



SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)
Ph.# 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831
Mail: mail@suryaamba.com, Website: www.suryaamba.com

May 30, 2019

Corporate Relationship Department

BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai-400 001,
Maharashtra, India.

Strip Code: 533101

Sub: Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2019.

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In continuation of our letter dated May 21, 2019, please find enclosed herewith Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2019, as recommended by the Audit Committee and duly approved by the Board of Directors of the Company at their meeting held today on Thursday, 30th May, 2019 and a copy of Auditors Report on quarterly and year to date results of the Company pursuant to Regulation 33 of the Listing Regulations.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2019 and a declaration with respect to that is also enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded on 3:45 P.M.

This is for your information and records.

Thanking You.

Sincerely,

For SURYAAMBA SPINNING MILLS LIMITED



DEEPA DUDANI
Company Secretary & Compliance Officer
Membership No. ACS 54559





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Audited financial Result for the Quarter and Year Ended March 31, 2019

(₹ in Lakhs)

Sr No	Particulars	Quarter Ended			Year To Date	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1.	REVENUE					
	Revenue from Operation	4,383.52	3,733.75	4,007.10	16,783.33	15,212.85
	Other Operating Revenue	33.88	19.16	16.35	146.09	125.53
1.	Total Income from Operations (Net)	4,417.40	3,752.91	4,023.44	16,929.42	15,338.38
2.	EXPENSES					
	Cost of Raw Material Consumed	2,497.31	2,683.74	2,290.30	10,416.66	9,364.41
	Purchase of Stock in Trade	-	-	-	-	-
	Change in Inventories of Finished Goods, Stock in Trade and Work in Progress	434.41	(484.30)	325.21	149.44	(10.79)
	Employee Benefit Expenses	483.64	498.52	479.24	1,956.05	1,847.86
	Depreciation and Amortization Expenses	116.25	110.34	112.49	446.08	446.29
	Other Expenses	681.93	707.64	599.04	2,899.88	2,630.41
	Total Expenses	4,213.54	3,515.94	3,806.29	15,868.11	14,278.17
3.	Profit / (Loss) from ordinary activities before other income, finance costs and exceptional items (1-2)	203.86	236.97	217.16	1,061.31	1,060.21
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	203.86	236.97	217.16	1,061.31	1,060.21
6.	Finance Costs	158.45	156.12	117.17	624.74	705.64
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	45.41	80.85	99.99	436.57	354.57
8.	Exceptional Item	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before Tax (7-8)	45.41	80.85	99.99	436.57	354.57
10.	Tax Expenses					
	Current tax	1.17	(8.20)	40.92	133.90	129.35
	Deferred tax	31.33	(62.59)	-	(39.36)	(9.46)
	Total Tax Expenses	32.50	(70.79)	40.92	94.54	119.89
11.	Profit / (Loss) from ordinary activities after Tax (9-10)	12.91	151.64	59.07	342.03	234.68
12.	Other comprehensive Income / (Expenses) for the Year, Net of taxes	9.44	7.89	7.89	33.12	31.57
13.	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (11+12)	22.35	159.53	66.96	375.15	266.25
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	293.19	293.19	293.19	293.19	293.19
15.	Earning Per Share (in Rupees) (not annualized)					
	Basic	0.44	5.17	2.01	11.67	8.00
	Diluted	0.44	5.17	2.01	11.67	8.00

Notes :

- The Company has operates only in One Segment, i.e. Yarn, Hence the Ind AS - 108 is not applicable to the Company.
- The Above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Accounting Standards) Amendment Rules, 2016.
- The above results has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May 2019. The Statutory Auditors have expressed unmodified opinion on these results.
- The figures for the quarter ended March, 31 are the balancing figures between the Audited figures in respect of full year ended March 31 and unaudited figures upto nine months ended on December, 31.

FOR AND ON BEHALF OF THE BOARD
 For SURYAAMBA SPINNING MILLS LIMITED,

VIRENDER KUMAR AGARWAL
 MANAGING DIRECTOR
 DIN : 00013314



Date : 30th May, 2019
 Place : Nagpur

Mills : Survey No. 300, Nayakund, Parseoni Road, Dist. Nagpur-441 105 Ph.# 07114-204711

Regd. Off. : 1st Floor, Surya Towers, 105, Sardar Patel Road, Secunderabad - 500 003 Ph. # 040-27813360





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Statement of Assets and Liabilities

Sr No	Particulars	(₹ in Lakhs)	
		As At 31.03.2019 Audited	As At 31.03.2018 Audited
A.	ASSETS		
1.	Non-Current Assets		
	Property, Plant and Equipments	5,808.33	5,978.63
	Intangible Assets	-	-
	Capital Work in Progress	-	29.83
		5,808.33	6,008.46
	Financial Assets		
	Other Financial Assets	0.71	3.10
	Current Tax Assets (Net)	-	-
	Other Non - Current Assets	143.96	174.72
		144.67	177.82
2)	Current Assets		
	Inventories	1,516.80	1,743.24
	Financial Assets		
	Trade Receivables	1,580.94	1,209.33
	Cash & Cash Equivalents	16.53	8.99
	Other Balances with Banks	90.66	83.67
	Other Financial Assets	-	-
	Other Current Assets	-	-
	Sub Total - Current Assets	621.46	692.14
	TOTAL ASSETS	9,779.39	9,923.65
B.	EQUITY AND LIABILITIES		
	a) Equity		
	Equity Share Capital	293.19	293.19
	Other Equity	2,648.62	2,308.76
		2,941.81	2,601.95
	b) Liabilities		
1)	Non-Current Liabilities		
	Financial Liabilities		
	Borrowings	2,108.94	2,851.30
	Other Financial Liabilities	0.64	3.00
	Long Term Provisions		
	Deferred Tax Liabilities (Net)	414.74	427.50
	Other Non - Current Liabilities	443.65	470.25
		115.53	-
		3,083.51	3,752.05
2)	Current Liabilities		
	Financial Liabilities		
	Borrowings	1,732.04	1,857.14
	Trade Payables	1,146.49	765.26
	Other Financial Liabilities	750.41	785.26
	Other Current Liabilities		
	Provisions	23.14	45.87
	Current Tax Liabilities (Net)	87.87	84.55
	Sub Total - Current Liabilities	14.11	31.57
	TOTAL EQUITY AND LIABILITIES	9,779.39	9,923.65

[Handwritten Signature]
 Suryaamba Spinning Mills Ltd.
 Kanha Apt.
 Nagpur-13

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May 30, 2019

Corporate Relationship Department

ESE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai-400 001,
Maharashtra, India.

Scrip Code: 533101

Sub: Declaration on Audit Report with Unmodified Opinion of the Statutory Auditors for Financial Year ended 31st March, 2019.

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and DCS/COMP/04/2016-17 dated June 01, 2016, we hereby confirm and declare that M/s. S. Venkatadri & Co., Chartered Accountants (Firms Registration No. 004614S), Statutory Auditors of the Company, have issued the **Auditor's report with unmodified opinion** on Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

This is for your information and records.

Thanking You.

Sincerely,

For **SURYAAMBA SPINNING MILLS LIMITED**

VIRENDER KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 00013314

GAJANAN N. CHHAWSARIA
Chief Financial Officer
PAN: ADSPC5511D



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO
THE BOARD OF DIRECTORS OF
SURYAAMBA SPINNING MILLS LIMITED**

We have audited the standalone financial results of Suryaamba Spinning Mills Limited for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the IND AS standalone financial results for the nine months period ended 31st December, 2018 and the audited IND AS standalone financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these Standalone Ind AS financial results based on our review of the Standalone Ind AS financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder; our audit of the Standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended 31st March, 2019.

Place : Hyderabad

Date : 30.05.2019

For **S.Venkatadri & Co.,**

Chartered Accountants

Firm's Regn No.004614S



(K.SRINIVASA RAO)

P A R T N E R

M.No.201470

