



SILVERLINE

**The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Tower,
Dalal street,
Mumbai-400001**

Dear, Sir/ Madam

Sub: Un- Audited Results for the Quarter and half year ended 30th September 2018
Ref: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 500389

Board of Directors of the Company met today i.e., 5th November 2018 interalia considered and approved the following:-

Considered and approved the Un-Audited Results for the Quarter and half year ended 30th September 2018.

Please find enclosed herewith Un-Audited Results for the Quarter and half year ended 30th September 2018.

A copy of Limited Review Report of the Auditors of the company in respect of said Results is also enclosed.

Kindly take it on record.

Thanking you.

For SILVERLINE TECHNOLOGIES LIMITED


Chairman

Place: Mumbai
Encl.: a/a



Company Name: Silverline Technologies Limited

Scrip Code: 500389

Un-Audited Results for the Quarter and Half Year Ended 30th September 2018

In Rs. Million

Particulars	Quarter ended			Half Yearly ended		Year ended
	30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
	Unaudited			Unaudited		Audited
1. Revenue from Operations	4.29	2.32	2.57	6.86	4.73	22.09
2. Other Income	0	0	0	0	0	0
3. Total income	4.29	2.32	2.57	6.86	4.73	22.09
4. Expenditure						
(a) Cost of materials consumed	0	0	0	0	0	0
(b) Purchase of Stock in Trade	0	0	0	0	0	0
© Change in Inventories of F.G, WIP and Stock in Trade	0	0	0	0	0	0
(d) Employee benefits expense	0	0	0	0	0	0
(e) Depreciation and amortisation expenses	0	0	0	0	0	0
(f) Operating and Other expenses	3.75	1.33	1.46	5.21	2.93	18.67
(g) Finance Costs	0	0	0	0	0	0
5. Total Expenses	3.75	1.33	1.46	5.21	2.93	18.67
6. Profit /(Loss) from operation before exceptional items and Tax (3-5)	.54	.99	1.11	1.65	1.80	3.42
7. Exceptional Items	0	0	0	0	0	0
7 (a) Capital Loss	0	0	0	0	0	0
8. Profit/(Loss) from ordinary activities before tax(6-7)	.54	.99	1.11	1.65	1.80	3.42
9. Tax expense						
(i) Provision for Tax	.15	.16	.18	.33	.34	.68
(ii) Deferred Tax	0	0	0	0	0	0
(iii) Earlier years provisions w/off	0	0	0	0	0	0
10. Net Profit/(Loss) from continuing operations (8-9)	.39	.83	.93	1.32	1.46	2.74



In Rs. Million

Particulars	Quarter ended			Half Yearly ended		Year ended
	30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
	Unaudited			Unaudited		Audited
11. Other Comprehensive Income, net of Income Tax	0	0	0	0	0	0
(i) (a) Items that will not be re-classified to the profit or loss	0	0	0	0	0	0
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0	0	0	0	0	0
(ii) (a) Items that will be re-classified to the profit or loss	0	0	0	0	0	0
(b) Income Tax relating to items that will be re-classified to the profit or loss	0	0	0	0	0	0
12. Total other comprehensive income, net of Income Tax	0	0	0	0	0	0
13. Total comprehensive income for the period	0	0	0	0	0	0
14. Paid- up equity share capital (Face Value of Rs.10/- each)	599.85	599.85	599.85	599.85	599.85	599.85
15. Basic and Diluted Earnings per Share (of Rs.10/- each)						
(a) Before Extraordinary Items	.01	.01	.01	.02	.02	.04
(b) After Extraordinary items	.01	.01	.01	.02	.02	.04



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Notes to Accounts:

1. The Unaudited Financial Statements for the quarter ended 30th September, 2018 were reviewed by the Audit committee and Board of Directors at their respective meeting held as on 5th November, 2018 and have been subject to the limited review by the statutory Auditors of the Company. The above results have been prepared in accordance with the India Accounting standards (INd-AS) as prescribed under the section 133 of the Companies Act,2013 read with rule 3 of the Companies (India Accounting standard) Rules,2015 and Companies (India Accounting standards) Amendment Rule ,2016.
2. The audited financial statement prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT business as the operating segments as defined under Ind-As 108.
3. The Tax expenses include current tax and deferred tax.
4. Previous year figures have been regrouped wherever necessary to conform to the current period presentation/classification.

Yours faithfully,

For **Silverline Technologies Limited**


Chairman



Date: 05.11.2018

SILVERLINE TECHNOLOGIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2018

In Rs. Million

	Type	Un-Audited	Audited
	Period Begin	1-Apr-18	1-Apr-17
	Period Ending	30-Sep-18	31-Mar-18
	No of Months	6	12
	Description		
A	Assets		
1	Non-current assets		
	<i>(a) Fixed assets</i>		
	(i) Tangible assets	1.93	1.93
	(ii) Intangible assets	-	-
	(b) Financial Assets - Loans	33.19	33.19
	(b) Non-current Tax Assets	6.31	6.31
	Sub total	41.43	41.43
2	Current assets		
	(a) Trade receivables	14.18	25.18
	(b) Cash and cash equivalents	0.05	0.13
	(c) Short-term loans and advances	-	-
	Sub total	14.23	25.31
	TOTAL (1+2)	55.66	66.74
B	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	599.84	599.84
	(b) Reserves and Surplus	(581.01)	(576.79)
	Sub total	18.85	23.06
2	Non-Current Liabilities		
	(a) Long term borrowings	0.13	0.44
	(b) Deferred tax liabilities (Net)	0.19	0.19
	© Provision	20.31	20.99
	Sub total	20.63	21.62
3	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables other than MSME	15.13	21.01
	(c) Short-term provisions – Current Tax	1.01	1.04
	Sub total	16.18	22.06
	TOTAL (1+2+3)	55.66	66.74





Limited Review Report

Review Report to

The Board of Directors
Silverline Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Silverline Technologies Limited for the period ended September 30th, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & ASSOCIATES
Chartered Accountants
(Registration No.104167W)



AS

Arun S. Jain
Partner
M. No: 043161

Place: Mumbai

Date: November 2nd, 2018