



# ARNAV SPORTS ACADEMY LIMITED

Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II Delhi 110091

CIN: L74900DL2009PLC187574

Email Id: [parnavsports@yahoo.com](mailto:parnavsports@yahoo.com) Website: [www.parnavsports.com](http://www.parnavsports.com)

Tel: +91 11-65650374

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Date: 29.05.2018

To,

BSE Limited  
SME ITP Platform  
P J Towers, Dalal Street  
Mumbai - 400001  
Scrip Code: 780017,  
Scrip ID: PSAL

**Sub: Outcome of the Board Meeting and submission of Audited Financial Results for half year and financial year ended 31<sup>st</sup> March, 2018.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today on 29<sup>th</sup> May, 2018, the following decisions were taken:

1. The Board considered and approved the Audited Financial Results for the half year and financial year ended 31<sup>st</sup> March, 2018.
2. The Board took note of the Audit Report on Audited Financial Results for the half year and financial year ended 31<sup>st</sup> March, 2018.

Please take the above information on record.

Thanking you,  
For PARNAV SPORTS ACADEMY LIMITED

DEEPAK KUMAR TIWARI  
(DIRECTOR)

DIN: 06653035



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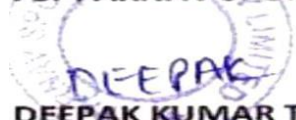
Tel: +91 11-65650374

(Amount in Lacs)

Statement of Audited Financial Results for the half Year and Year Ended 31.03.2018					
Particulars	6 Months Ended	Preceding 6 Months Ended	Corresponding 6 Months Ended	Year Ended	
				Current Year Ended	Previous Year Ended
	31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income</b>					
a) Revenue from Operations	-	26.15	50.50	26.15	140.41
b) Other Income	1.20	3.00	0.49	4.20	0.98
<b>Total Income</b>	<b>1.20</b>	<b>29.16</b>	<b>50.99</b>	<b>30.36</b>	<b>141.39</b>
<b>2 Expenses</b>					
a) Cost of Materials Consumed	-	-	-	20.25	114.91
b) Changes in inventories of Finished Goods, Work-in-progress	-	-	-	-	-
c) Purchase of Stock-in-trade (Cost of Purchase)	-	20.25	34.50	0.00	-
d) Excise Duty	-	-	-	-	-
e) Power & Fuel	-	-	-	-	-
f) Employee Benefits Expenses	0.48	4.95	5.00	5.43	9.84
g) Finance Cost	-	-	-	0.03	0.20
h) Depreciation and Amortization Expenses	-	0.18	0.13	0.18	0.56
i) Other Expenses	1.75	2.56	10.17	4.28	12.97
<b>Total Expenses</b>	<b>2.23</b>	<b>27.94</b>	<b>49.79</b>	<b>30.17</b>	<b>138.47</b>
<b>3 Profit/(Loss) before Exceptional items and taxes</b>	<b>-1.03</b>	<b>1.21</b>	<b>1.20</b>	<b>0.19</b>	<b>2.92</b>
<b>4 Exceptional Items - Loss (Note 9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit/(Loss) before Tax (3-4)</b>	<b>-1.03</b>	<b>1.21</b>	<b>1.20</b>	<b>0.19</b>	<b>2.92</b>
<b>6 Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Current Tax	-	0.35	1.08	0.25	1.08
b) Deferred Tax	0.02	-	(0.17)	0.02	(0.17)
c) Income tax Adjustment	0.00	-	-	0.00	-
d) MAT Credit Adjustment	-	-	-	-	-
<b>Total tax Expenses</b>	<b>0.02</b>	<b>0.35</b>	<b>0.90</b>	<b>0.27</b>	<b>0.90</b>
<b>7 Profit/(loss) for the period (5-6)</b>	<b>-1.04</b>	<b>0.86</b>	<b>0.29</b>	<b>-0.08</b>	<b>2.02</b>
<b>8 Profit/(loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Profit/(loss) from Discontinuing operations (after tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Other Comprehensive Income (OCI)</b>					
i. Items that will not be reclassified to profit or loss					

	a. Effect of measuring Investments at fair value	-	-	-	-	-
	b. Actuarial gain on employee defined benefit obligation	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	iii. Items that will be reclassified to profit or loss Fair value changes on derivatives designated as cash flow hedges (net of tax)	-	-	-	-	-
	<b>Total OCI</b>	-	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income for the period (10+12)</b>	-1.04	0.86	0.29	-0.08	2.02
<b>13</b>	<b>Earnings Per Share (Face Value: Rs. 10/- per share)</b>					
	A) Basic (Rs.)	(0.01)	0.01	0.00	(0.00)	0.02
	B) Diluted (Rs.)	(0.01)	0.01	0.00	(0.00)	0.02
<b>14</b>	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	0.00	0.00	0.00	0.000	0.000
	(2) Diluted	0.00	0.00	0.00	0.000	0.000
<b>15</b>	<b>Earnings Per Share (for discontinued &amp; continuing operations)</b>					
	a) Basic	(0.01)	0.01	0.00	(0.001)	0.02
	b) Diluted	(0.01)	0.01	0.00	(0.001)	0.02
<b>16</b>	<b>Paid up Equity Share Capital (Face Value : Rs. 10/- per share)</b>	1,302.73	1,302.73	1,302.73	1,302.73	1,302.73
<b>17</b>	<b>Other Equity (excluding Revaluation Reserve) as at balance sheet date</b>				51.48	51.56

Thanking you,  
For PARNAV SPORTS ACADEMY LIMITED

  
DEEPAK KUMAR TIWARI  
(DIRECTOR)

DIN: 06653035

Date : 29.05.2018

Place : Delhi

**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018**

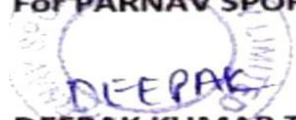
Sr. No.	Particulars	31.03.2018	31.03.2017
		<b>Audited</b>	<b>Audited</b>
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1)</b>	<b>Shareholder's funds</b>		
(a)	Share Capital	1,302.73	1,302.73
(b)	Reserves and Surplus	51.48	51.56
(c)	Money Received against.Share Warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>1,354.21</b>	<b>1,354.29</b>
<b>2)</b>	<b>Share application money pending allotment</b>		
	(a) Share Application Money	-	-
<b>3)</b>	<b>Non-Current liabilities</b>		
(a)	Long term Borrowings	29.50	29.50
(b)	Deffered tax liabilities (net)	-	-
( c )	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>29.50</b>	<b>29.50</b>
<b>3)</b>	<b>Current Liabilities</b>		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	108.46	173.86
( c )	Other Current Liabilities	10.02	5.31
(d)	Short- Term Provisions	1.33	1.08
	<b>Sub-total - Current liabilities</b>	<b>119.81</b>	<b>180.25</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1,503.52</b>	<b>1,564.04</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Non- Current Assets</b>		
(a)	Fixed Assets	1.08	1.26
(b)	Deferred tax assets (net)	0.29	0.31
(c)	Non-current investments	-	-
(d)	Long term loans and advances	508.78	508.78
(e)	Other non-current assets	-	1.86
	<b>Sub-total - Non-current assets</b>	<b>510.15</b>	<b>512.21</b>
<b>2)</b>	<b>Current Assets</b>		
(a)	Current Investment	-	-
(b)	Inventories	-	-
( c )	Trade receivables	147.44	214.94

(d)	Cash and Bank equivalents	5.83	0.79
(e)	Short term loans and advances	838.87	835.29
(f)	Other current assets	1.23	0.81
	<b>Sub-total - Current assets</b>	<b>993.37</b>	<b>1,051.83</b>
	<b>Total Assets</b>	<b>1,503.52</b>	<b>1,564.04</b>

**Notes:-**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29/05/2018. The Statutory auditors have carried out limit review of the same.
- 2) The company does not have more than one reportable segment in terms of AS-17 Issued by ICAI. Hence segment wise reporting is not applicable.
- 3) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
- 4) The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listing on the Institutional Trading Platform without initial public offering.

Thanking you,  
For PARNAV SPORTS ACADEMY LIMITED

  
DEEPAK KUMAR TIWARI  
(DIRECTOR)

DIN: 06653035

Date : 29.05.2018

Place : Delhi



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**Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ]**

I, Deepak Kumar Tiwari, Director of Parnav Sports Academy Limited hereby declare that the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2018.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures) Requirements, 2015, as amended and circular no. CIR/CFD/CMD/56//2016 dated May 27, 2016.

Please take this declaration on record.

Thanking you,

For PARNAV SPORTS ACADEMY LIMITED

DEEPAK KUMAR TIWARI  
(DIRECTOR)

DIN: 06653035

Date : 29.05.2018

Place : Delhi



Auditor's Report

To,  
The Board of Directors  
M/s PARNAV SPORTS ACADEMY LIMITED

We have audited the financial results of M/s PARNNAV SPORTS ACADEMY LIMITED ('the Company') for the half year ended March 31, 2018 and the year to date results for the period from April 01, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:



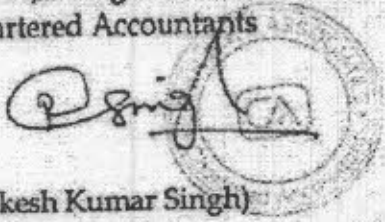
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the financial year ended March 31, 2018.

Thanking You

Yours Faithfully

For M/s Singh R. K. & Associates  
Chartered Accountants



(Rakesh Kumar Singh)  
Prop.

FRN: 027247N  
M.No: 532096

Place: Delhi  
Date: 29/5/18