

SWARNSARITA GEMS LIMITED

Reg. Add.: Room No.5 to 10,6th Floor,Dayamandir,125/127,Mumbadevi Road,Mumbai-400003

CIN: L36911MH1992PLC068283 Email: info@swarnsarita.com

Tel. no.: 022-43590000 Fax. No.: 022-43590010 Website: www.swarnsarita.com

November 03, 2018

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P:J. Towers, Dalal Street,
Fort, Mumbai: 400 001.

Respected Sir,

Scrip Code : 526365

Sub: Outcome of the Board Meeting held on Saturday, November 03, 2018 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Saturday, November 03, 2018, at 04,00 p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Second Quarter & Half Year ended September 30, 2018.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Second Quarter & Half Year ended September 30, 2018 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's Website at www.swarnsarita.com.

The Meeting was concluded at 04.30 p.m.

Kindly take the same on your records.

Thanking You,
Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

Mahendra M. Chordia

**MAHENDRA MADANLAL CHORDIA
MANAGING DIRECTOR
DIN: 00175686**

SWARNSARITA GEMS LIMITED

Reg Office: Room No.5-10,6th Floor,Dayamandir,125/127,Mumbadevi Road,Mumbai-400003
CIN :-L36911MH1992PLC068283

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2018

PART I

Sr.No.	Particulars	Quarter Ended			Six Months Ended	
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	15319.04	9552.26	14105.63	24871.30	23591.23
2	Other Income	151.36	156.59	165.99	307.95	232.83
	Total Income (1+2)	15470.40	9708.85	14271.62	25179.25	23824.06
3	Expenses					
	a. Cost of Material Consumed	14,171.24	10,958.13	12,122.63	25129.37	23,593.49
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	669.15	(1,734.51)	1,650.96	(1065.36)	(644.54)
	d. Employees benefit expenses	144.99	155.09	107.61	300.08	201.75
	e. Finance Cost	122.00	94.08	87.73	216.08	171.03
	f. Depreciation and amortisation expenses	4.65	4.36	5.06	9.01	9.31
	g. Other expenses	154.45	64.81	72.52	219.26	151.50
	Total Expenses(3)	15,266.49	9541.96	14046.51	24808.45	23482.54
	Profit / (Loss) before Exceptional items and tax (1+2-3)	203.91	166.89	225.11	370.80	341.52
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) before tax (4-5)	203.91	166.89	225.11	370.80	341.52
7	Tax Expenses :					
	a.Current tax	61.17	50.07	67.53	111.24	102.45
	b.Deferred tax	0.00	0.00	0.00	0.00	0.00
8	Profit for the year(6-7)	142.74	116.82	157.58	259.56	239.07
9	Other Comprehensive Income	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	142.74	116.82	157.58	259.56	239.07
11	Earnings Per Share (Face value of rs.10 each)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.68	0.56	0.75	1.24	1.15
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.68	0.56	0.30	1.24	1.15

FOR SWARNSARITA GEMS LTD

Sunny M Chordia
DIRECTOR
SUNNY M CHORDIA
DIN:06664041



Place : Mumbai
Date : 03rd November,2018

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2018

PART I		Quarter Ended			Six Months Ended	
Sr.No.	Particulars	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	15332.75	9578.39	14118.8	24911.14	23617.57
2	Other Income	142.16	153.52	158.45	295.68	216.88
	Total Income (1+2)	15474.91	9731.91	14277.25	25206.82	23834.45
3	Expenses					
	a. Cost of Material Consumed	14,171.24	10,958.13	12,122.63	25129.37	23,593.49
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade					
	d. Employees benefit expenses	669.15	(1,734.51)	1,650.96	(1065.36)	(644.54)
	e. Finance Cost	144.99	158.09	107.61	303.08	201.75
	f. Depreciation and amortisation expenses	122.00	94.08	87.73	216.08	171.03
	g. Other expenses	5.07	4.78	5.48	9.85	10.15
	Total Expenses(3)	154.65	71.15	72.57	225.80	151.58
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	15,267.10	9551.72	14046.98	24818.82	23483.46
5	Exceptional Items	207.81	180.19	230.27	388.00	350.99
6	Profit/(Loss) before tax (4-5)	0.00	0.00	0.00	0.00	0.00
7	Tax Expenses :	207.81	180.19	230.27	388.00	350.99
	a.Current tax	62.34	54.06	69.08	116.40	105.30
	b.Deferred tax	0.00	0.00	0.00	0.00	0.00
8	Profit for the year(6-7)	145.47	126.13	161.19	271.60	245.69
9	Other Comprehensive Income	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	145.47	126.13	161.19	271.60	245.69
11	Earnings Per Share (Face value of rs.10 each)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.70	0.60	0.77	1.30	1.18
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.70	0.60	0.77	1.30	1.18

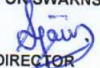
SEGMENTWISE REVENUE, RESULT,CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER,2018

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED	
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17
1.SEGMENT REVENUE					
Jewellery	15470.40	9708.85	14271.52	25179.25	23824.06
Realty	28.17	46.16	32.29	74.33	63.83
Total	15498.57	9755.01	14303.81	25253.58	23887.89
Less:Inter segment Revenue	23.66	23.1	26.57	46.76	53.44
Net Sales/ Income from operation	15474.91	9731.91	14277.24	25206.82	23834.45
2.SEGMENT RESULT					
Jewellery	203.91	166.9	225.11	370.80	341.52
Realty	3.90	13.3	5.16	17.20	9.47
Total	207.81	180.2	230.27	388.00	350.99
Unallocable Expenses	0	0	0	0	0
Operating Income	207.81	180.2	230.27	388.00	350.99
Other Income	0	0	0	0	0
Profit Before Tax	207.81	180.2	230.27	388.00	350.99
3. Capital Employed					
Jewellery	9336.18	9035.41	8907.33	9336.18	8907.33
Realty	1031.32	1027.41	1022.36	1031.32	1022.36
Add:-Unallocable Assets(net)	10367.50	10062.82	9929.69	10367.50	9929.69
Total Capital Employed	10367.50	10062.82	9929.69	10367.50	9929.69

- The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 03rd November, 2018
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November,2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.
- For the purpose of Standalone Results,the Company has identified in line with Ind AS 108"Operating Segments"into two primary reporting business segments as follows:-
 - Jewellery Segments
 - Realty Segments
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
 Date : 03rd November,2018

FOR,SWARNSARITA GEMS LTD


 DIRECTOR
 SUNNY M CHORDIA
 DIN:06664041



SWARNSARITA GEMS LTD

Reg Office: Room No.5-10,6th Floor,Dayamandir,125/127,Mumbadevi Road,Mumbai-400003

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	Six Months Ended 30-Sep-18 (Unaudited)	Year Ended 31.03.2018 (Audited)
ASSETS		
Non Current Assets		
(a)Property,Plant and Equipment	169.90	156.83
(b) Capital Work in Progress	0.00	0.00
(c) Other Intangible Assets	0.36	0.36
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loan	1402.18	19.72
(e)Deferred Tax Assets(net)	-	-
(f)Tax Assets (Net)	679.06	672.83
(g)Other non current assets	2.02	24.73
Total Non Current Assets	2253.53	874.47
Current Assets		
(a)Inventories	9858.58	8793.22
(b)Financial assets		
(i) Investment	9.78	5.18
(ii) Trade Receivables	6450.23	5266.01
(iii) Cash & cash Equivalents	2283.82	4501.48
(iv) Other Current Assets	0.25	1079.15
Total Current Assets	18602.66	19645.04
Total Assets	20856.19	20519.51
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	2083.76	2083.76
(b)Other Equity	7283.72	6798.59
Total Equity	9367.48	8882.35
Liabilities		
Non Current Liabilities		
Defered Tax Liabilities	-	2.94
Other Financial Liabilities	14.42	14.42
Total Non Current Liabilities	14.42	17.36
CurrentLiabilities		
(A) Financial Liabilities		
(i) Borrowings	9955.44	10547.99
(ii) Trade Payables	397.39	254.73
(iii) Other Financial Liabilities	900.69	578.89
(b) Other Current Liabilities	98.85	25.19
(c) Current Tax Liabilities(net)	121.92	213.00
Total Current Liabilities	11474.29	11619.80
Total Equity & Liabilities	20856.19	20519.51



SWARNSARITA GEMS LTD

Reg Office: Room No.5-10,6th Floor,Dayamandir,125/127,Mumbadevi Road,Mumbai-400003

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

Particulars	Six months ended 30-Sep-18 (Unaudited)	Year Ended 31-Mar-18 (Audited)
ASSETS		
Non Current Assets		
(a)Property,Plant and Equipment	161.20	147.29
(b) Capital Work in Progress	0.00	0.00
(c) Other Intangible Assets	0.36	0.36
(d) Financial Assets		
(i) Investments	1000.00	1000.00
(ii) Loan	1400.47	1071.54
(e)Deferred Tax Assets(net)	-	-
(f)Tax Assets (Net)	679.06	671.32
(g)Other non current assets	2.02	24.73
Total Non Current Assets	3243.12	2915.24
Current Assets		
(a)Inventories	8850.92	7785.56
(b)Financial assets		
(i) Investment	9.78	5.18
(ii) Trade Receivables	6372.25	5208.19
(iii) Cash & cash Equivalents	2274.04	4498.11
(iv) Other Current Assets	0.25	22.39
Total Current Assets	17507.25	17519.43
Total Assets	20750.36	20434.67
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	2083.76	2083.76
(b)Other Equity	7252.42	6784.45
Total Equity	9336.18	8868.21
Liabilities		
Non Current Liabilities		
Deferred Tax Liabilities	-	2.67
Total Non Current Liabilities	0.00	2.67
Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	9955.44	10547.99
(ii) Trade Payables	343.10	254.72
(iii) Other Financial Liabilities	900.39	537.68
(b) Other Current Liabilities	98.85	10.40
(c) Current Tax Liabilities(net)	116.40	213.00
Total Current Liabilities	11414.18	11563.79
Total Equity & Liabilities	20750.36	20434.67





To
The Board of Directors,
Swarnsarita Gems Ltd.,
125/127, DayaMandir, 6th Floor,
Room No.5 To 10, Mumbadevi Road,
Mumbai – 400003.

Dear Sir,

Re: Limited Review Report of Unaudited Financial Result for the Quarter ended 30.09.2018.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Swarnsarita Gems Ltd.** (“the Company”) for the quarter ended on 30th September, 2018 (“the Statement”) and the year to date results for the period 01st July 2018 to 30th Sept, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 03rd November, 2018



For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W

(Suresh Anchaliya)
Partner
Membership No.:044960

Certificate No.:- 38



To
The Board of Directors,
Swarnsarita Gems Ltd.,
125/127, Daya Mandir, 6th Floor,
Room No.5 To 10, Mumbadevi Road,
Mumbai – 400003.

Dear Sir,

Re: Limited Review Report of Unaudited Financial Result for the Quarter ended 30.09.2018.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Swarnsarita Gems Ltd.** (“the Company”) for the quarter ended on 30th September, 2018 (“the Statement”) and the year to date results for the period 01st July 2018 to 30th September, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
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Place: Mumbai
Date: 03rd November, 2018



For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W

(Suresh Anchaliya)
Partner
Membership No.: 044960

Certificate No.:- 39