

Date: February 1, 2024

To,

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
(SYMBOL: THYROCARE)

The Bombay Stock Exchange Ltd.
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001
(SCRIP CODE 539871)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“**Listing Regulations**”) we wish to inform you that our company, Thyrocare Technologies Limited (“**Thyrocare**”/ “**Company**”) has entered into a Share Purchase Agreement with Think Health Diagnostic Private Limited (“**Think Health**”) and their existing shareholders on February 1, 2024 at 12:30 pm (IST) to acquire 100% stake in Think Health by way purchase of equity shares from all the existing shareholders of Think Health.

The details of disclosures as required under the Listing Regulations and Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, attached as ‘**Annexure A**’.

We request you kindly to take this on record.

Yours Faithfully,

For **Thyrocare Technologies Limited**,

Ramjee Dorai

Company Secretary and Compliance Officer

Disclosures as prescribed under Regulation 30 of the Listing Regulations and Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated: September 09, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Think Health Diagnostic Private Limited (“ Think Health ”) CIN: U85300TZ2022PTC039112 Date of incorporation: June 7, 2022 Details of the Target: Turnover of the Target from the date of incorporation June 7, 2022 till the financial year ending March 31, 2023 is INR 78.74 Lakh. Authorised share capital and paid-up share capital as on date is INR 10 lakh
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Healthcare Services: The Target is engaged in the business of providing phlebotomy services, analytical services with reference to patients reports (for patients engaged through phlebotomy services), healthcare para medical services (including providing at-home ECG testing services)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	With this acquisition, the Company aims to enter into a new line of business of offering ECG testing services at home.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable (as no in principle approval of any governmental or regulatory approvals is required). Necessary filing and/or reporting will be made as per applicable law.
6	Indicative time period for completion of the acquisition	The acquisition within 30 days of the execution of the Share Purchase Agreement or such other date as agreed between the parties thereunder.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	The shares of Think Health are being purchased at an aggregate consideration of INR 32,21,000 in line with the valuation report dated January 23, 2024.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Post acquisition, the Company (together with its nominee) will hold 100% shares of Think Health.

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>Brief Background: Think Health is engaged in the business of providing phlebotomy services, analytical services with reference to patients reports (for patients engaged through phlebotomy services), healthcare para medical services (including providing at-home ECG testing services).</p> <p>Date of Incorporation: Think Health was incorporated on June 07, 2022.</p> <p>History of turnover for last 3 years: FY 2023: Rs. 78.74 lakh FY 2022: NA FY 2021: NA</p> <p>Country in which the acquired entity has presence: India</p>
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For Thyrocare Technologies Limited,

Ramjee Dorai

Company Secretary and Compliance Officer