



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/ 19-20

15.05.2019

The Deputy General Manager,
Department of Corporate Service
Bombay Stock Exchange Ltd,
23th Floor, P.I. Tower, Dalal Street, Fort
Mumbai-400001

Ref: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2019

Dear Sir,

The Board of Directors of the Company at their meeting held today, has considered and approved the standalone audited financial results of the Company for the quarter and year ended March 31, 2019 and with reference to same, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. Approved Audited Financial Results for the quarter and year ended 31st March, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. Audit Report by the Statutory Auditors on Financial Results for the quarter and year ended on 31st March, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Submission of declaration under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are making arrangements to publish the above results in the newspapers in terms of the Listing Regulations.

Please take the above on your record and acknowledge the same.

Thanking you

For Pioneer Agro Extracts Ltd

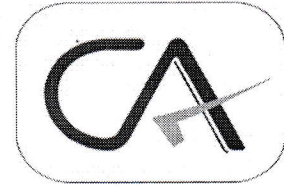
Ragini Mahajan

Company Secretary cum Compliance officer
(Ragini Mahajan)
ACS 29942



The Pioneering Continues...

**SUMEET BEHL & ASSOCIATES
CHARTERED ACCOUNTANTS**



192-A, Tagore Nagar, Opposite SBI, Civil Lines, Ludhiana-141001

BO- Narinder Kumar Building, Near Shiv Mandir, PO- Jhajarkoti, Distt –Dansal, Jammu Tawi-181222
Mobile No: 9988563431, 0161-4625479. Email: ksarbjit13@gmail.com

To,

**The Board of Directors,
Pioneer Agro Extracts Limited,
Chhoti Nehar, Malikpur
Pathankot-145001**

We have audited the quarterly financial results of Pioneer Agro Extracts Limited for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

**For SUMEET BEHL & ASSOCIATES
Chartered Accountants
Firm Registration Number - 013655N**

(SARABJEET KAUR)

Partner

Membership No. 528345

Place : Pathankot

Dated : May 15, 2019



PIONEER AGRO EXTRACTS LTD.

KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

PART 1

S No.	PARTICULARS	(Rs. in lakhs)				
		QUARTER ENDED			YEAR ENDED	
		Current Year 31.03.2019 (AUDITED)	Current Year 31.12.2018 (UNAUDITED)	Previous Year 31.03.2018 (AUDITED)	Current Year 31.03.2019 (AUDITED)	Previous Year 31.03.2018 (AUDITED)
	Income from Operations					
I	Revenue from operations					
II	Other income	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I + II)	41.85	8.93	130.25	61.10	145.87
IV	Expenses :	41.85	8.93	130.25	61.10	145.87
	- Employees benefits expense	3.59	3.70	1.01	14.18	12.84
	- Finance Costs	0.10	0.04	0.73	0.15	0.73
	- Depreciation & Amortisation expense	3.05	3.05	4.36	12.22	17.56
	- Other expenditure	2.10	2.73	6.07	16.27	18.18
	Total Expenses	8.82	9.52	12.17	42.82	49.31
V	Profit / (Loss) before exceptional items and tax (III - IV)	33.03	(0.59)	118.08	18.28	96.56
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	33.03	(0.59)	118.08	18.28	96.56
VIII	Tax expense	4.75	0.00	(2.81)	4.75	(2.81)
	(1) Current tax	6.07	0.00	0.00	6.07	0.00
	(2) Deferred tax	(1.32)	0.00	(2.81)	(1.32)	(2.81)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	28.28	(0.59)	120.89	13.53	99.37
X	Profit / (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	28.28	(0.59)	120.89	13.53	99.37
XIV	Earnings per equity share :					
	(a) Basic	0.65	0.00	2.79	0.31	2.29
	(b) Diluted	0.65	0.00	2.79	0.31	2.29

NOTES :

- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on May 15, 2019.
- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND-AS is given below :-

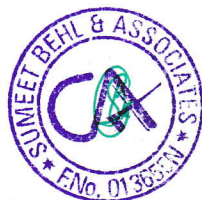
Particulars	Note	Quarter
Nil	Nil	Nil

5 Other Income comprises mainly of income from interest received and bargain settlements made.

6 The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

By Order of the Board of Pioneer Agro Extract Limited

Place : Pathankot
Dated : May 15, 2019



Jagat Mohan Aggarwal
Managing Director
Din : 00750120

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Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel.: +91-186-2345352/53/54/55
Fax : + 91-186-2345351 GSTIN : 03AABCP3050H1ZY

e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975



PIONEER AGRO EXTRACTS LTD.

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)
STATEMENT OF ASSETS AND LIABILITIES

(Amount - Rs. in lakh)

PARTICULARS	AS AT 31.03.2019 AUDITED		AS AT 31.03.2018 AUDITED	
I EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	435.85		435.85	
(b) Other Equity	27.17	463.03	16.64	452.49
LIABILITIES				
(1) NON CURRENT LIABILITIES				
- Deferred tax liabilities (Net)	5.48	5.48	6.80	6.80
(2) Current liabilities				
- Other current liabilities	7.39		7.60	
- Provisions	6.07	13.46	0.00	7.60
TOTAL		481.97		466.89
II ASSETS				
(1) Non-current assets				
(a) Property, Plant & Equipments				
Gross Block	56.00		60.84	
Less : Depreciation	29.15		21.51	
Net Block		26.85		39.33
		26.85		39.33
(b) Other non-current assets		4.47		13.10
		31.32		52.43
(2) Current assets				
(a) Financial Assets				
- Loan (Asset)	252.00		0.00	
- Cash and cash equivalents	132.99		385.72	
(b) Other current assets	65.66	450.64	28.74	414.47
TOTAL		481.97		466.89



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PIONEER AGRO EXTRACTS LTD.

Ref: PAEL/CO /BSE/ 2019-20

Date: 15th May, 2019

BSE Limited

Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai – 400 001

Sub: Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Declaration to Audit Report with Unmodified Opinion for the financial year ended on 31st March, 2019.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, I hereby declare that the Statutory Auditor of the Company, Sumeet Behl & Associates, Chartered Accountants, Ludhiana (Firm Registration no 013655N) has issued unmodified opinion in respect of the Audited Financial Results for the financial year ended 31st March, 2019.

Please take the above on records

Thanking You

For Pioneer Agro Extracts Limited

Mr. Shyam Manohar Parashar
Chief Financial Officer

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