

Roxy EXPORTS LIMITED

CIN : L51909PB1988PLC008009

Date: 30.05.2019

Head-Listing & Compliance
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 539561

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

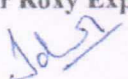
This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Thursday, 30th May, 2019 (commenced at 4:00 P.M. and concluded at 6:15 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2019. **(Copy Enclosed)**
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31st March, 2019 as placed by the Statutory Auditors of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2019. **(Copy Enclosed)**
4. The Board has decided to appoint M/s Neha Arora & Associates, Practicing Company Secretaries, as the Secretarial Auditor as per the requirement of SEBI (LODR) Regulation 2015 for the financial year 2018-19 and 2019-20.
5. The Board has decided to appoint Mr. Siddharth Chimanlal Shah, (Din: 01343122) as Managing Director of the Company, Subject to the approval of the ensuing Annual General Meeting of the Company w.e.f 01st June, 2019
6. The Board has appointed Mr. Ashish Parkar as Chief Financial Officer (CFO) of the Company w.e.f. 30.05.2019.
7. To authorize Mr. Siddharth Chimanlal Shah, Managing Director, Mr. Ashish Parkar, CFO or Company Secretary/Compliance Officer of the Company under regulation 30(5) of SEBI (Listing Obligation Disclosure Requirement) regulations, 2015 w.e.f. 01.06.2019.

Kindly take the above information on your record.

Yours Sincerely,

For Roxy Exports Limited


Siddharth Chimanlal Shah
Director

M A N U F A C T U R E R S , E X P O R T E R S & I M P O R T E R S

DIN: 01343122

Regd. Office : C-116, Phase V, Focal Point, Ludhiana 141 010 (INDIA).

Phones.: 5097431, 5011021, 5011022 Mob.: +91-98722-54131, 98761-54131

E-mail : contact@roxycycle.com, roxycycle@outlook.com Website : www.roxycycle.com, www.roxyexports.in



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Brief Profile of Appointees:

Sr. No.	Particulars		
1.	Name	Mr. Siddharth Shah	Mr. Ashish Parkar
2.	Designation (to which appointed)	Managing Director (subject to the approval of the shareholders at ensuing Annual General Meeting)	Chief Financial Officer
3.	Brief Profile	Mr. Siddharth Chimanlal Shah (DIN: 01343122) is B. E. Electrical. He is having Rich and Varied experience of 21 years in Management field. He has been involved and instrumental in planning and formulating the overall business strategy, customer relationships and developing business relations. He is actively involved in the financing activities of the various companies. Presently he is serving as a Director on the Board of various Companies.	Mr. Ashish Parkar is a M. Com and having a rich experience of 22 years in the field of Accounts, Taxation and banking and financing activities.
4.	Terms & Conditions	Mr. Siddharth Chimanlal Shah has been appointed as a Managing Director by the Board subject to the approval of the Shareholders at the ensuing Annual General Meeting. The terms of appointment of Mr. Siddharth Shah will be decided by the shareholders at the ensuing Annual General Meeting.	Mr. Ashish Parkar has been appointed as a Chief Financial Officer on such terms and conditions and remuneration as may be mutually decided between the Board and Mr. Ashish parkar.

MANUFACTURERS , EXPORTERS & IMPORTERS

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Anup Kumar Jain & Co.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : 1st FLOOR, ATAM TOWER, SUNDER NAGAR, OPP.USPC JAIN HOSPITAL,LUDHIANA-141007.

Ph:0161-4411478,9814827943.

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Director
Roxy Exports limited

We have audited the annual financial results of Roxy Exports Limited ("the Company") for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that to the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual financial results based on our audit of the financial statements for the year ended 31 March 2019, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2019.

For Anup Kumar Jain & Co.
Chartered Accountants
Firm Regn.No.005731N

Place: Ludhiana
Date: 30/05/2019



Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

Amt. (Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31st March, 2019	31st Dec, 2018	31st March, 2018	31st March, 2019	31st March, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	12.98	0.00	12.25	15.91	35.01
II. Other Income	-0.02	0.01	1.63	8.80	1.77
III. Total Income (I +II)	12.96	0.01	13.88	24.71	36.78
IV. Expenses					
Cost of Material Consumed (Purchase - Closing)	4.51	0.00	4.55	4.51	4.55
Purchases of Stock-in-trade	0.00	0.00	4.15	0.00	9.40
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.87	0.00	10.86	4.06	13.12
Finance Costs	0.00	0.00	0.02	0.00	0.02
Depreciation and amortisation expenses	0.00	0.00	0.02	0.00	0.14
Other Expenses	7.66	1.33	-5.80	14.22	7.87
Total Expenses (IV)	13.04	1.33	13.80	22.78	35.10
V. Profit/(Loss) before exceptional items and tax (III - IV)	-0.08	-1.32	0.08	1.92	1.68
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	-0.08	-1.32	0.08	1.92	1.68
VIII. Tax Expense					
(1) Current tax	0.58	0.00	-0.33	0.54	0.33
(2) Deferred tax	0.54	0.00	0.02	0.58	-0.02
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.20	-1.32	-0.23	0.80	1.37
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	-1.20	-1.32	-0.23	0.80	1.37
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	-1.20	-1.32	-0.23	0.80	1.37
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)					
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on May 28, 2019. The Statutory Auditors have carried out their audit for the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures in respect of full financial year and the year to date figures upto third quarter of the relevant financial year which were subject to limited review by the auditors.

For Roxy Export Limited




SIDDHARTH SHAH
(Additional Director)
DIN : 01343122

Add: 116 C, Focal Point Phase V
Ludhiana

Date: 30.05.2019
Place : Ludhiana