



January 06, 2024

Department of Corporate Services  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
BSE Scrip Code : 500460

Listing Department  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051  
NSE Scrip Name : MUKAND LTD.

**ISIN CODE : INE304A01026**

Dear Sirs

**Sub : Withdrawal of Ratings assigned to Bank Loan Facility of the Company by Acuite Ratings & Research Limited**

We enclose herewith Rating Withdrawal Letter received today through email from Acuite Ratings & Research Limited for withdrawal of ratings assigned to the Bank Loan Facility of the Company.

The Company shall continue to have rating assigned to its bank facilities by CRISIL Ratings vide its letter dated August 21, 2023.

This is for your informaion and record.

Yours faithfully  
For **Mukand Limited**

**Rajendra Sawant**  
**Company Secretary**

Encl : as above

Rating Withdrawal Letter

Scan this QR Code to verify authenticity of this rating



January 03, 2024

Mr. Mr. Nirajkumar Ramkrishnaji bajaj  
Director  
MUKAND LIMITED  
Thane Belapur Road,  
Dighc,  
Thane 400605  
MAHARASHTRA  
Contact No - 9769357321

Sir / Madam,

**Re.: Withdrawal of rating(s) assigned to the Bank Loan Ratings facility of your organisation**

5W]jF Uhb[ g/ F YgYUFW @ja ]YX\Ug'k ]h.XfUk b'hY fUhb[ 'Ugg][ bYX'tc'hY'VUb\_ ZUW]]Yg'cZnci f'cf[ Ub]gU]cb"D'YUgY' refer the enclosed Annexure-I for details.

We look forward to rating the bond/debt issuances of your organisation in future.

Sd/-  
Chief Rating Officer

This is a system generated document. No signature is required.

**ANNEXURE ÈI**

Lender's Name	Facilities / Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) / Rating Action
CITI Bank	Working Capital Term Loan	Long-term	1200.00	ACUITE BBB   Reaffirmed&With drawn
CITI Bank	Bank Guarantee (BLR)	Short-term	185.00	ACUITE A3+   Reaffirmed&With drawn
Not Applicable	Proposed Term Loan	Long-term	0.48	Not Applicable   Withdrawn
CITI Bank	Term Loan	Long-term	200.00	ACUITE BBB   Reaffirmed&With drawn
<b>Total Facilities</b>			<b>1585.48</b>	-

**DISCLAIMER**

An **5W Jif** rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. **5W Jif** ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, **5W Jif**, in particular, makes no representation or warranty, expressed or implied, to ensure that the data and information is true. **5W Jif** is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. **5W Jif** ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by **5W Jif**, **5W Jif B** rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.