

6th November, 2023

The Manager	The National Stock Exchange of India			
BSE Limited	Limited			
Corporate Relationship Department	Exchange Plaza, Plot No. C/1, G Block,			
1st Floor, New Trading Ring,	Bandra Kurla Complex,			
Rotunda Building, P.J Towers,	Bandra (E), Mumbai – 400 051			
Dalal Street, Fort, Mumbai -400001				
	ISIN Code- INE370E01029			
BSE Scrip ID - VIVIDHA				
BSE Scrip Code - 506146				

Sub: Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 6^{th} November, 2023, inter alia, has approved and taken on record the following –

- Adoption of Standalone Un-Audited Financial Results for the quarter ended 30th September, 2023;
- 2. Limited Review Report for the Quarter ended 30th September, 2023;

The Board Meeting commenced at 7:00 p.m. & concluded at 7:45 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR VISAGAR POLYTEX LIMITED

Tilokchand Kothari Managing Director DIN: 00413627



VISAGAR POLYTEX LIMITED



STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023

			(In Lakhs)			
	Particulars	As at 30.09. 2023 (Unaudited)	As at 31.03.2023 (Audited)			
A	ASSETS					
1	Non-current assets					
а	Property, Plant and Equipment	330	.26 362.5			
b	Intangible Assets	0.	.14 0.14			
с	Financial Assets					
	i) Investments	0.	26 0.26			
	ii) Loans	62.	76 62.76			
	iii) Other Financial Assets					
d	Deferred tax assets (net)	12.	73 12.73			
е	Other Non-Current Assets					
	Total N	on-Current Assets 406.	15 438.46			
2	CURRENT ASSETS					
a	Inventories	1,066.	95 1,066.95			
b	Financial Assets					
	i) Investments					
	ii) Trade receivables	1,047.	81 1,074.90			
	iii) Cash and cash equivalents		06 0.06			
	iv) Other Balances with Banks		01 -			
	v) Other Financial Assets	88.				
с	Other Current Assets	70.				
-		tal Current Assets 2,274.				
	TOTAL ASSETS (1+2)	2,680.				
B	EQUITY AND LIABILITIES	2,080.	2,730.24			
	Equity					
a	Equity Share capital	2,927.	00 2,927.00			
b	Other Equity	2,927.	2,927.00			
U	i) Reserves & Surplus	(1.210.5	(1,216.12)			
	Forfeiture Reserve	(1,318.7				
С	Forfeiture Reserve	121.				
2	New Comment Link Webs	Total Equity 1,730.	02 1,832.68			
	Non-Current Liabilities					
а	Financial Liabilities					
	i) Borrowings	907.	41 841.05			
	ii) Other Financial Liabilities					
b	Provisions					
С	Deferred Tax Liabilities (Net)					
		Current Liabilities 907.	41 841.05			
3	Current Liabilities					
а	Financial Liabilities					
	i) Borrowings					
	ii) Trade Payables		80 29.93			
	iii) Other Financial Liabilities	6.	46 0.08			
b	Provisions	31.	64 34.50			
с	Current Tax Liabilities					
d	Other Current Liabilities		-			
с	Total	Current Liabilities 42.	90 64.51			

Date : 06.11.2023 Place: Mumbai



VISAGAR POLYTEX LIMITED

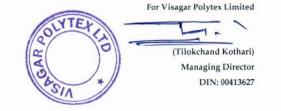


VISAGAR POLYTEX LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2023

		30.09.2023	31.03.2023	
PROFIT BEFORE TAX		(102.66)	(139.53)	
Misc Income				
DEPR		32.31	64.94	
OPERATING PROFIT BEFORE		(70.35)	(74.59)	
CHANGE IN WORKING CAPITAL				
OTHER NON CURRENT INVESTMENTS		-	-	
Non current financial loan assets		-		
Other non current assets				
Inventories	-	-	38.44	
Trade receivable		27.09	84.73	
Current financial loan assets		-	(3.28)	
Other current assets		(1.47)	(35.04)	
Current tax assets		-	-	
Current finacial borrowing		-	-	
Trade payables		(25.13)	(46.39)	
Other finacial liabilities		6.38	(12.03)	
Other current liabilities		-	9.23	
Increase/Decrease in provision		-		
Net change in working capital		(63.48)	(38.93)	
Income tax payable		(2.86)		
cash flow from operating activities	a	(66.34)	(38.93)	
Purchase of property plant and equipement			(0.11)	
Cash flow from investing activities	b	-	(0.11)	
Cash flow from financing activites				
Unpaid dividend		-	-	
Repayment of deposits		-	-	
Borrowings		66.36	32.03	
	c	66.36	32.03	
	a+b+c	0.02	(7.01)	
cash op.balance		0.06	7.04	
cash cl. Balance		0.07	0.06	

Place : Mumbai Date: 06.11.2023



VISAGAR POLYTEX LIMITED



VISAGAR POLYTEX LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(In Lacs) YEAR ENDED	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		And the second second	UN-AUDITED		UN-AUD		AUDITED	
1	Income							
a)	Revenue from Operations			40.02		53.00	78.81	
b)	Other Income	0.25		-	0.25	9.32	15.90	
	Total Income (a+b)	0.25	•	40.02	0.25	62.32	94.71	
2	Expenses							
a)	Cost of Materials Consumed	0.47	1.85	2.34	2.32	2.34	5.56	
b)	Purchase of stock -in-trade	-	-	9.46	-	9.46	11.42	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	3.09	-	13.51	38.44	
d)	Employees benefits expenses	5.13	1.47	7.55	6.60	13.95	24.38	
e)	Finance Costs	17.80	18.64	17.08	36.44	32.77	69.31	
f)	Depreciation and amortisation expenses	16.26	16.05	16.10	32.31	32.35	64.94	
g)	Other Expenses	3.30	21.94	6.12	25.24	16.33	20.19	
	Total Expenditure (a+b+c+d+e+f+g)	42.96	59.95	61.74	102.91	120.71	234.24	
3	Profit / (Loss) before exceptional items and tax (1-2)	(42.71)	(59.95)	(21.72)	(102.66)	(58.39)	(139.53)	
4	Exceptional items						•	
5	Profit / (Loss) before tax (3-4)	(42.71)	(59.95)	(21.72)	(102.66)	(58.39)	(139.53)	
6	Tax expenses-Current tax	-	-					
	- Defered tax	-	-			-		
	Total tax	-	-				-	
7	Net profit/ (Loss) for the period (5-6)	(42.71)	(59.95)	(21.72)	(102.66)	(58.39)	(139.53)	
8	Other Comprehensive Income	-						
9	Total Other Comprehensive Income	al Manual Conte	Martine Print	States and the part of the	The sector	Stand Street	Street Street	
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00	
11	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01	
12	Earnings Per Share (for continuing operations)							
	a) Basic (Not Annualised)	(0.01)	(0.02)	(0.01)	(0.04)	(0.02)	(0.05)	
	b) Diluted	(0.01)	(0.02)	(0.01)	(0.04)	(0.02)	(0.05)	

Note:-

1 The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 06th November, 2023.

2 The Company operates in single segment. Hence no segment wise figures are published.

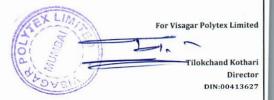
3 The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2023 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.

4 The above Unaudited Financial Results will be available on the website of the Company - www.visagarpolytex.in and BSE - www.bseindia.com and NSE - www.nseindia.com

5 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

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Date - 06.11.2023 Place - Mumbai



VISAGAR POLYTEX LIMITED

BHATTER & ASSOCIATES

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatterandassociates@gmail.com

PARTNER CA. GOPAL BHATTER B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER B.Com., FCA, CS CA. ROHIT TAWARI B.Com., ACA

Independent Auditor's Limited Review Report on the Half Year and Quarter ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report to The Board of Directors VISAGAR POLYTEX LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, **VISAGAR POLYTEX LIMITED** ("the company") for the half year and quarter ended 30th September, 2023 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (As amended).

This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit nod accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHATTER & ASSOCIATES Chartered Accountants FRN: 131411W

> ROHIT KUMAR TAWARI (Partner) M. No.197557

UDIN: 23197557BGUERG8640

Place: Mumbai Date : 06-11-2023