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Date: 22/03/2024

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
<b>NSE Scrip: UNOMINDA</b>	<b>BSE Scrip: 532539</b>

**Sub: PRESS RELEASE REGARDING TECHNICAL LICENSE AGREEMENT ("TLA") WITH STARCHARGE ENERGY PTE. LTD ("STARCHARGE")**

Dear Sirs,

We wish to inform that the Company has entered into Technical License Agreement ("**TLA**") with Starcharge Energy Pte. Ltd ("**StarCharge**") on March 22, 2024 to manufacture and sale of Electric Vehicle Supply Equipment ("**EVSE**") in India. The EVSE comprises of wall-mounted AC chargers designed for convenient home charging. These chargers are usually sold along with electric vehicles to the customers by the OEMs to provide ease of charging at home. With this partnership Uno Minda further builds up on its EV-specific product portfolio for the passenger car market.

Further, we are enclosing herewith a Press Release on the captioned subject, the content of which is self-explanatory.

Thanking you.

Yours faithfully,

**For Uno Minda Limited**

(Formerly known as Minda Industries Limited)



**Tarun Kumar Srivastava**

**Company Secretary & Compliance Officer**



**Encl: As above**

Press Release

**Uno Minda enters into Technical License Agreement (TLA) with Global Manufacturer of Electric Vehicle Supply Equipments 'StarCharge'**

**Gurugram – March 22, 2024** : Uno Minda Limited (“Uno Minda”) (formerly known as Minda Industries Limited), a Global Tier-1 Supplier of proprietary automotive systems and solutions to original equipment manufacturers (“OEMs”), has announced that it has entered into Technical License Agreement (“TLA”) with Starcharge Energy Pte. Ltd (“StarCharge”) to manufacture and sale of Electric Vehicle Supply Equipments (“EVSE”) in India. The EVSE comprises of wall-mounted AC chargers designed for convenient home charging. These chargers are usually sold along with electric vehicles to the customers by the OEMs to provide ease of charging at home. With this partnership Uno Minda further builds up on its EV-specific product portfolio for the passenger car market.

StarCharge, a global leader in electric vehicle charging infrastructure and microgrid solutions, operates in 67 countries & regions with manufacturing facilities in USA, Vietnam, and China. With millions of electric vehicle charging stations installed worldwide, StarCharge is at the forefront of providing cutting-edge charging solutions for diverse applications, ranging from private homeowners to commercial charging to electric fleet usage. StarCharge has been a strategic partner of 60+ well-known OEMs and multiple renowned energy companies globally.

As the demand for electric vehicles continues to rise, the need for efficient and reliable EV charging solutions becomes paramount. Limited public charging infrastructure is a current obstacle for EV adoption. Besides cost and speed, the waiting time for the vehicle charging at the public charging are the least satisfying aspects. Consequently, most EV charging demand globally has been met at home or at work and not by publicly accessible chargers, according to the International Energy Agency. Uno Minda in partnership with Starcharge aims to revolutionise such home charging solution paving the way for faster cleaner mobility adoption in India.

**Mr Nirmal K Minda, CMD, Uno Minda Group said;** “Uno Minda is proud to announce the expansion of its electric vehicle (EV) portfolio into the passenger car segment through this strategic partnership with StarCharge, a global leader in EV charging solutions. For decades, Uno Minda has consistently demonstrated a deep understanding of emerging automotive technologies and a commitment to their successful localization in India. This collaboration further strengthens our dedication to 'Make in India' and to accelerating the nation's transition to a sustainable and electrified future.”

**Ms. Shao Danwei, Chairlady , StarCharge said;** “We are pleased to partner with Uno Minda to pursue EV charging systems and solutions opportunities in India. We are optimistic about the outlook for EV adoption in India and believe there will be tremendous opportunities for home charging solutions. As a leading global player in the EV charging space, with extensive capabilities across the entire value chain, we are confident in our ability to combine our expertise with Uno Minda's to develop cost-competitive and user-friendly solutions for the Indian electric vehicle market.

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## Press Release

### **About Uno Minda Limited:**

Uno Minda Limited (formerly known as Minda Industries Limited) is a **leading global manufacturer and supplier of proprietary automotive solutions and systems to OEMs** as Tier-1. **Incepted in 1958**, it is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 73 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

*For further information/Media queries please contact*

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