

HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION
SINCE 1979

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2018-19/064

July 28, 2018

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2018 – Reg.
Scrip Code 504176.

Ref: Our letter Ref: SECY/2018-19/056 dated July 12, 2018.

As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the Unaudited Financial Results of the Company for the Quarter ended 30th June 2018 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 28th July, 2018.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 1.30 P.M. and ended at 3.30 P.M.

Please take the above facts on record and confirm.

Thanking you,

Yours faithfully,

For **HIGH ENERGY BATTERIES (INDIA) LIMITED,**


S.V. RAJU
Secretary

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergytld.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergytld.com



HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 & 14001 Company)

High Energy Batteries (India) Limited

Unaudited Financial results for the Quarter ended 30.06.2018

Rs. in lakhs

S.No	Particulars	Quarter ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations				
	a) Revenue from sale of products (including Excise duty)	671.40	1423.83	1578.11	5969.31
	b) Other Income	12.56	(1.48)	3.83	13.82
	Total Income (I+II)	683.96	1422.35	1581.94	5983.13
2	Expenses:				
	a) Cost of Materials Consumed	551.82	553.98	813.23	3280.65
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(314.96)	(44.54)	(55.80)	(474.98)
	c) Excise duty	-	-	32.20	32.20
	d) Employee Benefits Expense	224.92	192.85	242.09	952.08
	e) Finance Cost	117.71	140.52	107.60	490.90
	f) Depreciation and Amortization Expenses	30.41	32.23	30.84	128.64
	g) Power and fuel	27.86	31.06	33.50	140.36
	h) Other Expenses	195.42	364.14	253.30	970.25
	Total Expenses (IV)	833.18	1270.24	1456.96	5520.10
3	Profit before Ordinary Activities after Finance costs but before Exceptional items	(149.22)	152.11	124.98	463.03
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3-4)	(149.22)	152.11	124.98	463.03
6	Tax Expenses				
	(1) Current Tax	-	16.13	-	16.13
	(2) Income tax relating to previous years	-	17.32	-	17.32
	(3) Deferred Tax	(38.80)	5.05	38.62	101.12
	Total Tax Expense	(38.80)	38.50	38.62	134.57
7	Net profit/(loss) from ordinary activities after Tax(5-6)	(110.42)	113.61	86.36	328.46
8	Other Comprehensive Income				
	A Items that will not be reclassified to Statement of Profit and Loss				
	(i) Tax on Remeasurement benefit of the defined benefit plans	-	6.51	-	6.51
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	-	(1.68)	-	(1.68)
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	4.39	(3.65)	(2.66)	7.86
	TOTAL OTHER COMPREHENSIVE INCOME (A+B)	4.39	1.18	(2.66)	12.69
9	Total Comprehensive income for the period	(106.03)	114.79	83.70	341.15
10	Paid up Equity Share Capital	179.28	179.28	179.28	179.28
11	Earnings per equity share (face value of Rs 10 /each) Basic and Diluted	(6.16)	6.34	4.82	18.32
12	Other Equity	-	-	-	1646.11

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director

Place: Chennai

Date: 28.07.2018

N. B. Aravind





HIGH ENERGY
BATTERIES (INDIA) LIMITED

(ISO 9001 & 14001 Company)

Segment Revenue, Results and Capital Employed (Unaudited)

S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	Segment Revenue				
a)	Aerospace Naval and Power System Batteries	633.30	1302.76	1417.53	5067.38
b)	Lead Acid Storage Batteries	38.10	121.07	160.58	901.93
	Total	671.40	1423.83	1578.11	5969.31
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	671.40	1423.83	1578.11	5969.31
2	Segment Results (Profit/(Loss) before tax and Interest from each segment				
a)	Aerospace Naval and Power System Batteries	34.91	368.44	286.57	1141.98
b)	Lead Acid Storage Batteries	(64.05)	(72.99)	(56.71)	(180.27)
	Total	(29.14)	295.45	229.86	961.71
	Less:				
i)	Finance Cost	(117.71)	(140.52)	(107.60)	(490.90)
ii)	Other Un-allocable Expenditure	(3.80)	(11.75)	(1.11)	(16.72)
iii)	Unallocable income	1.43	8.94	3.83	8.94
	Total Profit/(Loss) before Tax	(149.22)	152.12	124.98	463.03
3	Segment Assets				
a)	Aerospace Naval and Power System Batteries	6314.94	6619.16	6466.14	6619.16
b)	Lead Acid Storage Batteries	1188.00	1218.63	1504.64	1218.63
c)	Unallocated	587.78	534.21	1094.64	534.21
	Total	8090.72	8372.00	9065.42	8372.00
4	Segment Liabilities				
a)	Aerospace Naval and Power System Batteries	6115.51	6222.49	6303.37	6222.49
b)	Lead Acid Storage Batteries	97.01	107.60	241.21	107.60
c)	Unallocated	158.84	216.52	326.26	216.52
	Total	6371.36	6546.61	6870.84	6546.61

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director

Place: Chennai
Date: 28.07.2018

NS





HIGH ENERGY
BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

For News Paper Publication

Unaudited Financial Results for the Quarter Ended 30th June, 2018

Rs in lakhs

Particulars	Quarter Ended 30th June, 2018 (Unaudited)	Quarter Ended 31st March, 2018 (Audited)	Quarter Ended 30th June, 2017 (Unaudited)	Year Ended 31st March, 2018 (Audited)
Total Income from Operations	683.96	1422.35	1581.94	5983.13
Net Profit / (Loss) for the period [before tax and Exceptional items]	(149.22)	152.11	124.98	463.03
Net Profit / (Loss) for the period before tax [after Exceptional items]	(149.22)	152.11	124.98	463.03
Net Profit / (Loss) for the period after tax (after Exceptional items)	(110.42)	113.61	86.36	328.46
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(106.03)	114.79	83.70	341.15
Equity Share Capital	179.28	179.28	179.28	179.28
Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year		1646.11		1646.11
Earnings Per Share (of Rs.10/- each) Basic and Diluted	(6.16)	6.34	4.82	18.32

Note:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.
- Effective from April 01, 2018 the Company has adopted Ind AS 115 "Revenue from contracts with Customers". Application of this standard does not have significant impact on the revenue recognition and measurement.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on July 28, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2018.

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali
G. A. PATHANJALI
Managing Director

Place: Chennai
Date: 28.07.2018

N.B. Aravind



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
HIGH ENERGY BATTERIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **HIGH ENERGY BATTERIES (INDIA) LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our view.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR /CFD/FAC / 62 / 2016 dated 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co.,
Chartered Accountants
Firm Reg No: 001931S



N R Suresh
Partner
Membership No. 021661