



LYKIS LIMITED

Registered Office : 4th Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai - 400053, Maharashtra, India.
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

November 03, 2023

**To,
The Manager,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sir/ Madam,

Subject: Intimation about outcome of the Board Meeting held today i.e. November 03, 2023.

Scrip Code: 530689

The Board of Directors of the company at its meeting held on November 03, 2023, has inter alia:

1. Approved the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended September 30, 2023 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter and half year ended September 30, 2023.
3. Appointment of Mr. Sachin Bhatnagar as Chief Executive Officer of the Company with effect from November 03, 2023.

Please find enclosed the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2023.

The Meeting commenced at 04:50 P.M. and concluded at 05:30 P.M.

Thanking You,

Yours Truly,

For Lykis Limited

**Darshana Sawant
Company Secretary & Compliance Officer**

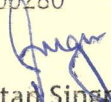
Encl.: As above

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter and half year-ended 30th September 2023. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280


Shyamratan Singrodia
Partner
Membership No.:049006



UDIN: 23049006 BGPRUB7568

Place: Mumbai
Date: November 03, 2023

Head Office : 101, Neoshine House,
Veera Industrial Estate, Opp. Monginis Factory,
New Link Road, Andheri (West),
Mumbai - 400 053

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Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), & its associates for the quarter and half-year ended 30th September 2023 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

List of Associates

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor rereferred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down

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in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- 2 subsidiaries, which have not been reviewed by us, whose unaudited interim financial results/ financial information reflects total assets of **Rs.2,246.77 lakhs** as at 30th September 2023 and Total Revenue of **Rs 998.14 lakhs and Rs. 2,696.20 lakhs** for the quarter and half-year ended 30th September, 2023 respectively, Total net profit after tax of **Rs. 118.16 lakhs and Rs 200.09 lakhs** for the quarter and half-year ended 30th September, 2023 respectively and Total comprehensive income of **Rs. 118.16 lakhs and Rs 200.09 lakhs** for the quarter and half-year ended 30th September, 2023 respectively as considered in the statement which have been reviewed by other auditors.
- 2 Associates, which have not been reviewed by us, whose unaudited interim financial results/financial information reflects Group's share of net loss after tax of **Rs 3.48 lakhs and Rs.3.47 lakhs** for the quarter and half-year ended 30th September, 2023 respectively and total comprehensive loss of **Rs.3.48 lakhs and Rs.3.47 lakhs** for the quarter and half-year ended 30th September, 2023 respectively, as considered in the statement which have been reviewed by other auditors.

The reports on the unaudited interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of the matter stated in paragraph 6 is not modified.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280


Shyamratan Singrodia
Partner
Membership No.: 049006



UDIN: 23049006B6PRUC6663

Place: Mumbai
Date: November 03, 2023




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Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

LYKIS LIMITED CIN : L74999WB1984PLC038064 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2023 (Amount in Lakhs)							
Sr. No.	Particulars	Standalone					
		Quarter Ended			Half-year Ended		Year Ended
		(Unaudited) 30-Sep-23	(Unaudited) 30-Jun-23	(Unaudited) 30-Sep-22	(Unaudited) 30-Sep-23	(Unaudited) 30-Sep-22	(Audited) 31-Mar-23
1	Income						
	(a) Revenue from Operations	8,920.96	7,489.19	11,569.29	16,410.15	20,198.10	43,200.65
	(b) Other Income	39.84	95.61	38.44	135.45	41.61	291.86
	Total Income	8,960.80	7,584.80	11,607.73	16,545.60	20,239.71	43,492.51
2	Expenses:						
	(a) Purchase of Stock-in-trade	7,730.29	8,023.40	9,696.28	15,753.69	17,541.74	37,063.02
	(b) Changes in Inventory of Finished goods and Stock-in-trade	311.30	(1,468.88)	5.94	(1,157.58)	(415.73)	(204.94)
	(c) Employee Benefits Expenses	233.65	203.81	174.31	437.46	339.20	771.43
	(d) Finance Costs	173.03	231.09	133.29	404.12	199.40	609.12
	(e) Depreciation and Amortisation expense	35.77	33.58	43.09	69.35	84.60	173.77
	(f) Other expenses	402.26	524.30	1,267.61	926.56	2,106.01	3,713.12
	Total Expenses	8,886.30	7,547.30	11,320.52	16,433.60	19,855.22	42,125.52
3	Profit /(Loss) before tax (1 -2)	74.50	37.50	287.21	112.00	384.49	1,366.99
4	Tax Expense						
	- Current tax	-	-	-	-	-	204.82
	- Deferred tax	-	-	-	-	-	201.45
	- Taxes for earlier period	(12.42)	-	-	(12.42)	-	(26.37)
	Total Tax Expenses	(12.42)	-	-	(12.42)	-	379.90
5	Profit /(Loss) for the period (3-4)	86.92	37.50	287.21	124.42	384.49	987.09
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss						
	-Actuarial Gain/Loss on Gratuity Valuation	1.85	1.84	(0.02)	3.69	(0.04)	7.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.86)
	Total Other Comprehensive Income, net of income tax	1.85	1.84	(0.02)	3.69	(0.04)	5.52
7	Total Comprehensive Income for the period (5+6)	88.77	39.34	287.19	128.11	384.45	992.61
8	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
9	Earning /(Loss) per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.45	0.19	1.48	0.64	1.98	5.09

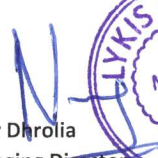

For and on behalf of the Board


Nadir Dhroliya
Managing Director
Place : Mumbai
Dated : 03rd November 2023



LYKIS LIMITED



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LYKIS LIMITED		
CIN : L74999WB1984PLC038064		
Standalone Statement of Assets and Liabilities as at September 30, 2023		
(Amount in Lakhs)		
Particulars	As at Sept 30, 2023 (unaudited)	As at March 31, 2023 (audited)
I. ASSETS		
1. Non Current Assets		
(a) Property, Plants and Equipments	34.68	25.52
(b) Right-of- use -assets	401.03	459.13
(c) Other Intangible Assets	27.66	22.98
(d) Financial Assets		
(i) Investments	176.91	176.91
(ii) Other financial assets	0.52	0.52
(e) Deferred Tax Assets (Net)	96.10	96.10
Sub -Total	736.90	781.16
2. Current Assets		
(a) Inventories	2,715.89	1,558.31
(b) Financial Assets		
(i) Trade Receivables	6,812.38	11,274.52
(ii) Cash and Cash Equivalents	720.58	298.66
(iii) Bank Balances other than cash and cash Equivalents	361.12	9.22
(iv) Loans	22.27	6.41
(v) Other financial assets	44.83	215.57
(c) Current Tax Assets	115.05	43.71
(d) Other Current Assets	2,283.42	2,871.42
Sub -Total	13,075.54	16,277.82
Total	13,812.44	17,058.97
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	1,194.31	1,066.20
Sub-Total	3,187.01	3,058.90
Liability		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	385.13	415.42
(b) Provisions	41.97	33.58
Sub-Total	427.10	449.00
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,028.77	12,495.27
(ii) Lease Liabilities	75.91	89.29
(iii) Trade Payable		
Total Outstanding dues of Micro and Small Enterprises	506.74	325.01
Total Outstanding dues to creditors other than Micro and Small Enterprises	630.94	290.20
(iv) Other Financial Liabilities	209.82	150.24
(b) Other Current Liabilities	738.80	105.18
(c) Provisions	7.35	22.89
(d) Current Tax Liabilities	-	72.99
Sub-Total	10,198.33	13,551.07
	13,812.44	17,058.97
For and on behalf of the Board		
		
Nadir Dhrolia Managing Director		
Place : Mumbai		
Dated : 03rd November 2023		
		



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Lykis Limited CIN : L74999WB1984PLC038064 Standalone Cash Flow Statement For the Half Year Ended September 30, 2023 (Amount in Lakhs)		
Particulars	Period ended Sept 30, 2023	Period ended Sept 30, 2022
A. Cash flow from operating activities		
Net Profit before tax	112.00	384.49
Adjustments for:		
Depreciation and amortization	69.35	84.59
Gain on foreign currency transactions and translations (Unrealised)	(87.94)	(325.34)
Interest on lease liability	23.07	26.56
Remeasurement of Defined Benefit Obligations	3.69	(0.03)
Provision for Doubtful debts and advances	118.41	151.51
Impairment loss recognised / (reversed) under expected credit loss model	17.02	1.53
Interest Income	(5.60)	(5.25)
Sundry Balances written off (net)	9.27	111.69
Finance Costs (Including Fair Value Change in Financial Instruments)	381.05	179.93
Operating profit before working capital changes	640.32	609.68
Adjustments for :		
(Increase) / Decrease in inventories	(1,157.58)	(415.73)
(Increase) / Decrease in trade receivables	4,588.56	(2,419.38)
(Increase) / Decrease in Current Loans and Advances	(15.80)	380.47
(Increase) / Decrease in Financial Assets-Others	170.74	42.42
(Increase) / Decrease in other current assets	441.60	(926.22)
Increase/(Decrease) in trade payables	522.53	115.68
Increase/(Decrease) in Current Financial Liabilities-Others	60.11	164.93
Increase/(Decrease) in other current liabilities and provisions	627.87	263.07
Cash generated from operations	5,878.35	(2,185.10)
Direct taxes paid	(131.92)	(0.11)
Net cash flow from operating activities	5,746.43	(2,185.21)
B. Cash Flow from Investing Activities		
Purchase of Property Plant and Equipment	(17.43)	(15.91)
Purchase of Intangible Assets	(7.34)	(11.10)
Proceeds from/ (investments in) Fixed Deposits (Net)	(351.90)	0.02
Interest received	5.60	5.25
Net Cash inflow from/ (outflow) from Investing activities	(371.07)	(21.73)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Current Borrowings	(4,505.33)	2,715.39
Interest Paid	(324.48)	(150.20)
Other borrowing cost	(56.57)	(29.73)
Payment of lease liability	(67.06)	(85.57)
Net Cash inflow from/ (outflow) from Financing activities	(4,953.44)	2,449.89
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	0.02
Net increase / (decrease) in cash and cash equivalents	421.92	242.97
Cash and cash equivalents at the Beginning of the year	298.66	222.97
Cash and cash equivalents at the end of the year	720.58	465.94
Net cash Increase/(decrease) in cash and cash equivalent	421.92	242.97
Notes		
The Accompanying notes form an integral part of financial statements		
1.Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.		
2.Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid		
3.Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.		
For and on behalf of the Board		
 Nadir Dholia Managing Director Place : Mumbai Dated : 03rd November 2023		
		



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LYKIS LIMITED CIN: L74999WB1984PLC038064 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023 (Amount in Lakhs)							
Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half-year Ended		Year Ended
		(Unaudited) 30-Sep-23	(Unaudited) 30-Jun-23	(Unaudited) 30-Sep-22	(Unaudited) 30-Sep-23	(Unaudited) 30-Sep-22	(Audited) 31-Mar-23
1	Income						
	(a) Revenue from Operations	9,917.04	9160.11	11,792.84	19,077.15	20,417.82	45,374.72
	(b) Other Income	41.91	96.73	63.65	138.64	96.28	287.13
	Total Income from operations	9,958.95	9256.84	11,856.49	19,215.79	20,514.10	45,661.85
2	Expenses:						
	(a) Purchase of Stock-in-trade	8,594.60	9554.02	9,880.60	18,148.62	17,715.84	38,526.48
	(b) Changes in Inventory of Finished goods and Stock-in-trade	311.30	(1,468.88)	5.94	(1,157.58)	(415.73)	(204.94)
	(c) Employee Benefits Expenses	235.85	206.15	173.19	442.00	340.15	781.52
	(d) Finance Costs	182.93	275.77	143.56	458.70	215.20	635.66
	(e) Depreciation and Amortisation expense	35.77	33.58	43.09	69.35	84.59	173.76
	(f) Other expenses	405.73	536.92	1,257.61	942.65	2,132.17	3,794.73
	Total Expenses	9,766.18	9137.56	11,503.99	18,903.74	20,072.22	43,707.21
3	Profit/(Loss) before tax (1 -2)	192.77	119.28	352.50	312.05	441.88	1954.64
	Share in Profit and (Loss) of associates/Joint venture as per Equity method	(1.44)	-	(0.06)	(1.44)	(0.06)	(1.21)
	Profit / (Loss) Before Taxation	191.33	119.28	352.44	310.61	441.82	1,953.43
4	Tax Expense						
	- Current tax	-	-	-	-	-	204.82
	- Deferred tax	-	-	-	-	-	201.44
	- Taxes for earlier period	(12.42)	-	-	(12.42)	-	(26.37)
	Total Tax Expenses	(12.42)	-	-	(12.42)	-	379.89
5	Profit/(Loss) for the period (3-4)	203.75	119.28	352.44	323.03	441.82	1,573.54
6	Profit/(Loss) for the period before minority interest	203.75	119.28	352.44	323.03	441.82	1,573.54
	Add/(Less) : Non Controlling Interest	(0.07)	-	(0.02)	(0.07)	(0.02)	(0.26)
	Profit/(Loss) for the period	203.68	119.28	352.41	322.96	441.79	1,573.28
7	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations						
	- Actuarial Gain/Loss on Gratuity Valuation	1.85	1.84	(0.01)	3.69	(0.03)	7.38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.86)
	B. (i) Items that will be reclassified to Profit or Loss						
	- Exchange difference in translating the financial statements of foreign operations	1.45	(0.03)	(0.91)	1.42	(0.50)	(0.58)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	3.30	1.81	(0.92)	5.11	(0.53)	4.94
8	Total Comprehensive Income for the period (6+7)	206.98	121.09	351.49	328.07	441.26	1,578.22
9	Net Profit attributable to						
	(a) Owners of the Company	203.68	119.28	352.41	322.96	441.79	1,573.54
	(b) Non - controlling interest	0.07	-	0.02	0.07	0.02	(0.26)
10	Other Comprehensive Income Attributable to						
	(a) Owners of the Company	3.30	1.81	(0.92)	5.11	(0.53)	4.94
	(b) Non - controlling interest	-	-	-	-	-	-
11	Total Comprehensive Income Attributable to						
	(a) Owners of the Company	206.98	121.09	351.49	328.07	441.26	1,578.48
	(b) Non - controlling interest	0.07	-	0.02	0.07	0.02	(0.26)
12	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
13	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	1.05	0.62	1.82	1.67	2.28	8.12



For and on behalf of the Board

Nadh Dhrolia
Managing Director
Place : Mumbai
Dated : 03rd November 2023



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Lykis Limited CIN: L74999WB1984PLC038064 Consolidated Statement of Assets and Liabilities as at September 30, 2023 (Amount in Lakhs)		
Particulars	As at Sept 30, 2023 (unaudited)	As at March 31, 2023 (audited)
I. ASSETS (A)		
1. Non Current Assets		
(a) Property, Plant and Equipment	34.68	25.52
(b) Right-of- use -assets	401.03	459.13
(c) Other Intangible Assets	27.66	22.99
(d) Financial Assets		
(i) Investments	83.60	85.04
(ii) Other financial assets	0.52	0.52
(e) Deferred Tax Assets (Net)	96.10	96.10
Sub -Total	643.59	689.30
2. Current Assets		
(a) Inventories	2,715.89	1,558.31
(b) Financial Assets		
(i) Trade Receivables	8,879.07	12,426.39
(ii) Cash and Cash Equivalents	791.92	408.03
(iii) Other Bank Balance	361.12	9.22
(iv) Loans	22.27	6.41
(v) Other financial assets	44.83	215.48
(c) Current Tax Assets	148.83	92.35
(d) Other Current Assets	2,310.39	3,059.66
Sub -Total	15,274.32	17,775.85
Total	15,917.91	18,465.15
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	1,093.77	765.70
(c) Non Controlling Interest	(0.46)	(0.53)
Sub-Total	3,086.02	2,757.87
Liability		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	385.13	415.41
(b) Provisions	44.36	35.96
Sub-Total	429.49	451.37
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	#####	13,854.84
(ii) Lease Liabilities	75.91	89.29
(iii) Trade Payable		
Total Outstanding dues of Micro & Small Enterprises	506.74	325.01
Total Outstanding due to creditors other than Micro Enterprises & Small Enterprises	740.33	558.03
(iv) Other Financial Liabilities	212.12	152.91
(b) Other Current Liabilities	748.24	179.59
(c) Provisions	7.71	23.26
(d) Current Tax Liabilities	-	72.99
Sub-Total	12,402.41	15,255.92
Total	15,917.91	18,465.15



For and on behalf of the Board

Nadir Dhrolia
Managing Director
Place : Mumbai
Dated : 03rd November 2023



LYKIS LIMITED

Registered Office : 4th Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai- 400053, Maharashtra, India.
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

LYKIS LIMITED		
CIN: L74999WB1984PLC038064		
Consolidated Cash Flow Statement For the Half-Year Ended September 30, 2023		
(Amount in Lakhs)		
Particulars	Period ended Sept 30, 2023	Period ended Sept 30, 2022
A. Cash flow from operating activities		
Net Profit before taxation	312.05	441.82
Adjustments for:		
Depreciation and amortization	69.35	84.59
Loss on Sale of Property, Plant and Equipment (Net)	-	-
Interest Income	(5.60)	(5.25)
Share in profit of Associate and Joint Venture	-	-
Remeasurement of Defined Benefit Obligations	3.69	(0.03)
Gain on foreign currency transactions and translations (Unrealised)	(86.52)	(0.50)
Provision for Doubtful debts and advances	118.41	151.51
Impairment loss recognised / (reversed) under expected credit loss model	17.02	-
Sundry Balances written off (Net)	9.27	111.69
Gain on lease modification	-	-
Finance Costs (Including Fair Value Change in Financial Instruments)	458.70	179.93
Operating profit before working capital changes	896.37	963.75
Adjustments for :		
(Increase) / Decrease in inventories	(1,157.58)	(415.73)
(Increase) / Decrease in trade receivables	3,673.74	(3,261.65)
(Increase) / Decrease in Current Loans and Advances	(15.80)	1.94
(Increase) / Decrease in Financial Assets-Others	170.65	42.42
(Increase) / Decrease in other current assets	602.86	(942.55)
Increase/(Decrease) in trade payables	364.09	115.68
Increase/(Decrease) in Current Financial Liabilities-Others	59.74	165.69
Increase/(Decrease) in other current liabilities & provisions	562.90	243.97
Cash generated from operations	5,156.97	(3,086.48)
Direct taxes paid	(117.05)	(0.11)
Net cash flow from operating activities	5,039.92	(3,086.59)
B. Cash Flow from Investing Activities		
Purchase or Construction of Property Plant and Equipment	(17.43)	(15.91)
Purchase of Intangible Assets	(7.33)	(11.10)
Proceeds from/(investments in) Fixed Deposits (Net)	(351.90)	(0.02)
Interest received	5.60	5.25
Net Cash inflow from/ (outflow) from Investing activities	(371.06)	(21.78)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Current Borrowings	(3,782.29)	3,191.01
Payment of lease liabilities	(67.05)	(59.01)
Interest paid	(379.06)	(179.93)
Other borrowing costs	(56.57)	-
Net Cash inflow from/ (outflow) from Financing activities	(4,284.97)	2,952.07
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
	-	-
Net increase / (decrease) in cash and cash equivalents	383.89	(156.30)
Cash and cash equivalents at the Beginning of the year	408.03	706.33
Cash and cash equivalents at the end of the year	791.92	550.03
Net cash Increase/(decrease) in cash and cash equivalent	383.89	(156.30)
Notes		
The Accompanying notes form an integral part of financial statements		
1.Cash Flow statement has been prepared under "Indirect Method", set out in Ind AS 7, notified under the Companies (Indian Accounting Standard) Rules, 2015.		
2.Cash and cash Equivalents Represent cash and Cash deposit with bank which are considered to be highly liquid		
3.Previous year's figures have been regrouped and rearranged wherever necessary in order to conform to current year's figures.		
For and on behalf of the Board		
		
 Nadir Dhrolia Managing Director Place : Mumbai Dated : 03rd November 2023		



LYKIS LIMITED

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Notes to the Unaudited Standalone and Consolidated Financial Results:

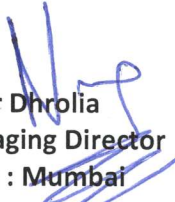
1. The above financials result for the Quarter and Half-year ended 30th September 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 03rd November 2023, and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
3. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited and Lykis Packaging Private Limited.
4. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year-end reporting.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities'. As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS — 108 in this regard are not applicable.
6. During the half-year ended 30th September 2023, the company has written off and has made the Provision for Doubtful Debts and Advances amounting to Rs. 144.70 lakhs (Net). The said amount is included in the Other Expenses in the Unaudited Standalone & Consolidated Results.



7. Figures of previous periods have been reclassified/regrouped wherever necessary.
8. Registered office of Lykis Limited has been change from state of West Bengal to Maharashtra at 4th Floor , Grandeur Building , Veera Desai Road, Opp. Gundecha Symphony , Andheri West, Mumbai-400053, Maharashtra has been approved by the Ministry of Corporate Affairs vide issuing a certificate of registration of Regional Director Order for change of state, dated November 3, 2023.

The CIN of the company is : L74999MH1984PLC413247.

For and on behalf of the Board


Nadir Dhrolia
Managing Director
Place : Mumbai



Dated : 03rd November 2023