>100.25</b>
Profit/ (Loss) for the period from continuing operations	104.73	70.25	89.99	174.98	121.00	263.13
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
<b>VI Profit/ (Loss) for the period</b>	<b>104.73</b>	<b>70.25</b>	<b>89.99</b>	<b>174.98</b>	<b>121.00</b>	<b>263.13</b>
<b>VII Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-88.59</b>
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period</b>	<b>104.73</b>	<b>70.25</b>	<b>89.99</b>	<b>174.98</b>	<b>121.00</b>	<b>174.54</b>
<b>VIII Details of Equity Share Capital</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Paid-up Capital	791.91	791.91	791.91	791.91	791.91	791.91
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
Earning per equity share of Rs. 10/- each						
<b>X</b>						
(1) Basic	1.32	0.89	1.14	2.21	1.53	2.20
(2) Diluted	1.32	0.89	1.14	2.21	1.53	2.20

Place : Dewas, MP  
 Date : 17/11/2018

For G. G. Automotive Gears Ltd

*Kennedy Ram Gajra*  
 Kennedy Ram Gajra  
 Chairman & Managing Director  
 Din No: 02092206



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 Reg. No. : QM 02 00037

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Statement of Assets & Liabilities of G.G.AUTOMOTIVE GEARS LTD		
Standalone Statement of Assets & Liabilities	Rs. in Lakhs	
	As at Half Year ended 30/09/2018	As at Previous year ended 31/03/2018
	UN-AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	3135.48	3174.31
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	1.92	1.92
(F) Intangible assets under development	0.00	0.0
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	38.00
<b>2. Current assets</b>		
(A) Inventories	902.90	536.45
(B) Financial Assets		
(i) Investments	0.00	
(ii) Trade receivables	752.26	1052.91
(iii) Cash and cash equivalents	222.89	192.34
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	871.45	715.66
<b>Total Assets</b>	<b>5886.90</b>	<b>5711.59</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	791.61	791.61
(B) Other Equity	1094.02	919.03
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	790.52	822.74
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions		
(C) Deferred tax liabilities (Net)	275.35	275.36
(D) Other non-current liabilities	873.62	676.72
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	1095.77	949.20
(ii) Trade payables	850.83	572.19
(iii) Other financial liabilities	0.00	40.00
(B) Other current liabilities	90.18	594.11
(C) Provisions	25.00	70.63
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>5886.90</b>	<b>5711.59</b>



ISO 9001 : 2008  
Reg. No. : QM 02 00037



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## Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17<sup>TH</sup> November 2018. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
2. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP  
Date: 17<sup>th</sup>, November 2018

FOR AND ON BEHALF OF THE BOARD  
G. G. AUTOMOTIVE GEARS LIMITED.

KENNEDY RAM GAJRA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 02092206



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