

Date: April 12, 2024

The Manager
Department of Corporate Relationship **BSE Limited**25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)

Mumbai -400 051

SCRIP CODE : <u>Equity-532900</u> NCDs and CPs - * **SCRIP SYMBOL : PAISALO**

Ref.: Regulations 30 and 51 of SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015

Sub.: Update on Stock Exchange Intimation Dated March 12, 2024

Dear Sir/ Madam,

Regarding the stock exchange intimation dated March 12, 2024, about the Honorable Delhi High Court order, we would like to update that Paisalo had approached the Hon'ble Delhi High Court for the appointment of the arbitrator. The Hon'ble High Court of Delhi in its order, uploaded on 10.04.2024, has granted the prayer of Paisalo and has appointed Hon'ble Ex. CJI Shri UU Lalit as sole arbitrator. Further, the court has directed the Defaulter, M/s Sat Priya Mehamia Memorial Educational Trust to deposit Rs. 21.95 Crores with the court. Further, the court has invoked arbitration for the balance demand of Paisalo. The court has asked company for payment of Rupees Five Lakhs to the Delhi High Court Staff Welfare Fund as cost.

The company had already treated this as a loss asset in September 2019 in its books. Any amount recovered from the defaulter will be added to the bottom line of the company on the date of realization.

This is for your information and record.

Thanking you

Yours Faithfully,

For Paisalo Digital Limited

(Manendra Single)
Company Secretary

* NCDs-975107, 975202, 975251, 975284, 975329, 975437 and CPs-726364, 726454