

**HEMANG RESOURCES LIMITED**

Registered office: Flat no :A2, Harrington Court, Harrington Road, Chetpet, Chennai-  
600031 (TN) CIN: L65922TN1993PLC101885  
Email: [cs@bhatiacoalindia.com](mailto:cs@bhatiacoalindia.com).

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November 07, 2023

To,  
BSE Limited.  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001.  
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)  
BSE Scrip Code: 531178

Sub:Submission of Unaudited Financial Results under Regulation 33 of SEBI (LODR) Regulations,  
2015 for the quarter and half year ended September 30, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup>September, 2022.
2. Limited Review Report for the quarter and half year ended 30<sup>th</sup>September, 2023.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Hemang Resources Limited



Saloni Kochhar  
Company Secretary & Compliance Officer  
(Membership No - 64138)

Encl.: as above



**Limited Review Report**

Date: November 7, 2023

To,  
The Board of directors,  
Hemang Resources Ltd,

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended September 30, 2023 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

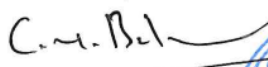
We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Accounting**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

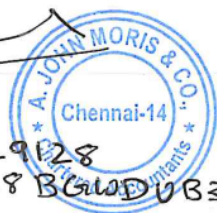
**For A. John Moris & Co**  
**Chartered Accountants**

ICAI Firm Registration No: 007220 S

  
CA Balagopal CM  
Partner

Membership No. 029128

UDIN: 23029128 BGVDPB3675



No.5, Lakshmiipuram 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014.  
Tel : +91-44-2811 6003-4 / 2811 1712, 7667034935, E-mail : info@ajohnmoris.com, Website : www.ajohnmoris.com

**Branches : Ahmedabad/ Bengaluru/ Bhubaneswar/ Chhattisgarh/ Coimbatore/ Erode/ Hyderabad/  
Kochi/ Kolkata/ Kumbakonam/ Lucknow/ Madurai/ Mumbai/ Nagercoil/ Nagpur/ New Delhi/ Ranchi/  
Sricity/ Surat/ Thiruvananthapuram/ Thrissur/ Tirunelveli/ Erode/ Tiruppur/ Trichy/ Tuticorin/ Visakhapatnam**

HEMANG RESOURCES LIMITED  
UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2023

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Quarter Ended 30.09.2023	For the Year Ended 31.03.2023
I.	Revenue from Operations	20	2,983.38	20,505.08
II.	Other Income	21	193.19	112.50
III.	<b>Total Revenue (I+II)</b>		<b>3,176.56</b>	<b>20,617.59</b>
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	3,561.33	19,388.21
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	23	746.65	19.79
	(c) Employee Benefits Expenses	24	17.53	38.72
	(d) Finance Cost	25	1.28	13.12
	(e) Depreciation and Amortization	26	0.42	0.93
	(f) Net Loss on Foreign Exchange Translation	27	2.15	14.50
	(g) Other Expenses	28	86.39	45.27
	<b>Total Expenses</b>		<b>4,415.74</b>	<b>19,520.55</b>
V.	<b>Profit before exceptional and extraordinary items and tax(III-IV)</b>		<b>(1,239.18)</b>	<b>1,097.04</b>
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V -VI)</b>		<b>(1,239.18)</b>	<b>1,097.04</b>
VIII.	Extraordinary items		-	-
IX.	<b>Profit before tax (VII-VIII)</b>		<b>(1,239.18)</b>	<b>1,097.04</b>
X.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	358.59
	(3) Short Provision W/off -Income Tax		-	-
XI.	<b>Profit (Loss) for the period from continuing operations (IX - X)</b>		<b>(1,239.18)</b>	<b>738.45</b>
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	<b>Profit/(Loss) from discontinuing operations after tax(XII-XIII)</b>		<b>-</b>	<b>-</b>
XV.	<b>Profit/(loss) for the period (XI+XIV)</b>		<b>(1,239.18)</b>	<b>738.45</b>
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XVII.	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>		<b>(1,239.18)</b>	<b>738.45</b>
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)			
	(1) Basic	29	(9.39)	5.59
	(2) Diluted	29	(9.39)	5.59

Significant Accounting Policies  
Other Notes on Financial Statements

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For  
Hemang Resources Limited

  
Komal Jitendra Thakker  
Director  
DIN: 07062825



Place : Chennai  
Date : 07-Nov-23

## HEMANG RESOURCES LIMITED

Un-Audited Statement of Assets and Liabilities as at 30th September, 2023

(Rs. In Lakhs)

Particulars	Note No.	As at 30th September 2023	As at 31st March 2023
		Unaudited	Audited
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	1	2.68	3.09
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	35.47	35.47
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	82.21	82.21
(j) Other non-current assets	6	639.08	641.07
<b>(2) Current assets</b>			
(a) Inventories	7	1,010.87	1,758.20
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	3,472.05	3,978.47
(iii) Cash and cash equivalents	9	12.01	89.67
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	504.68	465.70
<b>Total Assets</b>		<b>5,768.04</b>	<b>7,062.86</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	91.87	1,331.05
<b>(1) LIABILITIES</b>			
<b>Non Current liabilities</b>			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	238.84	238.84
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		2,602.48	2,601.38
(iii) Other financial liabilities			
(b) Other current liabilities	18	106.19	114.07
(c) Provisions	19	508.15	557.02
(d) Current Tax Liabilities (Net)			
<b>Total Equity and Liabilities</b>		<b>5,768.04</b>	<b>7,062.86</b>

For  
Hemang Resources Limited

Komal Jitendra Thakker  
Director  
DIN: 07062825Place : Chennai  
Date : 07-Nov-23



**HEMANG RESOURCES LIMITED**  
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031  
Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/bil/index.htm

**Unaudited Financial Results for the Second Quarter / Period ended 30th September,2023**

S.No.	Particulars	QUARTER ENDED			PERIOD ENDED		Rs in lakhs (Except SL No. XVIII)
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	YEAR ENDED 31.03.2023 (Audited)
		I.	Revenue from Operations	537.02	2,446.35	8,671.65	2,983.38
II.	Other Income	183.06	10.13	7.50	193.19	8.53	112.50
III.	<b>Total Revenue (I+II)</b>	<b>720.08</b>	<b>2,456.48</b>	<b>8679.15</b>	<b>3176.56</b>	<b>15561.53</b>	<b>20617.59</b>
IV.	Expenses:						
	(a) Purchases of Stock in Trade	347.19	3,214.14	8,306.86	3,561.33	13941.92	19,388.21
	(b) Decrease / (Increase) in Inventories of	-	-	-	-	-	-
	(i) Stock in Trade	395.00	351.66	32.73	746.65	751.61	19.79
	(c) Employee Benefits Expenses	8.69	8.84	8.02	17.53	15.27	38.72
	(d) Finance Cost	0.59	0.69	0.72	1.28	1.55	13.12
	(e) Depreciation and Amortization	0.21	0.21	0.22	0.42	0.51	0.93
	(f) Net Gain /Loss on Foreign Exchange Translation	2.52	(0.37)	5.55	2.15	12.71	14.50
	(g) Other Expenses	38.91	47.47	13.11	86.39	35.04	45.27
	<b>Total Expenses</b>	<b>793.11</b>	<b>3,622.64</b>	<b>8,367.20</b>	<b>4,415.74</b>	<b>14,758.61</b>	<b>19,520.55</b>
V.	<b>Profit before exceptional and extraordinary items and tax(III-IV)</b>	<b>(73.02)</b>	<b>(1,166.16)</b>	<b>311.94</b>	<b>(1,239.18)</b>	<b>802.92</b>	<b>1,097.04</b>
VI.	Exceptional items						
VII.	<b>Profit before extraordinary items and tax (V -VI)</b>	<b>(73.02)</b>	<b>(1,166.16)</b>	<b>311.94</b>	<b>(1,239.18)</b>	<b>802.92</b>	<b>1,097.04</b>
VIII.	Extraordinary items						
IX.	<b>Profit before tax (VII-VIII)</b>	<b>(73.02)</b>	<b>(1,166.16)</b>	<b>311.94</b>	<b>(1,239.18)</b>	<b>802.92</b>	<b>1,097.04</b>
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	358.59
	(3) Short Provision W/off -Income Tax	-	-	-	-	-	-
XI.	<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>(73.02)</b>	<b>(1,166.16)</b>	<b>311.94</b>	<b>(1,239.18)</b>	<b>802.92</b>	<b>738.45</b>
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations						
XIV.	<b>Profit/(Loss) from discontinuing operations after tax(XII-XIII)</b>						
XV.	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>(73.02)</b>	<b>(1,166.16)</b>	<b>311.94</b>	<b>(1,239.18)</b>	<b>802.92</b>	<b>738.45</b>
XVI.	Other Comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B- (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII.	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(73.02)</b>	<b>(1,166.16)</b>	<b>311.94</b>	<b>(1,239.18)</b>	<b>802.92</b>	<b>738.45</b>
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ' 10/-)						
	(1) Basic	(0.55)	(8.83)	2.36	(9.39)	6.08	5.59
	(2) Diluted	(0.55)	(8.83)	2.36	(9.39)	6.08	5.59

**Notes:**

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 07th Nov 2023. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on September 30th, 2023.
- The company has not received any complaint from investor during the quarter ended 30th Sep, 2023. There is no complaint pending at the end of 30th September, 2023.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.
- Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 30.09.2023	Year ended 31.03.2023
		Audited	Audited
	Net Profit as per Indian GAAP	(73.02)	738.45
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-
(b)	Gain and Losses that Can be reclassified back to P and L	-	-
	<b>Total Comprehensive Income (after tax)</b>	<b>(73.02)</b>	<b>738.45</b>

- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/year.

For, Hemang Resources Limited

Komal Jitendra Thakkar  
Director  
DIN: 07062825

Place : Chennai  
Date : 07-Nov-23



## HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com,

Website- <http://bhatiacoalindia.com/biil/index.htm>

Extract of Statement of Unaudited Financials Result (Standalone) for the Quarter and Period Ended 30th September, 2023

Particulars	(Rs. In Lakhs except EPS)		
	Quarter Ended 30.09.2023 (Unaudited)	Period Ended 30.09.2023 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)
Total Income from operations (net)	537.02	2,983.38	8,671.65
Net Profit/ (Loss) from ordinary activities after tax	(73.02)	(1,239.18)	311.94
Net Profit/ (Loss) from ordinary activities after tax (after extraordinary items)	(73.02)	(1,239.18)	311.94
Equity Share Capital	1,320	1,320	1,320
Reserve as on 31.03.23 (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-
Earning Per Share (before extraordinary items) (of 10/- each) Basic & Diluted	(0.55)	(9.39)	2.36
Earning Per Share (after extraordinary items) (of 10/- each) Basic & Diluted	(0.55)	(9.39)	2.36

**Note:** The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website. [www.bseindia.com](http://www.bseindia.com) and on company's website [www.bhatiacoalindia.com/BIIL/Unaudited.htm](http://www.bhatiacoalindia.com/BIIL/Unaudited.htm)

For, Hemang Resources Limited



Komal Jitendra Thakker  
Director

DIN: 07062825



Place: Chennai  
Date : 07-Nov-23

HEMANG RESOURCES LIMITED  
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2023

(Rs. In Lakhs)

Particulars	Period ended 30.09.2023		Year ended 31.03.2023	
	Amount	Amount	Amount	Amount
<b>Cash Flow From Operating Activities</b>				
Net Profit before Tax	(1,239.18)		1,097.04	
Adjustments for :				
Dividend Received				
Depreciation	0.42		0.93	
Financial Income	1.34		8.99	
Excess Provision W/off Income Tax	-		-	
Loss/ (Profit) on Foreign Exchange Fluctuation	-		-	
Loss/ (Profit) on Sales of Investment	-		-	
Financial Expense	-		(5.36)	
	-		-	
<b>Cash Operating Profit before working capital changes</b>	<b>(1,237.42)</b>		<b>1,101.60</b>	
Increase / (Decrease) in Trade Payables	1.10		(745.70)	
Increase / (Decrease) in Short Term Provisions	(48.87)		(88.16)	
Increase / (Decrease) in Other Current Liabilities	(7.87)		(85.00)	
Increase / (Decrease) in Other Non - Current Liabilities	-		-	
(Increase) / Decrease in Inventories	747.33		19.79	
(Increase) / Decrease in Trade Receivables	506.42		(254.64)	
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Non Current Assets (Excl. Misc. Expenses)	1.99		-	
(Increase) / Decrease in Short term Loans & Advances	-		202.22	
(Increase) / Decrease in Other Current Assets	(38.98)		(168.56)	
<b>Net Cash From Operating Activities (A)</b>	<b>(76.30)</b>	<b>(76.30)</b>	<b>(18.44)</b>	<b>(18.44)</b>
<b>Cash Flow From Investing Activities</b>				
Dividend Income				
Interest Income	(1.34)		(8.99)	
Purchase of Fixed Assets	(0.02)		-	
Sales/ (Purchase) of Investments	-		-	
Increase in Fixed Deposits and other Deposits with Bank	75.00		-	
<b>Net Cash Used in Investing Activities (B)</b>	<b>73.64</b>	<b>73.64</b>	<b>(8.99)</b>	<b>(8.99)</b>
<b>Cash Flow From Financing Activities</b>				
Increase/(Decrease) in Borrowings	-		-	
Dividend Paid on Preference Shares				
Dividend Paid on Equity Shares				
Dividend Distribution Tax Paid				
Fluctuation on Financial Expenses (Net)				
Financial Expense	-		-	
<b>Net Cash Used in Financing Activities (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase in Cash and Cash Equivalents (A + B + C)</b>		<b>(2.65)</b>		<b>(27.44)</b>
<b>ADD :Cash and cash equivalents - Opening - 1st April</b>		<b>11.89</b>		<b>39.33</b>
<b>Cash and cash equivalents - Closing - 30th Sep</b>		<b>9.24</b>		<b>11.89</b>

Footnote to Cash Flow Statement:

1. Components of Cash and Cash Equivalents are produced as under.

Particulars	Period ended 30.09.2023	2022-23
<b>Cash &amp; Cash Equivalents</b>		
Balances with Banks		
Current Account	9.23	11.90
Cash on hand	0.00	0.00
<b>Total of Cash &amp; Cash Equivalent</b>	<b>9.24</b>	<b>11.90</b>

2. Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per the Balance Sheet Balances

Particulars	Period ended 30.09.2023	2022-23
<b>Cash and cash equivalents as above</b>	<b>9.24</b>	<b>11.90</b>
<b>Add : Other Cash and Bank Balances</b>		
Earmarked Balances - Equity Dividend Account	0.00	0.00
Fixed Deposit account maturity more than 3 month & less than 12 months	2.78	77.78
Fixed Deposit account having maturity More than 12 Months	0.00	0.00
<b>Cash and Bank Balances classified as Current (Refer Note 9-As per INDAS)</b>	<b>12.01</b>	<b>89.67</b>

For, Hemang Resources Limited

*[Signature]*

Komal Jitendra Thakker  
Director  
DIN: 07062825



Place : Chennai  
Date: 07-Nov-23