

RAMGOPAL POLYTEX LIMITED

Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021, India.

Tel: + 91-22-61396800, 22834838, **Fax:** + 91-22-22851085

Website: www.ramgopalpolytex.com / **E-mail:** ramgopal@vsnl.com

CIN: L17110MH1981PLC024145



Date: November 01, 2018

To

Bombay Stock Exchange Limited

The Department of Corporate Services

P. J. Tower, Dalal Street,

Mumbai -400 001

Dear Sir,

Scrip Code: 514223

Scrip Symbol: RAMGOPOLY

Sub: Outcome of Board Meeting held on November 01, 2018

Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e. November 01, 2018 amongst other matters approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2018.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Approved Unaudited Financial Results for the quarter and half year ended September 30, 2018 along-with the Limited Review Report of the Statutory Auditors of the Company.

The results will be published in the newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


The Meeting commenced at 3.00 p.m. and was concluded by 6:03 p.m. on the same day.

Kindly take the same on your records.

Thanking you

Yours faithfully,

For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary And
Compliance Officer
(ICSI Membership No: A36619)



Encl: as above

Ramgopal Polytex Limited

Regd. Office: Greentex Clearing House, B-1,2&3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

CIN:L17110MH1981PLC024145 website: www.ramgopalpolytex.com E-Mail: ramgopal@vsnl.com Tel. 022 22834838 Fax: 022 22851085

Unaudited Financial Results for the Quarter and half year ended 30th September, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	242.65	-	1.61	242.65	174.58	174.58
2 Other Income	28.50	34.45	32.43	62.95	60.50	125.81
3 Total Revenue (1+2)	271.15	34.45	34.04	305.60	235.08	300.39
4 Expenses						
a) Purchase of Stock-in-Trade	567.82	-	-	567.82	-	-
b) Changes in Inventories of Traded Goods	(338.82)	-	1.69	(338.82)	171.19	171.19
c) Employee Benefits expense	15.01	15.41	16.57	30.42	31.45	64.91
d) Finance Costs	7.24	0.77	0.96	8.01	1.97	3.70
e) Depreciation and amortization expense	1.96	1.89	2.64	3.85	5.20	9.21
f) Other expenses	45.50	18.87	30.38	64.37	38.77	94.97
Total Expenses	298.71	36.94	52.24	335.65	248.58	343.98
5 Profit / (Loss) before Tax (3-4)	(27.56)	(2.49)	(18.20)	(30.05)	(13.50)	(43.59)
6 Tax Expense						
a) Current Tax	-	0.07	0.90	0.07	-	-
b) Deferred Tax	-	-	-	-	-	-
7 Profit/ (Loss) for the period (5-6)	(27.56)	(2.56)	(17.30)	(30.12)	(13.50)	(43.59)
8 Other Comprehensive Income						
Items that will not be classified to Profit and Loss						
a) Remeasurement of the net defined benefit liabilities- Income/(Expense)	0.28	1.36	(0.19)	1.64	(0.24)	1.07
b) Fair valuation of Equity Instrument through Other Comprehensive Income	-	-	-	-	-	8.67
c) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(1.73)
9 Total Comprehensive Income for the period (7-8)	(27.28)	(1.20)	(17.49)	(28.48)	(13.74)	(35.58)
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63	1439.63
11 Other equity						
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	(0.19)	(0.02)	(0.12)	(0.21)	(0.09)	(0.30)
Diluted (Not annualised)	(0.19)	(0.02)	(0.12)	(0.21)	(0.09)	(0.30)



STATEMENT OF ASSETS AND LIABILITIES			
		Rs.in Lakhs	
		As at	
		As at	
		30-09-2018 (Unaudited)	
		31-03-2018 (Audited)	
A ASSETS			
1 Non-Current Assets			
(a)	Property, plant and equipment	43.58	45.61
(b)	Financial assets		
(i)	Investments	811.98	811.98
(ii)	Loans	0.22	0.39
(iii)	Security deposits	0.75	0.65
(c)	Current Tax (Net)	32.56	52.75
(d)	Other non-current assets	3.77	3.77
Subtotal-Non-Current Assets		892.86	915.15
2 Current Assets			
(a)	Inventories	338.82	-
(b)	Financial assets		
(i)	Trade receivables	247.24	6.52
(ii)	Cash and cash equivalents	87.72	10.61
(iii)	Loans	733.36	988.86
(iv)	Other Financial Assets	61.47	57.90
(c)	Other current assets	77.65	8.96
Subtotal-Current Assets		1,546.26	1,072.85
TOTAL ASSETS		2,439.12	1,988.00
B. EQUITY AND LIABILITIES			
1 Equity			
(a)	Equity share capital	1,439.63	1,439.63
(b)	Other equity	360.61	389.09
Subtotal-Equity		1,800.24	1,828.72
2 Liabilities			
I Non current liabilities			
(a)	Financial liabilities		
	Borrowings	14.12	19.37
(b)	Provisions	11.02	16.23
(c)	Deferred Tax Liabilities	107.17	107.17
Sub total-Non-Current liabilities		132.31	142.77
II Current liabilities			
(a)	Financial liabilities		
(i)	Trade payables	488.94	5.55
(ii)	Other financial liabilities	11.30	9.95
(b)	Other current liabilities	0.59	0.63
(c)	Provisions	5.74	0.38
Subtotal-Current Liabilities		506.57	16.51
Total Liabilities		638.88	159.28
TOTAL EQUITY AND LIABILITIES		2,439.12	1,988.00

- Notes :**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2018.
 - The Company's main business is trading of Polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.
 - The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

Place : Mumbai
Date : 1st November,2018



For and on behalf of the Board of Directors

Sanjay Jatia
Sanjay Jatia
Chairman & Managing Director
DIN : 00913405



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
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E-mail: nkjalan@vsnl.com

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
RAMGOPAL POLYTEX LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Ramgopal Polytex Limited ("the Company") for the Quarter ended 30th September, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED:01/11/2018



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR
Membership No. 011878