



# Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

22<sup>nd</sup> April, 2024

To,  
The Department of Corporate Services  
BSE Limited  
Ground Floor, P. J. Tower,  
Dalal Street, Mumbai - 400 001

Scrip Code: -523373

Dear Sir,

**Sub: Allotment of 2,00,00,000 (Two Crore) Convertible Equity Warrants on Preferential Basis to the allottees**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in furtherance of the disclosure made on February 29, 2024 under Regulation 30 of the Listing Regulations in relation to the meeting of the Board of Directors, we wish to inform you that in terms of special Resolution passed by the Members of the Company at the Extra Ordinary General Meeting (“EOGM”) held on March 29, 2024 and in accordance with the In-principal Approval, granted by the BSE Limited on April 09, 2024, the Board of Directors of the Company at their meeting held today i.e. Monday, **April 22, 2024** has approved the allotment of **2,00,00,000 (Two Crore) Convertible Equity Warrants (“Warrants”)** at an issue price of **₹ 25.33/- (Twenty-Five rupees and Thirty Three Paisa) per warrant** on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) to the below mentioned allottee:

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	No. of securities to be allotted
1	Sappers infra-Realtors Pvt Ltd	Non-Promoter	10,00,000
2	Morning Vinimay Pvt Ltd	Non-Promoter	10,00,000
3	Tripurari Dealtrade Pvt Ltd	Non-Promoter	10,00,000
4	Vedankit Traders Pvt Ltd	Non-Promoter	10,00,000
5	Blackberry Sarees Pvt Ltd	Non-Promoter	10,00,000
6	Gemzar Enterprise Pvt Ltd	Non-Promoter	10,00,000
7	Dalmia Industrial Development Ltd	Non-Promoter	10,00,000
8	Mr. Shashank Doshi	Non-Promoter	21,00,000



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9	Mrs. Hetal Doshi	Non-Promoter	21,00,000
10	Mrs. Varsha Thobhani	Non-Promoter	21,00,000
11	Mr. Jignesh Thobhani	Non-Promoter	21,00,000
12	Mr. Yash Madhukant Joshi	Non-Promoter	1,00,000
13	Mr. Madhukant J Joshi	Non-Promoter	1,00,000
14	Mr. Chandrakant V Lakhani	Non-Promoter	1,00,000
15	Mr. Manish Lakhani HUF	Non-Promoter	1,00,000
16	Mr. Shrey Manish Lakhani	Non-Promoter	1,00,000
17	Mr. Nisarg Pradeep Shah	Non-Promoter	1,00,000
18	Mr. Pradeep H Shah	Non-Promoter	1,00,000
19	Mr. Kirtikumar Chudasama	Non-Promoter	1,00,000
20	Mr. Ratilal J Pitroda	Non-Promoter	1,00,000
21	Mr. Ketan A Shah	Non-Promoter	1,00,000
22	Ms. Madhu Amit Mundra	Non-Promoter	2,50,000
23	Mr. Prem Aggarwal	Non-Promoter	10,00,000
24	Ms. Shikha Aggarwal	Non-Promoter	10,00,000
25	Anup Dargar HUF	Non-Promoter	2,50,000
26	Ms. Sonal Agarwal	Non-Promoter	2,50,000
27	Shreevaishno Rathi	Non-Promoter	2,50,000
28	Mr. Jignesh Keshvalal Doshi	Non-Promoter	1,00,000
29	Ms. Rekha D Shah	Non-Promoter	5,00,000
	<b>Total</b>		<b>2,00,00,000</b>

Further we would like to confirm that the Company has received from the Allottee Twenty-Five Percent of consideration amount aggregating to ₹ 12,66,50,000 (Rupees Twelve Crore Sixty-Six Lakhs Fifty Thousand Only) as required under the SEBI ICDR Regulations. Since, the Company has allotted the warrants, presently there is no change in the paid-up share capital of the Company.

Each warrant, so allotted, is convertible into one fully paid-up equity share of the Company having face value of ₹ 10/- (Rupee Ten only) each in accordance with the provisions of SEBI ICDR Regulations, on payment of the balance consideration of ₹ 18.99/- per warrant ("Warrant Exercise Price"), aggregating to ₹ 37,99,50,000 (Rupees



# *Mini Diamonds (India) Ltd.*

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Thirty-Seven Crore Ninety-Nine Lakhs Fifty Thousand) being Seventy-Five Percent of the aggregate consideration from the Allottee pursuant to exercise of conversion option against each such warrant, within Eighteen months from the date of allotment of the warrants.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The above information is also being made available on the website of the Company at [www.minidiamonds.net](http://www.minidiamonds.net)

The Board Meeting commenced at 10.30 A.M. and concluded at 11.15 A.M.

Thanking you,  
Yours faithfully,

**For Mini Diamonds (INDIA) Limited**

**Upendra N. Shah**  
**Managing Director**  
**DIN -00748451**