



MEGA FIN (INDIA) LIMITED

CIN: L65990MH1982PLC027165

Reg. Off: 17th Floor, A-Wing, Mittal Tower, Nariman Point, Mumbai – 400021

Tel: 022- 42305500/502 **Fax:** 022 42305555

E-mail: company.world05@gmail.com **Website:** www.megafin.in

30th October 2023

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 506074

Re.: - Mega Fin (India) Limited — BSE Scrip Code: 532105

Subject: Outcome of Board Meeting held today i.e. 30th October 2023 – Financial Results.

Dear Sir /Madam,

Pursuant to Regulation 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), we hereby inform that the Board of Directors of Mega Fin (India) Limited (“the Company”) at its meeting held today i.e. Monday, 30th October, 2023, has inter alia approved the Standalone Un-audited Financial Results for the quarter and half year ended on 30th September, 2023 and noted the Auditors’ Limited Review Report.

In this regard, please find attached herewith Standalone Un-audited Financial Results and Auditors’ Limited Review Report of the Company for the quarter and half year ended on 30th September 2023.

The Meeting of the Board of Directors commenced at 15:30 and concluded at 17:15 IST.

Kindly take the same on your record.

For Mega Fin (India) Limited

AJAY

SHANKARLAL
MITTAL

Ajay S Mittal

Director

DIN: 00226355

Digitally signed by AJAY
SHANKARLAL MITTAL
Date: 2023.10.30
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Mega Fin (India) Limited
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Sr. No.	PARTICULARS	(Rs. in lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	Interest Income	-	-	-	-	-	25.14
	Other Income (Including Sundry Balance w/b)	0.00	0.35	-	0.35	1.54	1.54
	Total Income	0.00	0.35	-	0.35	1.54	26.68
2	Expenditure						
	Finance Costs	-	-	-	-	-	-
	Employee Benefit Expenses	0.18	0.38	1.12	0.56	2.45	4.58
	Other Expenses	0.48	5.37	0.98	5.84	1.32	6.93
	Total Expenditure (a+b)	0.66	5.75	2.10	6.41	3.77	11.51
3	Profit/(Loss) before Exceptional Items (1-2)	(0.65)	(5.40)	(2.10)	(6.05)	(2.23)	15.17
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3-4)	(0.65)	(5.40)	(2.10)	(6.05)	(2.23)	15.17
6	Tax Expenses						
	-Current tax	-	-	-	-	-	-
	-Deferred Tax (Asset)/Liability	-	-	-	-	-	-
7	Net Profit (+)/Loss(-) after tax (5-6)	(0.65)	(5.40)	(2.10)	(6.05)	(2.23)	15.17
8	Other Comprehensive Income						
A	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
B	Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income	(0.65)	(5.40)	(2.10)	(6.05)	(2.23)	15.17
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	817.55	817.55	817.55	817.55	817.55	817.55
11	Other Equity	-	-	-	-	-	(704.88)
12	Earning Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items (not annualized)						
	Basic	(0.01)	(0.07)	(0.03)	(0.07)	(0.03)	0.19
	Diluted	(0.01)	(0.07)	(0.03)	(0.07)	(0.03)	0.19

For and on behalf of the Board of Directors of
Mega Fin (India) Limited

Archan
Archan Maheshwari
Director
DIN: 09180967



Place: Mumbai
Date: 30 October, 2023

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- 1 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 2 The financial results of Mega Fin (India) Limited ('the Company') for the quarter ended 30 September 2023 and year to date for the period from 01 April, 2023 to 30 September, 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 30 October 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3 As the company business activity falls within single segment, hence disclosure requirement of AS-17 "Segment Reporting" prescribed is not applicable.
- 4 As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS -22 has been considered.
- 5 The Management believes that the company is going concern and will continue to be in foreseeable future.
- 6 The figures for the quarter ended 30 September 2023 and 30 September 2022, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first quarter and half year ended of the respective period.
- 7 Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.

For and on behalf of the Board of Directors of
Mega Fin (India) Limited



Archana Maheshwari

Archana Maheshwari
Director
DIN: 09180967

Place: Mumbai
Date: 30 October, 2023

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Notes

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

Particulars	(Rs. In Lakhs)	
	As at 30th September 2023 (Unaudited)	As at 31st March, 2023 (Audited)
I. ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	0.50	0.50
(b) Loans	225.97	228.52
(c) Investments	-	-
(c) Other Financial Assets	2.65	4.93
TOTAL	229.11	233.95
II. LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Borrowings	10.83	10.83
(b) Other Financial Liabilities	11.43	10.22
(2) Equity		
(a) Equity Share Capital	917.79	917.79
(b) Other Equity	(710.93)	(704.88)
TOTAL	229.11	233.95

For and on behalf of the Board of Directors of
Mega Fin (India) Limited

Place: Mumbai
Date: 30 October, 2023


Archana Maheshwari
Director
DIN: 09180967



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Unaudited Cash Flows Statement for the half year ended 30th September 2023

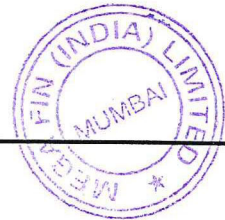
(Rs. In Lakhs)

Particulars	Half year Ended 30th September, 2023	Half year Ended 30th September, 2022
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss before Tax	(6.05)	(2.23)
Adjustment for:		
Finance costs	-	-
Interest income on Bank deposits	-	-
Operating loss before working capital changes	(6.05)	(2.23)
Movement in working capital:		
(Increase) / Decrease in Loans	2.55	5.15
(Increase) / Decrease in Other Financial Asset	2.29	(0.13)
Increase / (Decrease) in Borrowings	-	-
Increase / (Decrease) in Other Financial Liabilities	1.21	(2.82)
Cash generated from operations	(0.00)	(0.04)
Income taxes paid	-	-
Net cash generated from operating activities (A)	(0.00)	(0.04)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment and capital work in progress	-	-
(Increase) / Decrease in Investments	-	-
Net cash used in investing activities (B)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issue of equity shares	-	-
Proceeds from borrowings	-	-
Net cash generated from financing activities (C)	-	-
Net increase in Cash and cash equivalents (A+B+C)	(0.00)	(0.04)
Cash and Cash Equivalents at the beginning of the financial year	0.50	0.54
Cash and Cash Equivalents at the end of the period	0.50	0.50

For and on behalf of the Board of Directors of
Mega Fin (India) Limited

Archana

Archana Maheshwari
Director
DIN: 09180967



Place: Mumbai
Date: 30 October, 2023