

CA NEELESH KUMAR JAIN
CHARTERED ACCOUNTANTS


TO WHOM SO EVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Kinetic Trust Limited for the period ended 31st Dec, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

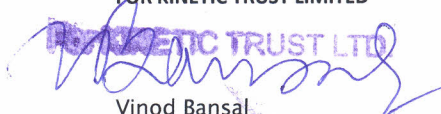
For Neelesh Kumar Jain
Chartered Accountants


(Neelesh Kumar Jain)
(Membership No.: 511815)

Place: New Delhi

Date: 06.02.2019

Address: A-9/1, Third Floor, Acharya Niketan Market, Mayur Vihar, Phase-1, Delhi-110091
E- mail: nskj.co@gmail.com; Mobile No.: +91-9818068202

Kinetic Trust Limited			
Balance Sheet as at 31st December 2018			
	Particulars	As on 31st Dec 2018	As on 31 March 2018
		Unaudited	Audited
	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	2,485,996	2,485,995
	(b) Capital Work-In-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets Under Development	-	-
	(g) Biological Assets Other Than Bearer Plants	-	-
	(h) Financial Assets		
	(i) Investments	2,100,000	2,100,000
	(ii) Trade Receivables	-	-
	(iii) Loans	2,661,043	4,661,043
	(iv) Other	-	-
	(i) Deferred Tax Assets (Net)	-	-
	(j) Other Non-Current Assets	-	-
	Total Non-Current Assets	7,247,039	9,247,038
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	4,748,050	5,288,277
	(iii) Cash and Cash Equivalents	3,801	5,003
	(iv) Bank Balance Other Than Cash and Cash Equivalents	25,137	43,338
	(v) Loans, Current	31,295,520	29,295,520
	(vi) Other Current Financial Assets	1,098,015	1,101,925
	Total Current Assets	37,170,522	35,734,063
	Total Assets	44,417,561	44,981,101
	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	33,600,000	33,600,000
	(ii) Other Equity	3,678,686	4,598,578
	Total Equity Attributable To Owners Of Parent	37,278,686	38,198,578
	Non Controlling Interest	-	-
	Total Equity	37,278,686	38,198,578
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	350,000	350,000
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	46,052	46,052
	(d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	396,052	396,052
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	1,332,532	976,178
	(iii) Other Current Financial Liabilities	-	-
	(b) Other Current Liabilities	4,356,330	4,356,330
	(c) Provisions	1,053,962	1,053,962
	(d) Current Tax Liabilities	-	-
	Total Current Liabilities	6,742,824	6,386,470
	Total Equity And Liabilities	44,417,561	44,981,101
<div style="text-align: right;"> FOR KINETIC TRUST LIMITED  Vinod Bansal Director DIN: 00044111 </div> <div style="text-align: left;"> Place: New Delhi Date: 06.02.2019 </div>			

Kinetic Trust Limited

Registered Office: 527R, 2nd Floor, City Tower, Ludhiana, Punjab
Corporate Office: 1406, 16 Vikram Tower, Rajendra Place, New Delhi-110008

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st Dec, 2018

Particulars	3 Months ended 31.12.2018 Unaudited	Preceding 3 Months ended 30.09.2018 Unaudited	Corresponding 3 Months ended 31.12.2017 Unaudited	Year to date 31.12.2018 Unaudited	Year to date 31.12.2017 Unaudited	For the Year Ended 31.03.2018 Audited
Revenue From Operations	-	-	-	-	-	-
I Revenue from operations	-	-	1,20,000	-	4,20,000	13,30,800
II Other income	-	-	-	-	-	-
III Total Revenue (I+II)	-	-	1,20,000	-	4,20,000	13,30,800
IV Expenses	-	-	-	-	-	-
Cost of materials consumed	-	-	-	-	-	-
Purchases of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefit expense	1,30,500	1,30,500	1,30,411	3,78,800	2,99,679	5,07,179
Finance costs	3,082	59	590	3,276	719	1,503
Depreciation and amortisation	-	-	4,237	-	12,710	16,946
Other Expenses	-	-	-	-	-	-
Provision against Standard Assets	-	-	-	-	-	2,486
Other expenses	67,756	4,33,316	62,548	5,37,816	4,22,909	5,10,658
Total Expenses	2,01,338	5,63,875	1,97,786	9,19,892	7,36,017	10,38,772
Profit before exceptional and extraordinary items and taxes (III-IV)	(2,01,338)	(5,63,875)	(77,786)	(9,19,892)	(3,16,017)	2,92,028
VI Exceptional items	-	-	-	-	-	-
VII Profit before extraordinary items and taxes (V-VI)	(2,01,338)	(5,63,875)	(77,786)	(9,19,892)	(3,16,017)	2,92,028
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	(2,01,338)	(5,63,875)	(77,786)	(9,19,892)	(3,16,017)	2,92,028
X Tax expense:	-	-	-	-	-	-
(1) Current tax	-	-	-	-	-	96,241
(2) Deferred tax	-	-	-	-	-	(425)
XI Profit(Loss) for the period from continuing operations (I-X)	(2,01,338)	(5,63,875)	(77,786)	(9,19,892)	(3,16,017)	1,96,212
XII Profit(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit(Loss) for the period (XI+XIV)	(2,01,338)	(5,63,875)	(77,786)	(9,19,892)	(3,16,017)	1,96,212
XVI Earnings per Equity shares	-	-	-	-	-	-
(1) Basic	(0.060)	(0.0168)	(0.0023)	(0.0274)	(0.0094)	0.0058
(2) Diluted	(0.060)	(0.0168)	(0.0023)	(0.0274)	(0.0094)	0.0058

Notes

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above interim financial results have been prepared from the respective condensed interim financial statements, which are prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company does not have any exceptional item to report for the above periods
- Depreciation and Tax Expenses to be Recognised on annual basis.

Place: New Delhi
Date: 06.02.2019

For KINETIC TRUST LTD.

FOR KINETIC TRUST LIMITED
Vinod Bansal
Director
DIN: 00044111

KINETIC TRUST LIMITED

Notes to reconciliation between Previous GAAP and Ind AS

Equity

(A) Equity share capital	Amount(In Rs.)
Balance as at 1 April 2016	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2017	33,600,000
Equity share capital issued during the year	-
Balance as at 31 March 2018	33,600,000

(B) Other Equity

	Reserves and surplus		OCI	
	Capital Reserve and Statutory Reserve	Retained Earning	Remeasurement of Defined benefit plan	Total
As at April 01, 2015	261,295	3,079,731	-	3,341,026
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the Year	132,419	529,678	-	662,097
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at March 31, 2016	393,714	3,609,409	-	4,003,123
Other Comprehensive Income	-	-	-	-
Profit/(Loss) for the period	79,849	319,395	-	399,243
Remeasurement of defined benefit liability(net of tax)	-	-	-	-
As at March 31, 2017	473,563	3,928,803	-	4,402,366
Profit for the year	39,242	156,969	-	196,211
Transfer from Retained Earning	-	-	-	-
Transfer To Statutory Reserve	-	-	-	-
Balance as at 31st March, 2018	512,805	4,085,772	-	4,598,577
Profit for the period	-	(919,892)	-	(154,680)
Transfer from Retained Earning	-	-	-	-
Transfer To Statutory Reserve	-	-	-	-
Balance as at 30st Dec, 2018	512,805	3,165,880	-	4,443,898

Net Income reconciliation

Particulars	3 months ended as at 31.12.2018	3 months ended as at 30.09.2018	3 months ended as at 30.06.2018	12 months ended as at 31.03.2018
Net income under previous GAAP	-2.01	-5.64	(1.55)	1.96
			-	-
			-	-
			-	-
			-	-
			(5.64)	(1.55)
				1.96

(C) Exemption from Retrospective Application & Notes to Accounts

(a) Dividend

The company has not declared any dividend during the period.

(b) Fixed Assets & Depreciation

The Company has not changed its method of depreciation. The company has charged depreciation on assets on straight line method as per life and in the manner prescribed in Schedule-II of the Companies Act 2013. Under the Ind AS, the company has elected to apply Ind AS 16, property plant & equipments from the date of acquisition and in accordance with accounting policy. Although, The company adopted IND AS 16 but there is no change in the fair value of the fixed assets.

(c) Change in fair valuation of investments

The company holds investments in its Associates companies and the company has elected to adopt the carrying value of investment of associates company as on date of transition.

(d) Tax adjustments

There has been no effective for the adjustments made due to adoption of Ind AS.

(e) Transition to Ind AS has no impact on the Company's capital structure and reported profits.

(g) Transition to Ind AS does not affect the Company's ongoing business operations.