

TO ALL STOCK EXCHANGES

BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED NEW YORK STOCK EXCHANGE

May 14, 2024

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Infosys Collaborates with First Abu Dhabi Bank to Optimize and Modernize its IT Infrastructure Services."

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited**

A.G.S. Manikantha Company Secretary

INFOSYS LIMITED

CIN: L85110KA1981PLC013115 44, Infosys Avenue Electronics City, Hosur Road Bengaluru 560 100, India T 91 80 2852 0261 F 91 80 2852 0362 Investors@infosys.com

www.infosys.com



Infosys Collaborates with First Abu Dhabi Bank to Optimize and Modernize its IT Infrastructure Services

Leveraging Infosys Cobalt to deliver industry-leading infrastructure-managed services

Bengaluru, India – May 14, 2024: <u>Infosys</u> (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced a multi-year strategic collaboration with <u>First Abu Dhabi</u> <u>Bank (FAB)</u>, the largest bank in the United Arab Emirates (UAE), to optimize and modernize FAB's IT infrastructure services.

As part of this collaboration, Infosys will leverage <u>Infosys Cobalt</u>, a set of services, solutions, and platforms for enterprises to accelerate their cloud journey, to deliver industry-leading, infrastructure-managed services, including service desk capabilities, to transform FAB's IT infrastructure. Infosys will help integrate a suite of enterprise tools to drive significant improvements in FAB's service quality, risk reduction, and business outcomes. These include:

- Artificial Intelligence- (AI) and Machine Learning (ML)-based automation, providing self-healing and self-help capabilities.
- Proactive and prognostic monitoring and observability, improving the resilience of the infrastructure estate.
- Blueprint-based environment provisioning, helping to reduce provisioning time exponentially, allowing faster time to market.
- Leveraging <u>Infosys Topaz</u>, an AI-first set of services, solutions, and platforms, using generative AI technologies to improve productivity and efficiency.

The collaboration aims to transition to an outcome-oriented, automated-managed services model that delivers high-quality, compliant IT services with increased speed and agility. In the long term, it will also establish a highly scalable and flexible IT infrastructure.

The Middle East is a strategic growth market for Infosys, and this collaboration furthers Infosys' committed focus in the region to enable large enterprises to navigate their cloud-first, digital-first, and AI-first journeys.



Infosys signs a strategic collaboration agreement with First Abu Dhabi Bank. Signatories (bottom row L-R): Dennis Gada, Executive Vice President and Global Head of Banking & Financial Services, Infosys and Suhail Bin Tarraf, Group Chief Operating Officer, FAB.

Suhail Bin Tarraf, Group Chief Operating Officer, First Abu Dhabi Bank (FAB), said, "At FAB, we are committed to transforming our IT organization and delivering world-class services that drive tangible business outcomes. After a thorough evaluation, we selected Infosys as our strategic partner due to their proven expertise, innovative solutions, and the strong trust they built at all levels. Infosys' outcome-oriented managed services model coupled with their automation-powered delivery approach will help us significantly improve service quality, compliance, and operational efficiency."

Dennis Gada, Executive Vice President and Global Head of Banking & Financial Services, Infosys, said, "We are delighted to collaborate with First Abu Dhabi Bank to optimize and modernize their IT infrastructure services, by leveraging Infosys Cobalt and Infosys Topaz. FAB recognized the need to transform their IT operating model, and entrusted Infosys with their IT infrastructure, enabling their digital journey to proceed faster and with more resilience on the backend. By leveraging our global expertise and investments in AI, cloud and infra, Infosys will also enable FAB to transition to an outcome-oriented, automation-driven execution model and help position it as a digital leader in the financial services industry."

About First Abu Dhabi Bank:

Headquartered in Abu Dhabi with a strategic global footprint across 20 markets, FAB is the finance and trade gateway to the Middle East and North Africa region (MENA). With total assets of AED 1.2 trillion (USD 323 billion), FAB is among the top 50 banks globally by market capitalisation and one of the world's largest banking groups. The bank provides financial expertise to its wholesale and retail client franchise across



four business units: Investment Banking, Corporate and Commercial Banking, Consumer Banking, and Global Private Banking. FAB is listed on the Abu Dhabi Securities Exchange (ADX) and rated Aa3/AA-/AA-by Moody's, S&P and Fitch, respectively, with a stable outlook. On sustainability, FAB holds an MSCI rating of 'A', also ranked among the top 10% of banks globally by Refinitiv's ESG Scores and the best performer in the MENA region.

For further information, visit: www.bankfab.com

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to gualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative Al, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact: PR_Global@Infosys.com