



CIN - L74899DL1973PLC006503



AN ISO 9001:2008 CERTIFIED COMPANY



Regd. Off. : 9, D.D.A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110016 Gram : 'MOBICRANE'  
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120 - 3240427, 4167628  
Fax : 91-120-4167630 Website : www.cranexltd.com Email : cranex1@yahoo.com, info@cranexltd.com

30TH May, 2019

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
1st Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

Ref: Scrip Code: 522001- CRANEX LIMITED

**SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH 2019 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)**

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, inter alia considered and approved Audited Financial Results (standalone) of the Company for the fourth quarter/financial year ended 31<sup>st</sup> March 2019.
2. In this connection, we enclose herewith the following:
  - i) Standalone Audited Financial Results for the fourth quarter/year ended 31<sup>st</sup> March 2019.
  - ii) Auditors' Report on the Standalone Audited Financial Results
3. The Reports of Auditors are with unmodified opinion with respect to the Standalone Audited Financial Results of the Company for the fourth quarter and year ended on 31<sup>st</sup> March 2019
4. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking you,  
For **CRANEX LIMITED**



**PRAKASH KEDIA**  
COMPANY SECRETARY

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

Review report to,  
The Board of Directors of  
CRANEX LIMITED

We have audited the quarterly financial results of **M/s Cranex Limited** (Name of the company) for the quarter ended 31.03.2019 (date of the quarter end) and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

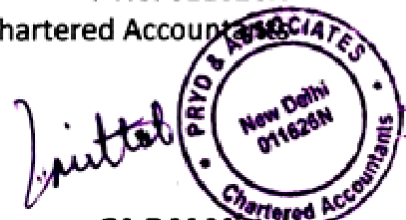
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.19 (date of the quarter end) as well as the year to date results for the period from 01.04.18 to 31.03.19.

Place : New Delhi  
Date: 30/05/2019

For **M/s PRYD & Associates**

F No. 011626N

Chartered Accountants



CA P M Mittal

M No. 094667

(Partner)

## CRANEX LIMITED, BSE Code - 522001

PART I		Rs in Lakhs				
Statement of Standalone audited Results for the Quarter and Twelve Months Ended 31/03/2019						
	Particulars	Three Months Ended			Year Ended	Year Ended
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income From Operations	1277.59	518.35	1111.98	3136.46	2603.39
	(b) Other Income	4.14	14.45	0.41	36.82	42.50
	<b>Total Income from Operations</b>	<b>1281.73</b>	<b>532.80</b>	<b>1112.39</b>	<b>3173.28</b>	<b>2645.89</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	297.41	308.07	653.52	1758.72	1794.76
	(b) Purchases of stock-in-trade	542.90	0.00	6.53	542.90	52.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	330.15	-19.00	150.72	-19.85	-213.81
	(d) Employee benefits expense	33.38	63.12	55.78	202.34	206.54
	(e) Depreciation and amortisation expense	7.42	3.50	6.57	17.92	14.07
	(f) Finance Costs	25.06	23.08	17.96	90.42	57.15
	(g) Other expenses	13.36	144.55	194.12	497.49	657.65
	<b>Total Expenses</b>	<b>1249.68</b>	<b>523.32</b>	<b>1085.20</b>	<b>3089.94</b>	<b>2568.73</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and Tax</b>	<b>32.05</b>	<b>9.48</b>	<b>27.19</b>	<b>83.34</b>	<b>77.16</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) before tax</b>	<b>32.05</b>	<b>9.48</b>	<b>27.19</b>	<b>83.34</b>	<b>77.16</b>
<b>6</b>	<b>Tax expenses</b>					
	(a) Provision for Previous Year	0.00	0.00	0.00	0.00	0.00
	(b) Provision for Current Year	20.83	0.00	8.41	20.83	19.87
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>11.22</b>	<b>9.48</b>	<b>18.78</b>	<b>62.50</b>	<b>57.29</b>
<b>8</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Total Comprehensive Income</b>	<b>11.22</b>	<b>9.48</b>	<b>18.78</b>	<b>62.50</b>	<b>57.29</b>
<b>10</b>	<b>Paid up equity share capital(Face Value of Rs 10 each)</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>
<b>11</b>	<b>Earning Per Share(EPS)</b>					
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	0.19	0.16	0.31	1.04	0.95
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.19	0.16	0.31	1.04	0.95

## Note:

The above financial results of Cranex Limited ( the Company) have been prepared in accordance with the Indian Accounting Standards (Ind AS—34 " Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rule, 2015 and the Companies (Indian Accounting Standards) Rules, 2016

The above financial results of the company have been taken on record by the Board of Directors at their meeting held on 30 May 2019 and have been subject to Limited Review by the Auditors of the Company

Place : New Delhi

Date : 30 May 2019

For Cranex Limited

CHAITANYA AGRAWAL  
 WHOLE TIME DIRECTOR  
 DIN: 05108809



Statement of Standalone Assets and Liabilities	(Rs in Lakhs)	
	As on 31-03-2019	As on 31-03-2018
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders Funds		
a) Share Capital	600.00	600.00
b) Reserve and Surplus	65.70	3.20
2 Non Current Liabilities		
a) Long Term borrowings	1104.60	955.61
3 Current Liabilities		
a) Short Term Borrowings	791.82	772.51
b) Trade Payables	1345.95	803.60
c) Other Current liabilities	42.71	40.50
d) Short Term Provisions	1.11	0.91
<b>TOTAL</b>	<b>3951.90</b>	<b>3176.33</b>
<b>B ASSETS</b>		
1 Non-current Assets		
a) Fixed Assets	306.48	234.11
b) Non-Current investments	182.05	182.05
c) Long Term loans and advances	0.00	0.00
d) Other non-current assets	171.00	34.72
2 Current Assets		
a) Inventories	795.85	776.00
b) Trade Receivables	1760.94	1465.06
c) Cash and bank balances	655.98	418.47
d) Short term loans and advances	42.52	19.22
e) Other current assets	37.08	46.70
<b>TOTAL</b>	<b>3951.90</b>	<b>3176.33</b>



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BSE/S-23

30<sup>th</sup> May 2019

The Secretary  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001

SCRIP CODE: 522001- CRANEX LTD  
ISIN: INE608B01010 - CRANEX LTD

#### DECLARATION

**Sub:** Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31<sup>st</sup> March 2019

**Ref:** Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we hereby confirmed that the Audit Report with respect to the Annual audit financial results for the year ended 31<sup>st</sup> March 2019 which are approved and adopted by the Board of directors in their meeting duly held on 30<sup>th</sup> May 2019, the Statutory Auditors **M/s PRYD& Associates, Chartered Accountants, (Firm Registration No. 011626N)** have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019.
2. The above declaration is provided as required under proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD/NRO/GN/2016-17/001 dated 25<sup>th</sup> May 2016.
3. Kindly take the above intimation on your records.

Thanking you.

Yours faithfully,  
For CRANEX LIMITED

  
(CHAITANYA AGRAWAL)  
Wholetime Director  
DIN - 05108809

