



April 29, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Business Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company bagged the 3 years contract for movement of a range of appliances including washing machines, air conditioners, refrigerators, dishwashers, and other household appliances, brief details are enclosed.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

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AVG LOGISTICS LIMITED

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AVG Logistics Secures Major Contract with Top Appliance Manufacturer, Leveraging Extensive Multi-Modal Connectivity

Mumbai –April 29, 2024:– AVG Logistics Limited, a leading multimodal logistics solutions provider, has secured a significant contract from a renowned electrical appliance manufacturer to revolutionize the transportation of electrical appliances. Leveraging cutting-edge Multi-Modal Connectivity (MMC), AVG Logistic Limited is poised to transform the surface transportation industry by adopting eco-friendly practices.

Under this groundbreaking agreement, AVG Logistic Limited will deploy rail transportation (Erstwhile Road Movement) to ensure the safe, reliable, and efficient movement of a range of appliances including washing machines, air conditioners, refrigerators, dishwashers, and other household appliances with contract value of approx. Rs. 50 cr. to be served over a period of 3 years.

This initiative underscores AVG's commitment to sustainability and green logistics through innovative transportation solutions that promote eco-conscious operations within the logistics sector. The utilization of rail for logistics operations highlights AVG Logistic Limited's steadfast dedication to reducing carbon emissions and advancing sustainable transportation practices.

Commenting on recent update, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, “We are excited about this new contract. It's a big win for us and shows our commitment to use greener transportation methods. Under this contract we will be extending logistics solutions by moving washing machines, air conditioners, refrigerators, dishwashers, and other home appliances more safely and efficiently.

We are focused on making our logistics operations more sustainable for the environment and for our customers. We remain dedicated to innovation, strategic partnerships, and an unwavering focus on customer satisfaction”.

About AVG Logistics Limited

AVG Logistics Limited (‘AVG Logistics’ or ‘The Company’) is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG’s esteemed customers include Nestle, HUL, DS Group, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company’s 475+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY23, the company reported Revenue of ₹ 427 Cr, EBITDA of ₹ 78 Cr and PAT of ₹ 8 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

AVG Logistics Limited
CIN No: L60200DL2010PLC198327



AVG Corporate Communication
info@avglogistics.com, cs@avglogistics.com

Kirin Advisors Private Limited



Sunil Mudgal – Director
sunil@kirinadvisors.com



The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are below.

1.	Name of the entity to which order(s)/contract(s) is awarded	AVG Logistics Limited
2.	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	AVG Logistics Limited has secured a 3 years long term contract for efficient movement of a range of appliances including washing machines, air conditioners, refrigerators, dishwashers, and other household appliances.
4.	Time period, if any, associated with the order(s)/contract(s);	Over a period of 3 Years
5.	Broad commercial consideration or size of the order(s)/contract(s);	Broadly 50 crores
6.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
7.	Whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No