

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

BSE Ltd.

15th November, 2023

Department of Corporate Services
Corporate Relationship Department
Phiroze Jee Jeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

Ref: Company Code No. 531395 PADAMCO

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditor

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Pardeep Tayal & Co., Chartered Accountants, (ICAI Firm Registration No. 002733N) Statutory Auditors of the Company have tendered their resignation vide their letters dated 13th November, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 13th November, 2023 with Annexure-A as received from M/s. Pardeep Tayal & Co., Chartered Accountants is attached herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you.

For and Behalf of Padam Cotton Yarns Limited

VIVEK
GUPTA

Digitally signed
by VIVEK GUPTA
Date: 2023.11.15
17:19:49 +05'30'

Vivek Gupta

Director

DIN: 00172835

November 13, 2023

To

The Board of Directors
Padam Cotton Yarns Limited
196, 1st Floor, G T Road,
Opp Red Cross Market,
Karnal-132001

Sub: Resignation from Auditorship

Dear Sir,

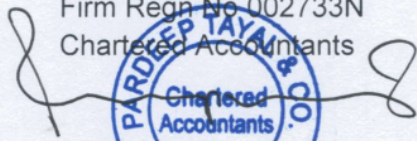
This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from November 13, 2023.

We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

Thanking You

Yours Faithfully,

For Pardeep Tayal & Co.
Firm Regn No 002733N
Chartered Accountants



Pardeep Tayal *
Membership No 081643
(Partner)

Annexure-A

Disclosure of information from the statutory auditor upon resignation

S. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Padam Cotton Yarns Limited
2	Details of the statutory auditor:	
	a. Name	M/s. Pardeep Tayal & Co.
	b. Address	2nd Floor, Indian Bank Building, GT Road, Panipat-132103
	c. Phone number	9896092408
	d. Email	ptcppt@gmail.com
3	Details of association with the listed entity/ material subsidiary :	
	a. Date on which the statutory auditor was appointed	03/08/2023
	b. Date on which the term of the statutory auditor was scheduled to expire	31/03/2028
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Un-audited Limited Review Report for F.Y. 2023-24 for September Quarter Ended, Dated 13.11.2023
4	Detailed reasons for resignation	Refer to Resignation Letter Dated 13 th November, 2023
	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	None
	b. Whether the lack of information would have significant impact on the financial statements/results.	None

	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	None
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	None
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for the resignation of our firm.

For Pardeep Tayal & Co.



Pardeep Tayal

(Partner)

Firm Regn No 002733N

Membership No 081643

Date: 15.11.2023

Place: Panipat