

**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

**Dated:** February 29, 2024

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Ref.:** BSE Scrip Code No. “500164”

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Ref.:** “GODREJIND”

**Debt Segment NSE:**

NCD- GIL24 - ISIN: INE233A08105

NCD- GIL25 - ISIN: INE233A08097

NCD- GIL28 - ISIN: INE233A08055

NCD- GIL26 - ISIN: INE233A08071

NCD- GIL25A-ISIN: INE233A08063

NCD- GIL27 - ISIN: INE233A08089

NCD-GIL2026A – ISIN: INE233A08121

NCD-GIL2027A – ISIN: INE233A08113

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on further acquisition of shares of Godrej Capital Limited**

Further to the update submitted under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on March 30, 2023, we would like to inform that Godrej Industries Limited (“the Company”) has made further investment in Godrej Capital Limited, its subsidiary on February 29, 2024. Consequently, the Company now holds 89.48% of the total paid up share capital of Godrej Capital Limited.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as Annexure to this letter.

Kindly take the above on your record.

Thanking you,  
Yours sincerely,

**For Godrej Industries Limited**

**Tejal Jariwala**  
**Company Secretary & Compliance Officer**  
**(FCS 9817)**  
Encl.: A/a



**Annexure**

Details of Acquisition

Sr. No.	Particulars	Details																				
(a)	Name of the target entity, details in brief such as size, turnover, etc.	<p>Godrej Capital Limited (“GCL”) is a subsidiary of Godrej Industries Limited (“the Company/GIL”). GIL has increased its holding from 87.23% to 89.48% in GCL since the last disclosure submitted to Stock Exchanges dated March 30, 2023 (i.e. change of 2% Shareholding in GCL during Financial Year 2023-24) as detailed below:</p> <table border="1"> <thead> <tr> <th>Date of change in shareholding</th> <th>No. of Equity Shares of GCL acquired by GIL</th> <th>% holding post-acquisition</th> <th>Cumulative Change in % of Shareholding since last disclosure submitted to Stock Exchange</th> </tr> </thead> <tbody> <tr> <td>June 2, 2023</td> <td>30,635</td> <td>88.13%</td> <td>0.90%</td> </tr> <tr> <td>September 21, 2023</td> <td>26,251</td> <td>88.75%</td> <td>1.52%</td> </tr> <tr> <td>November 1, 2023</td> <td>694</td> <td>88.98%</td> <td>1.75%</td> </tr> <tr> <td>February 29, 2024</td> <td>26,229</td> <td>89.48%</td> <td>2.25%</td> </tr> </tbody> </table> <p>Total paid up Share Capital of Godrej Capital Limited as on date is Rs. 33,29,780/- (Rupees Thirty Three Lakhs Twenty Nine Thousand Seven Hundred and Eighty only) and the Total Consolidated Income of GCL for the Financial Year ended March 31, 2023 was Rs. 34,690.81 Lakh .</p>	Date of change in shareholding	No. of Equity Shares of GCL acquired by GIL	% holding post-acquisition	Cumulative Change in % of Shareholding since last disclosure submitted to Stock Exchange	June 2, 2023	30,635	88.13%	0.90%	September 21, 2023	26,251	88.75%	1.52%	November 1, 2023	694	88.98%	1.75%	February 29, 2024	26,229	89.48%	2.25%
Date of change in shareholding	No. of Equity Shares of GCL acquired by GIL	% holding post-acquisition	Cumulative Change in % of Shareholding since last disclosure submitted to Stock Exchange																			
June 2, 2023	30,635	88.13%	0.90%																			
September 21, 2023	26,251	88.75%	1.52%																			
November 1, 2023	694	88.98%	1.75%																			
February 29, 2024	26,229	89.48%	2.25%																			
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The transaction is with a related party. GCL is a subsidiary of GIL. The transaction is at arm’s length.</p>																				

**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
(c)	Industry to which the entity being acquired belongs	GCL is a Core Investment Company
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	GCL is a Core Investment Company which holds Equity Shares of Godrej Housing Finance Limited and Godrej Finance Limited.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is within the overall limit approved by the Shareholders of the Company for making investment in GCL under Section 186 of the Companies Act, 2013.
(f)	Indicative time period for completion of the acquisition	Completed
(g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
(h)	Cost of acquisition or the price at which the shares are acquired	This further acquisition of Equity Shares of GCL is done by GIL based on the Valuation Report for a total consideration of Rs.284.73 Crore.
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	GIL has acquired 26,229 (Twenty Six Thousand Two Hundred Twenty Nine) fully paid up Equity Shares of face value of Rs.10/- (Rupees Ten Only) each by way of rights issue done by GCL and GIL has fully subscribed to it. This amount invested is a primary infusion of capital in



**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Sr. No.	Particulars	Details
		GCL (and not a secondary purchase / sale). The shareholding of GIL in GCL now stands at 89.48%.
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>GCL was incorporated on September 6, 2019 under the name and style of "Pyxis Developers Private Limited". The name of the Company was then changed to Pyxis Holdings Private Limited w.e.f. February 12, 2021 and to Pyxis Holdings Limited w.e.f. March 9, 2021. GCL became a subsidiary of GIL w.e.f. March 25, 2021 and the name of the Company was then changed to Godrej Capital Limited w.e.f. October 26, 2021.</p> <p>The Total Consolidated Income of GCL for the Financial Year ended March 31, 2023 was Rs. Rs. 34,690.81 Lakh.</p>

