

POSITIVE ELECTRONICS LIMITED

CIN: L67120WB1981PLC033990

**Regd Office: Bolai Kutir, 23A/1B, Justice Dwarikanath Road, Bhowanipure, Kolkata- 700 020,
West Bengal.**

Email id: info.positive@gmail.com

Date: 29th May, 2018

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Outcome of the Board Meeting held on Tuesday, 29th May, 2018.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we wish to inform you that the Meeting of Board of Directors of the Company held today i.e. Tuesday, 29th May, 2018 at its registered office have considered and approved inter-alia, the standalone Audited Financial Results and Auditors Report of the Company for the quarter and year ended 31st March, 2018.

The aforesaid Board Meeting commenced at 01.30 P.M. and concluded at 5.30 P.M.

Please acknowledge and take on record the same.

Thanking You,

Yours Faithfully,

For Positive Electronics Limited



Abhishek Sharad

Director

DIN 00484115

POSITIVE ELECTRONICS LIMITED

Director/Authorised Signator

Encl: Audited Financial Results and Auditor Report of the Company for the quarter and year ended 31st March, 2018

POSITIVE ELECTRONICS LIMITED

REGD. OFFICE: Bolaiukur, 23A/1B, Justice Dwarkanath Road, Bhowanipur, Kolkata - 700020, West Bengal

CIN: L67120WB1981PLC033990

Website: www.positiveelectronics.in, Email ID - info.positive@gmail.com

(' in Lakhs)

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2018

Sl. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I.	Income from Operations					
	(a) Revenue From Operations	-	-	-	-	20.89
	(b) Other Income	-	-	-	-	-
	Total Revenue (I)	-	-	-	-	20.89
II.	Expenses					
	(a) Purchase of Stock-in-Trade	-	-	-	-	18.62
	(b) Changes in Inventories of Stock in Trade	-	-	-	-	-
	(c) Employee benefits expense	0.54	0.54	0.45	1.62	1.80
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation & Amortisation expenses	-	-	-	-	-
	(f) Other expenses	5.81	1.78	0.41	9.17	3.45
	Total Expenses (II)	6.35	2.32	0.86	10.79	23.87
III.	Profit/(Loss) Before Exceptional and Extraordinary Items and Taxes (I-II)	(6.35)	(2.32)	(0.86)	(10.79)	(2.98)
	Exceptional items	-	-	-	-	-
IV.	Profit Before Tax	(6.35)	(2.32)	(0.86)	(10.79)	(2.98)
V.	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Adjustment of current tax relating to earlier years	-	-	-	-	-
	(c) Deferred tax charge/ Credit	-	-	-	-	0.51
	(d) Adjustment of Deferred Tax Relating to Earlier Years	-	-	-	-	-
	Total Tax Expense	-	-	-	-	0.51
VI.	Profit for the Year	(6.35)	(2.32)	(0.86)	(10.79)	(3.49)
	Other Comprehensive Income (OCI)					
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods:					
	(a) Re-measurement loss on employee defined benefit plans	-	-	-	-	-
	(b) Deferred Tax Credit	-	-	-	-	-
	Total Other Comprehensive Income for the year, net of Tax	-	-	-	-	-
	Total Comprehensive Income for the year, net of Tax	(6.35)	(2.32)	(0.86)	(10.79)	(3.49)
	Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00
	Earning Per Share (of Rs. 10 Each)					
	(a) Basic	(0.20)	(0.07)	(0.03)	(0.34)	(0.11)
	(b) Diluted	(0.20)	(0.07)	(0.03)	(0.34)	(0.11)

(` in Lakhs)

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2018

Particulars	Year Ended	
	31.03.2018 (Audited)	31.03.2017 (Audited)
ASSETS		
Non Current Assets	-	-
Property, Plant & Equipment	-	-
Intangible assets	-	-
Intangible assets under Development	-	-
Financial Assets		
Loans	-	-
Deposits and Others	-	-
Investments	306.25	370.34
Deferred Tax Assets (Net)	-	-
	306.25	370.34
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	64.24	6.52
Bank Balance other than above	-	-
Deposits and Others	-	-
Current Tax Expense (Net)	-	-
Other Current Assets	0.59	-
	64.83	6.52
Total Assets	371.08	376.86
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	320.00	320.00
Other Equity	45.17	55.87
Total Equity	365.17	375.87
Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	5.91	0.91
Provisions	-	0.08
	5.91	0.99
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Current maturities and other Liabilities	-	-
Other Current Liabilities	-	-
	-	-
Total Equity and Liabilities	371.08	376.86

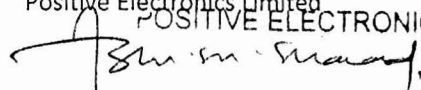
Notes

1. The Company has only one business segment.
2. The above financial results of the company has been prepared in accordance with the Indian Accounting Standards ("Ind-As") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules 2015, as amended.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2018.
4. The previous period figures have been regrouped/rearranged wherever considered necessary.
5. The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter and nine months ended
6. Reconciliation of Results between previously reported (referred to as "previous GAAP") and Ind-AS for the corresponding year ended March 31, 2017 is under:

Particulars	For the Year Ended March 31, 2017 (Rs. In Lakhs)
Net Profit/ (Loss) after Tax under Previous GAAP	(3.50)
Add : Changes Due to Transition from Previous GAAP to Ind- AS	Nil
Less : Changes Due to Transition from Previous GAAP to Ind- AS	Nil
Net Profit for the Profit as per Ind-AS	(3.50)

Place: Kolkata
Date: 29/05/2018

For and on behalf of the Board of Directors
Positive Electronics Limited

POSITIVE ELECTRONICS LIMITED

ABHISHEK SHARAD
Director/ Authorised Signator
(Director)
Din: 00484115

NIRAV S SHAH & Co.

Chartered Accountants
B.com, LLB, FCA

M-29/343, RAGUKUL APP
OPP. PETROL PUMP, SOLA ROAD
AHMEDABAD-380063

M. No. 98256 09734, Email: shah.shahassociates@gmail.com

AUDITORS REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors,
M/s Positive Electronics Limited

We have audited the quarterly financial results of **M/s Positive Electronics Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

An audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



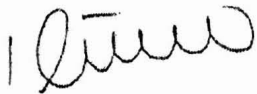
In our opinion and to best of information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
- II. gives a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as year to date results for the period from 01-04-2017 to 31-03-2018.

REPORTS ON LEGAL AND OTHER REGULATORY REQUIREMENTS

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoters Group shareholding in terms of Regulation 31 of Securities Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with the Stock Exchange from the details furnished by the Management and the particulars relating to investors complaints for the quarter ended 31st March 2018 from the details furnished by the Registrars.

For Nirav S. Shah & Co.
Chartered Accountants
FRN: 130244W



CA. Nirav S. Shah
Partner
Membership No- 133345

Place: Ahmedabad
Date: 29/05/2018

POSITIVE ELECTRONICS LIMITED

CIN : L67120WB1981PLC033990

Regd Office : Bolai Kutir, 23A/1B, Justice Dwarikanath Road, Bhowanipur, Kolkata – 700 020, West Bengal
Email ID: info.positive@gmail.com

Date: 29th May, 2018

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Declaration with respect to Audit Report with Unmodified Opinion for the Financial Year ended 31st March, 2018.

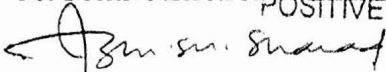
Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare and confirm that the Statutory Auditor of the Company, M/s Nirav S. Shah & Co. Chartered Accountants have issued the Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the quarter & year ended on 31st March, 2018.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Thanking You,

Yours Faithfully,

For Positive Electronics Limited



Abhishek Sharad

Director

Din: 00484115

POSITIVE ELECTRONICS LIMITED
Director/Authorised Signator