CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109 Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009 Gujarat Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

23rd November, 2023

To, **BSE Limited** P.J Towers, Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure of material event under regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulations 2015: Rejection of Application by RBI for FFMC license

Scrip Code:531327

In continuation of the earlier disclosure made to BSE dated 10.11.2023 with regards to the Revocation of license wherein it was also disclosed that the Company has filed application for fresh FFMC Licence to RBI on September 11,2023 as advised by RBI and the same is still pending with the RBI. In that connection, we would like to inform you that the Company has received a letter form RBI dated 16.11.2023 (received on 20.11.2023) about Rejection of Application made to RBI for New FFMC license on the basis that company is continuing the FFMC activities.

It is to be noted that the Company has clarified/explained vide email dated 23.11.2023 that the Company had not done any Fully Fledged Money Changing activities after revocation of license No. FE.AH.AM. 02/99 by RBI and requested to RBI to reconsider the application made for new FFMC License.

You are therefore requested to take the same on your record.

For, CHARMS INDUSTRIES LIMITED,

Shivkumar R. Chauhan **Managing Director**

DIN: 00841729