

ICL / CMPL / 2018-19 / 24<sup>th</sup> May, 2018

To,  
Department of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: 526871

Sub: Submission of Certificate under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith the following documents for the Board Meeting held on Thursday, 24<sup>th</sup> May 2018. The list of documents attached are as follows:

1. Audited Financial (Standalone & Consolidated)
2. Declaration (Standalone & Consolidated)
3. Auditors Report
4. Managing Director and CFO Certificates

This is for your information and records please.

Thanking You

Yours faithfully  
For Intec Capital Limited



Puneet Sehgal  
Company secretary  
(ACS-12557)

Encl: As above

**INTEC CAPITAL LTD.**

CIN: L74899DL1994PLC057410

Regd Off: 701, Manjusha Building, 57 Nehru Place, New Delhi - 110019. T +91-11-4652 2200/300 F +91-11-4652 2333

[www.inteccapital.com](http://www.inteccapital.com)

**INTEC CAPITAL LIMITED**  
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,  
Email for investors: complianceofficer@inteccapital.com

**Statement of Standalone Financial Results for the year ended March 31, 2018**  
prepared in compliance with Schedule III to the Companies Act, 2013

Particulars	Quarter ended Mar 31, 2018	Quarter ended Mar 31, 2017	Quarter ended Dec 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
	Audited	Audited	Unaudited	Audited	Audited
<b>1 Income</b>					
Revenue from operations	980.79	1,892.35	1,205.75	5,338.13	9,571.91
Other income	158.71	67.04	557.48	686.96	175.74
<b>Total revenue (I)</b>	<b>1,139.50</b>	<b>1,959.39</b>	<b>1,763.23</b>	<b>6,025.09</b>	<b>9,747.65</b>
<b>2 Expenses</b>					
Employee benefit expenses	173.71	136.13	200.13	921.08	1,056.75
Finance costs	672.55	1,174.96	826.69	3,431.83	5,460.23
Depreciation and amortisation expense	12.02	15.64	12.17	52.95	70.26
Other expense	2,571.93	573.86	895.10	4,987.82	3,022.58
<b>Total expenses (II)</b>	<b>3,430.21</b>	<b>1,900.59</b>	<b>1,934.09</b>	<b>9,393.68</b>	<b>9,609.82</b>
<b>3 (Loss)/Profit before prior period items (III)=(I)-(II)</b>	<b>(2,290.71)</b>	<b>58.80</b>	<b>(170.86)</b>	<b>(3,368.59)</b>	<b>137.83</b>
<b>4 Exceptional items (IV)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 (Loss)/Profit before tax (V)=(III)-(IV)</b>	<b>(2,290.71)</b>	<b>58.80</b>	<b>(170.86)</b>	<b>(3,368.59)</b>	<b>137.83</b>
<b>6 Tax expense</b>					
Current Tax	4.57	(81.87)	10.30	-	(194.48)
Deferred Tax	66.31	23.16	40.31	340.19	108.00
Tax for earlier years	-	(15.05)	-	-	(15.05)
<b>Total tax expense (VI)</b>	<b>70.88</b>	<b>(73.76)</b>	<b>50.61</b>	<b>340.19</b>	<b>(101.53)</b>
<b>7 (Loss)/Profit after tax (V)-(VI)</b>	<b>(2,219.83)</b>	<b>(14.96)</b>	<b>(120.25)</b>	<b>(3,028.40)</b>	<b>36.30</b>
Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
<b>8 Earnings per equity share*</b>					
Nominal Value of share	10.00	10.00	10.00	10.00	10.00
Basic	(12.09)	(0.08)	(0.65)	(16.49)	0.20
Diluted	(12.09)	(0.08)	(0.65)	(16.49)	0.20

\* EPS for the quarter are not annualised

Notes-

- The Audit Committee has reviewed and recommended the above results, and subsequently the Board of Directors have approved the same, in the meeting held on May 24, 2018.
- The Company is primarily engaged in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as such, no segment reporting is required under Accounting Standard 17 - Segment Reporting.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31, 2017, being the date of the end of the third quarter of the financial year which were subject to limited review.
- Figures for the previous quarter/period/year have been regrouped and/or reclassified wherever considered necessary, to conform to current year quarter/year.

For and on behalf of the Board of Directors

  
 Sanjeev Goel  
 (Managing Director)  
 DIN - 00028702

Place : New Delhi  
Dated : May 24, 2018

**Intec Capital Limited****Balance Sheet as at March 31, 2018****(Amount in Rs.Lakhs)**

	As at March 31, 2018	As at March 31, 2017
<b>Equity and liabilities</b>		
<b>Shareholders' Funds</b>		
Share capital	1,836.63	1,836.63
Reserves and surplus	11,969.96	14,998.36
	<b>13,806.59</b>	<b>16,834.99</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,473.57	7,939.98
Other long-term liabilities	0.34	336.10
Long-term provisions	603.00	939.50
	<b>4,076.91</b>	<b>9,215.58</b>
<b>Current Liabilities</b>		
Short-term borrowings	13,321.93	19,116.53
Other current liabilities	4,399.22	9,201.58
Short-term provisions	3,766.78	2,112.16
	<b>21,487.93</b>	<b>30,430.27</b>
<b>TOTAL</b>	<b>39,371.43</b>	<b>56,480.84</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	96.59	104.96
Intangible assets	44.40	65.70
Capital work in progress	6.81	-
Non-current investments	34.14	34.14
Deferred tax assets	1,340.81	1,000.62
Long-term loans and advances	14,437.42	28,557.09
Other non-current assets	1,468.85	918.16
	<b>17,429.02</b>	<b>30,680.67</b>
<b>Current Assets</b>		
Cash and bank balances	1,302.86	1,468.34
Short-term loans and advances	20,277.29	23,705.30
Other current assets	362.26	626.53
	<b>21,942.41</b>	<b>25,800.17</b>
<b>TOTAL</b>	<b>39,371.43</b>	<b>56,480.84</b>



**INTEC CAPITAL LIMITED**  
(CIN:L74899DL1994PLC057410)

Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com, Email for investors:  
complianceofficer@inteccapital.com

**Statement of Consolidated Audited Financial Results for the year ended March 31, 2018**  
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
	Audited	Audited
<b>1 Income</b>		
Revenue from operations	5,338.13	9,571.91
Other income	686.96	175.74
<b>Total revenue (I)</b>	<b>6,025.09</b>	<b>9,747.65</b>
<b>2 Expenses</b>		
Employee benefit expenses	921.08	1,056.75
Finance costs	3,431.83	5,460.24
Depreciation and amortisation expense	65.29	70.26
Other expenses	4,990.15	3,024.14
<b>Total expenses (II)</b>	<b>9,408.35</b>	<b>9,611.39</b>
<b>3 (Loss)/Profit before prior period items (III)=(I)-(II)</b>	<b>(3,383.26)</b>	<b>136.26</b>
<b>4 Exceptional items (IV)</b>	-	-
<b>5 (Loss)/Profit before tax (V)=(III)-(IV)</b>	<b>(3,383.26)</b>	<b>136.26</b>
<b>6 Tax expense</b>		
Current Tax	-	(194.48)
Deferred Tax	340.19	108.00
Tax for earlier years	-	(15.05)
<b>Total tax expense (VI)</b>	<b>340.19</b>	<b>(101.53)</b>
<b>7 (Loss)/Profit after tax (V)-(VI)</b>	<b>(3,043.07)</b>	<b>34.73</b>
Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63
Earnings per equity share*		
Nominal Value of share	10.00	10.00
Basic	(16.57)	0.19
Diluted	(16.57)	0.19

\* EPS for the quarter are not annualised

**Notes**

- The consolidated audited financial results for year ended March 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 24, 2018.
- The Holding Company is primarily engaged in the business of providing loans to Small and Medium Enterprises ('SME') customers and has no overseas operations / units and as the Subsidiary company has not yet commenced its operations, no segment reporting is required under Accounting Standard 17 - Segment Reporting.
- As the Company has opted for non-submission of the quarterly consolidated results, and had intimated to the Stock Exchange accordingly, no consolidated quarterly results have been given in the above results.
- Figures for the previous year have been regrouped and/or reclassified wherever considered necessary, to conform to current year.

For and on behalf of the Board of Directors



*Sanjeev Goel*  
Sanjeev Goel  
(Managing Director)  
DIN - 00028702

Place : New Delhi  
Dated : May 24, 2018

**Intec Capital Limited**

**Consolidated Balance Sheet as at March 31, 2018**

(Amount in Rs.Lakhs)

	As at March 31,2018	As at March 31,2017
<b>Equity and liabilities</b>		
<b>Shareholders' Funds</b>		
Share capital	1,836.63	1,836.63
Reserves and surplus	11,843.31	14,573.39
	<b>13,679.94</b>	<b>16,410.02</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,473.57	7,939.98
Other long-term liabilities	0.34	336.10
Long-term provisions	603.00	939.50
	<b>4,076.91</b>	<b>9,215.58</b>
<b>Current Liabilities</b>		
Short-term borrowings	13,321.93	19,116.53
Other current liabilities	4,400.54	9,202.30
Short-term provisions	3,766.78	2,112.17
	<b>21,489.25</b>	<b>30,431.00</b>
<b>TOTAL</b>	<b>39,246.10</b>	<b>56,056.60</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	1,357.85	988.96
Intangible assets	44.40	65.70
Capital work in progress	6.81	76.63
Non- current investments	9.14	9.14
Deferred tax assets	1,340.81	1,000.62
Long-term loans and advances	13,074.72	27,196.10
Other non-current assets	1,468.84	918.16
	<b>17,302.57</b>	<b>30,255.31</b>
<b>Current Assets</b>		
Cash and bank balances	1,303.89	1,469.41
Short-term loans and advances	20,277.30	23,705.37
Other current assets	362.34	626.51
	<b>21,943.53</b>	<b>25,801.29</b>
<b>TOTAL</b>	<b>39,246.10</b>	<b>56,056.60</b>



**S.P. CHOPRA & CO.**  
Chartered Accountants

31-F, Connaught Place  
New Delhi- 110001  
Tel: 91-11-23313495-6-7  
Fax: 91-11-23713516  
ICAI Regn. No. 000346N  
Website : [www.spchopra.in](http://www.spchopra.in)  
E-mail: [spc1949@spchopra.in](mailto:spc1949@spchopra.in)

**INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND STANDALONE YEAR TO DATE RESULTS OF INTEC CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
The Board of Directors of Intec Capital Limited,

1. We have audited the standalone quarterly financial results of **Intec Capital Limited** (the "Company") for the quarter ended March 31, 2018 and the standalone financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone quarterly financial results are the derived figures between the standalone audited figures in respect of the year ended March 31, 2018 and the published standalone year-to-date figures upto December 31, 2017, being the date of end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2018 and year to date ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the standalone audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our limited review of the standalone financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the standalone year to date results:
- i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the standalone audited figures in respect of the year ended March 31, 2018 and the published standalone year-to-date figures upto December 31, 2017, being the date of end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For S.P. CHOPRA & CO.**

Chartered Accountants  
Firm Regn. No. 000346N

**Place : New Delhi  
Dated: May 24, 2018**



**(Pawan K. Gupta)**  
Partner  
M. No. 092529

ICL / CMPL/2018-19/ Thursday, 24<sup>th</sup> May, 2018

To  
Department of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 526871

Subject: Declaration by the Company for Auditors Unmodified Opinion on the Audited Financials Results (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2018

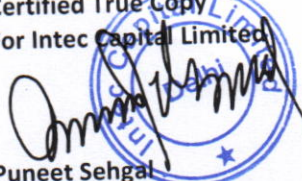
Dear Sir

This is with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and BSE Circular No. DCS/COMP/04/2016-17 dated 01<sup>st</sup> June, 2016 regarding the "**Disclosure of the Impact of Audit Qualification by the Listed Entities**".

We hereby declare that the Audit Report for the Annual audited Financial Results (Standalone & Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2018 is of '**Unmodified Opinion**'.

Kindly take the same in your records.

Certified True Copy  
For Intec Capital Limited



Puneet Sehgal  
Company Secretary  
ACS: 12557

**INTEC CAPITAL LTD.**

CIN: L74899DL1994PLC057410

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ICL / CMPL/2018-19/Thursday, 24<sup>th</sup> May, 2018

To  
The Board of Directors of Intec Capital Limited  
701-704, Manjusha Building  
57, Nehru Place  
New Delhi: 110019

**Subject: Managing Director Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015 for the Financial Year ended 31<sup>st</sup> March, 2018**

We, Mr. Sanjeev Goel, Managing Director and Mr. Puhup Srivastav Chief Financial Officer of Intec Capital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Annual Audited Financial Results of the company;
  - 1.1. These Annual Audited Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - 1.2. These Annual Audited Financial Results together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are no transactions entered into by the Company during the financial year ended 31<sup>st</sup> March, 2018 that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Auditor Report for financial year ended 31<sup>st</sup> March 2018 and the Company's Audit Committee of the Board of Directors.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
  - (i) that there are no significant changes in internal control over financial reporting during the year;
  - (ii) that there are no significant changes in accounting policies during the quarter subject to change in the same and that the same have been disclosed in the notes to the financial statements; and
  - (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.
4. I affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

For Intec Capital Limited



Sanjeev Goel  
Managing Director  
DIN: 00028702



Puhup Srivastav  
Chief Financial Officer

**INTEC CAPITAL LTD.**

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