

# Inditalia Refcon Limited

CIN: L28129MH1986PLC039591

Regd. Office : 7 and 8 B, II nd Floor, West View No.1. S.V.Road, Santacruz (West), Mumbai 400 054  
Mobile : 9820308732

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Statement of Standalone Audited Financial Results for the quarter ended 31st March, 2018

Sr. No	Particulars	Current Quarter ended	Previous Quarter ended	Corresponding Quarter ended	Year Ended	Corresponding Year ended
		31st March 2018	31st December 2017	31st March 2017	31st March 2018	31st March 2017
		Audited	Unaudited	Audited (Refer Note No. 4)		
1	Income					
	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
	b) Other Income	0.00	0.00	0.00	0.00	0.00
	Total Revenue (a+b)	0.00	0.00	0.00	0.00	0.00
2	Expenses					
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	0.81	0.81	0.81	3.27	3.21
	(e) Finance costs	0.08	0.09	3.57	0.38	4.61
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	(g) Other Expenses	3.26	1.45	10.06	7.92	19.02
	Total Expenses	4.15	2.35	14.44	11.57	26.84
3	Profit before exceptional and extra ordinary items and tax (1-2)	-4.15	-2.35	-14.44	-11.57	-26.84
4	Exceptional items & extraordinary items	0.00	0.00	27.57	0.13	27.57
5	Profit before tax (3-4)	-4.15	-2.35	13.13	-11.44	0.73
6	Tax Expense - Current Tax	0.00	0.00	0.13	0.00	0.13
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) for the period (5-6)	-4.15	-2.35	13.00	-11.44	0.60
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7-8)	-4.15	-2.35	13.00	-11.44	0.60
10	Paid up equity share capital (Face Value of share : Rs. 10/-)	1190.07	1190.07	1190.07	1190.07	1190.07
11	Earnings per Equity Share of Rs. 10/- each	NA	NA	NA	NA	NA
	(a) Basic	-ve	-ve	1.09	-ve	0.05
	(b) Diluted	-ve	-ve	1.09	-ve	0.05

### Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 28th May, 2018
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Indian AS) notified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has for the first time adopted Ind-AS with a transition date of 1st April 2017.
- 3 The Ind-AS compliant figures for the corresponding quarter March 31, 2017 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.
- 4 The Company is engaged in trading of "Biotechnology Research Products" and therefore has only one reportable segment for the purpose of Indian Accounting Standard (Ind-AS) 108 on 'Segment Reporting'.
- 5 The figures of previous financial year have been regrouped, wherever necessary.

For **R. I Jain & CO.**  
Chartered Accountants  
(Firm Registration No. 103956W)

By order of  
For Inditalia Refcon Limited

Place: Mumbai  
Date: 28.05.2018

CA. Dr. Rajendra Kumar Jain  
(Proprietor)  
(Membership No. 039834)

Sujata Mital  
Managing Director  
DIN: 01826116



## Inditalia Refcon Limited

Audited financial results of the company for the Quarter and Year Ended 31/03/2018  
income in accordance with IND AS is given below:

Description	Year ended (31.03.2018)	3 months ended (31.03.2018)
Net Profit/(Loss) as per Previous Indian GAAP	-11.57	-4.15
Ind AS adjustments: ADD/(Less)	--	--
Actuarial (gain)/Loss on employee defined benefit funds recognized in other Comprehensive Income	--	--
Tax Impact on Ind AS adjustments	--	--
Others-Tax provision previously unrecognized	-11.44	-4.02
Net Profit/(Loss) as per Ind AS	-11.44	-4.02
Total comprehensive income for the period	--	--

For R. I Jain & CO.  
Chartered Accountants  
(Firm Registration No. 103956W)



CA. Dr. Rajendra Kumar Jain  
(Proprietor)  
(Membership No. 039834)

By order of  
For Inditalia Refcon Limited

Sujata Mital  
Managing Director  
DIN: 01826116



Place : Mumbai  
Date : 28.05.2018



# INDITALIA REFCON LIMITED

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## Statement of Assets and Liabilities of the company for the Quarter/Half year Ended 31/03/2018 (Rs.in Lakhs)

Particulars	Note No.	Figures as at 31/03/2018	Figures as at 31/03/2017
1	2	3	4
<b>ASSETS</b>			
(1) <b>Non-current assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(l) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
(2) <b>Current assets</b>			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents		0.06	0.91
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		6.48	10.95
<b>Total Assets</b>		<b>6.54</b>	<b>11.86</b>

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<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)	Equity Share capital	1190.07	1190.07
(b)	Other Equity	-1262.56	-1251.12
<b>LIABILITIES</b>			
(1)	<b>Non-current liabilities</b>		
(a)	Financial Liabilities	-	-
(i)	Borrowings	-	-
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b)	Other current liabilities	-	-
	Provisions	-	-
(d)	Other non-current liabilities	-	-
(2)	<b>Current liabilities</b>		
(a)	Financial Liabilities	-	-
(i)	Borrowings	21.31	17.81
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (c))	-	-
(b)	Other current liabilities	55.73	55.11
(c)	Provisions	-	-
(d)	Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>		<b>6.54</b>	<b>11.86</b>

For Inditalia Refcon Limited

*Sujata Mital*

**Sujata Mital**  
Managing Director  
DIN : 01826116

For R. I Jain & CO  
Chartered Accountants  
(Firm Registration No. 103956W)

*R. I. Jain*



**CA. Dr. RajendraKumar Jain**  
(Proprietor)  
(Membership No. 039834)



**R. I. JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

B-701, Bldg. No.29, Buena Vista, Near Central Bank, Khernagar, Bandra (E), Mumbai-400 051.

Tel. : 91-22-26580052, 26580074

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**Annexure VII**

Auditor's Report On Quarterly Financial Results and Year to Date, for 31<sup>st</sup> March, 2018 Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of Inditalia Refcon Limited**

We have audited the quarterly financial results of Inditalia Refcon Limited for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For R. I Jain & CO  
(Chartered Accountants)  
(Firm Registration No. 103956W)

CA. Dr. RajendraKumar Jain  
(Proprietor)  
(Membership No. 039834)

Date : 28<sup>th</sup> May 2018  
Place : Mumbai



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## DECLARATION IN RESPECT OF AUDITORS REPORT WITH UNMODIFIED OPINION

In respect of Standalone Financial Results for the Quarter and Year ended 31st March, 2018 in terms of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

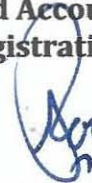
We hereby declare that the Statutory Auditors of the Company M/s R. I Jain & Co., Chartered Accountants (Firm Registration No. 103956W), have issued the Audit Report with Unmodified Opinion in respect to the aforesaid financial statements.

**For Inditalia Refcon Limited**



**Sujata Mital**  
**Managing Director**  
**DIN : 01826116**

**For R. I Jain & CO**  
**Chartered Accountants**  
**(Firm Registration No. 103956W)**



**CA. Dr. Rajendra Kumar Jain**  
**(Proprietor)**  
**(Membership No. 039834)**

Date : 28/05/2018  
Place : Mumbai