



ASIAN PETROPRODUCTS AND EXPORTS LIMITED

CIN: L23209GJ1991PLC016666

Regd. Office: 24, Suwarnapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

Website: www.asianpetro.in Email: barodagroup99@gmail.com

No. 283/fy23-24

18th January, 2024

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

Reg.: Outcome of the meeting of the Board of Directors of Asian Petroproducts and Exports Limited (the "Company") held on 18th January, 2024, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.

Dear Sir/Ma'am,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board of Directors of the Company at their meeting held today, i.e. on 18th January, 2024, have, inter alia, discussed and approved the following:

1. Proposed fund raising by way of an issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis ("Rights issue") for a value not exceeding ₹ 20 crores, subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Constitution of a Special Committee of Board of Directors, in the name and style of 'Rights Issue Committee' to decide on the matters relating to right issue which includes, inter-alia to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of Registrar and share transfer agents, legal counsel, advisors and other intermediaries in accordance with applicable laws.

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3. The Rights Issue Committee shall comprise of the below mentioned members of the Board of Directors:

Sr. No.	Name of the member	Designation
1.	Jaykishor Chaturvedi (Chairman)	Managing Director
2.	Siddharth Chaturvedi (Member)	Non-Executive Director
3.	Jashwant Bhatt (Member)	Independent Director

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CEFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the aforementioned outcome in Annexure A.

The meeting of the Board of Directors commenced at 04:15 p.m. and concluded at 04:45 p.m.

This letter is being submitted in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Anjali Gurnani
Company Secretary

Annexure A

Fund raising by way of an issuance of equity shares (“Rights Issue”)		
S. No.	Particulars	Remarks
1.	type of securities proposed to be issued	Equity Shares having a face value of ₹ 10/- each.
2.	type of issuance	Rights Issue
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis (“Rights issue”) for a value not exceeding ₹ 20 crores
4.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7.	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
8.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable