

Date: February 29, 2024

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ, IBULPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub.: Repricing of outstanding Stock Options under Indiabulls Housing Finance Limited – Employees Stock Option Scheme - 2013 of the Company (“ESOP Plan 2013”) and Grant of Stock Options under “Indiabulls Housing Finance Limited Employees Stock Option Scheme - 2013” (ESOP Plan 2013) and “Indiabulls Housing Finance Limited – Employee Stock Benefit Scheme, 2023” (ESOP Plan 2023) of the Company.

Dear Sirs,

We wish to inform that pursuant to and in terms of Clause 22 of the Indiabulls Housing Finance Limited – Employees Stock Option Scheme - 2013 (“**ESOP Plan 2013**”), the Nomination and Remuneration Committee of the Company (the “**Committee**”), at its meeting held today i.e. February 29, 2024, has approved Repricing of Employee Stock Options (“**ESOPs**”) granted to the employees of the Company and its subsidiary companies, under ESOP Plan 2013, as per details hereunder.

The exercise prices have been adjusted by applying the ‘adjustment factor’ computed by the methodology as described at <https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>.

Sl. No.	Existing Exercise Price under ESOP Plan 2013 (Rs.)	New Exercise Price under ESOP Plan 2013 (Rs.)
1	96/-	85.57/-
2	130/-	115.88/-
3	152.85/-	136.25/-

The Committee has also granted, under the (a) “Indiabulls Housing Finance Limited Employee Stock Benefit Scheme - 2023” (the “Scheme”), 2,00,00,000 (Two Crore) Stock Options, representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 187.25/- (*which is the closing market price of the fully paid up equity shares of the Company on National Stock Exchange of India Limited, on the working day immediately preceding the date of grant of options, under the Scheme i.e. February 28, 2024*). The Stock Options so granted, shall vest within two years beginning from March 1, 2025 the first vesting date, and (b) under the “Indiabulls Housing Finance Limited Employees Stock Option Scheme - 2013”, 10,53,406 (Ten Lacs Fifty Three Thousand Four Hundred and Six) Stock Options, out of the lapsed Stock Options, granted earlier, representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 187.25/- (*which is the closing market price of the fully paid up equity shares of the Company on National Stock Exchange of India Limited, on the working day immediately preceding the date of grant of options, under the Scheme i.e. February 28, 2024*). The Stock Options so granted, shall vest on March 1, 2025 or thereafter, as may be decided by Nomination and Remuneration Committee of the Company.

The options vested under each of the slabs, can be exercised within a period of five years from the respective vesting date.



The options will be widely distributed amongst the Company's employees helping align their long-term interests with that of the Company, and in doing so the Company aims to positively impact governance standards through the rank and file of senior and middle management of the Company. Grant of stock options will also enable the Company to create long-term wealth and security for the employees in line with best ESG practices followed across the world.

Request you to take the same on record.

Thanking you,

Yours truly,

for **Indiabulls Housing Finance Limited**

Amit Jain
Company Secretary

CC: Singapore Exchange Securities Trading Limited, Singapore