

March 29, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Security Name: RODIUM

Security Code No.: 531822

Dear Sir/ Madam,

Sub: Outcome of Board meeting and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Completion of tenure of Independent Directors and appointment of new Independent Directors

Dear Sir(s),

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 29th March, 2024, has, inter-alia, considered and approved the following:

1. Took note of Completion of Tenure / Cessation of Independent Directors

Mr. Yogesh Shah (DIN: 02774568), Mr. Vatsal Shah (DIN: 01839985), Mr Sudhir Mehta (DIN: 03187758) and Ms. Tejal Mehta (DIN 01896772) shall cease to be an Independent Directors of the Company upon completion of 2 consecutive terms of 5 years each at the closure of business hours on 31st March, 2024.

2. Appointment of Independent Directors

- a) Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, **Mr. Karan Rajendra Mehta (DIN: 10566820)** be and is hereby appointed as an Additional Director in the capacity of Non Executive, Independent Director of the Company for the first term of Five years commencing from 1st April, 2024.
- b) Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, **Ms. Shachi Manish Shah (DIN: 10566841)** be and is hereby appointed as an Additional Director in the capacity of Non Executive, women Independent Director of the Company for the first term of five years commencing from 1st April, 2024.
- c) Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, **Mr. Dushyant Shyam Lilani (DIN: 06893481)** be and is hereby appointed as an Additional Director in the capacity of Non Executive, Independent Director of the Company for the first term of five years commencing from 1st April, 2024.

3. Reconstitution of Committees

In view of the above appointments and completion of tenure of Directorship, the Board approved reconstitution of following committees with effect from 1st April, 2024:

- a) Audit Committee
- b) Stakeholders Relationship Committee

c) Nomination and Remuneration Committee

Further board has appointed Mr. Karan Rajendra Mehta (DIN: 10566820) as a chairman of Audit Committee, Stakeholder relationship committee and Nomination and Remuneration Committee with effect from 1st April, 2024.

We request you to kindly take the same on record.

4. Postal Ballot

The Board has also approved the Postal Ballot Notice seeking approval of shareholders for appointment of aforementioned Directors.

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of appointment and cessation are given in enclosed **Annexure-A**.

Further, in terms of BSE Circular bearing Reference No. LIST/COMP/14/2018-19, we have received confirmation from **Mr. Karan Rajendra Mehta, Ms. Shachi Manish Shah and Mr Dushyant Shyam Lilani** that they are not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

The meeting of Board of Directors commenced at 11.00 a.m. and concluded at 3.25 p.m.

Kindly take the same on your records.

Thanking you,

For Rodium Realty Limited

Jyoti Singh
Company Secretary

Encl- As above

Annexure-A

1. APPOINTMENT OF INDEPENDENT DIRECTORS OF THE COMPANY

Name Of Directors	Mr. Karan Rajendra Mehta (DIN: 10566820)	Ms. Shachi Manish Shah (DIN: 10566841)	Mr. Dushyant Shyam Lilani (DIN: 06893481)
Reason for Change viz. appointment	<p>The term of Yogesh Shah (DIN: 02774568), Mr. Vatsal Shah (DIN: 01839985), Mr Sudhir Mehta (DIN: 03187758) and Ms. Tejal Mehta (DIN 01896772) Independent Directors of the Company, will be expiring on 31.03.2024 on completion of 2 consecutive terms of 5 years each. Therefore, to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to fill the vacant position, the Company is required to appoint 3 independent Directors on or before 31.03.2024.</p> <p>Hence, in compliance with the provisions of Sections 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 (“Act”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee (NRC) and subject to the approval of shareholders, the Board of Directors in its meeting held on 29th March,2024 approved to appoint Mr. Karan Rajendra Mehta, Ms Shachi Manish Shah and Mr. Dushyant Shyam Lilani as an Additional Director in the capacity of Non Executive, Independent Director of the Company for the first term of (Five) Years, effective from 1st April, 2024.</p>		
Effective Date of appointment	1st April,2024	1st April,2024	1st April,2024
Term of appointment	5 Years	5 Years	5 Years
Brief Profile	<p>Karan Mehta is founder of Alphabet Capital, company specialising in the distribution of financial products and services. With nearly two decades of experience in the financial markets, Karan possesses a profound understanding of their intricacies. His primary focus revolves around distributing a diverse range of financial products while offering strategic guidance to investors aiming for sustained wealth accumulation. Notably, his expertise lies in navigating the debt market, encompassing both primary and secondary avenues. Before venturing into this domain, Karan was having his skills in the</p>	<p>Ms. Shachi Manish Shah is LLM in Comparative and International Dispute Resolution. She has taken degree of Bachelor of Legal Science and Bachelor of Legislative Law - B.L.S/LL.B from Pravin Gandhi College of Law, Mumbai University. She has Assisted many clients in establishing multiple new businesses by providing expert guidance on employment laws and data privacy regulations. She is Proficient in using legal research tools and databases to stay up-to-date on the latest developments in the law and to demonstrate strong</p>	<p>Mr. Dushyant Shyam Lilani is a seasoned advocate specializing in civil law with a passion for ensuring fairness and justice in civil matters for the last 15 years. With years of experience navigating complex legal cases, Mr. Dushyant has established himself as a trusted legal advisor for his clients. Dushyant Lilani holds a degree in Bachelor Of Commerce (B.Com) and Bachelor of Laws (LL.B.), further having knowledge of both commerce and law has helped him in dealing with his clients with a practical approach.</p>

	<p>commodities market, catering to the needs of sizeable corporate entities seeking hedging solutions. His professional journey includes tenures at renowned firms such as Kotak Commodities, Motilal Oswal, and Reliance Commodities. Karan Mehta holds dual degrees, having earned a Master's in Commerce and a Postgraduate Diploma in Finance (MBA program). Throughout his career, Karan Mehta has cultivated strong relationships with clients spanning various sectors, including retail investors, high-net-worth individuals (HNIs), and ultra-high-net-worth individuals (Super HNIs). Further he is having vast experience in the field of Accounts, Finance and Taxation matters.</p>	<p>writing skills. SHE HAS Conducted due diligence investigations for over 20 real estate projects, resulting in the identification of potential risks and enabling the company to make informed decisions, thereby minimizing legal complications. she is also having deep understanding and knowledge of Business, Finance, operation and other business affairs.</p>	
Disclosure of relationships between Directors	No relationship exist with any other Directors/ KMP	No relationship exist with any other Directors/ KMP	No relationship exist with any other Directors/ KMP

2. CESSATION OF INDEPENDENT DIRECTORS OF THE COMPANY

Reason for Change viz. cessation	The term of Yogesh Shah (DIN: 02774568), Mr. Vatsal Shah (DIN: 01839985), Mr Sudhir Mehta (DIN: 03187758) and Ms. Tejal Mehta (DIN 01896772) Independent Directors of the Company, comes to an end on 31.03.2024 on completion of 2 consecutive terms of 5 years each.
Date of Cessation (Completion of Tenure)	31st March, 2024

For Rodium Realty Limited

Jyoti Singh
Company Secretary