

Dated: 8<sup>th</sup> May, 2018

To.  
The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001

Dear Sir/Madam

**Sub: Details of Voting Results on Postal Ballot Notice dated 26<sup>th</sup> March, 2018**

**Ref: Script Code: 502015**

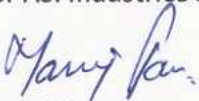
**Script Name: ASIL**

Pursuant to Regulation 44(3) of SEBI (Listing Regulations and Disclosure Requirements) Regulation, 2015, please find enclosed here with details of the voting results (E-voting and Postal Ballot Form) on Postal ballot Notice dated 26<sup>th</sup> March, 2018 along with Scrutinizer's Report.

This is for your information and records.

Thanking you,

For ASI Industries Limited

  
Manoj Jain  
Company Secretary



Encl: A/a

DETAILS OF VOTING RESULTS (E-VOTING AND POSTAL BALLOT FORMS) ON POSTAL BALLOT NOTICE DATED 26<sup>th</sup> March, 2018

|  |                                   |
|--|-----------------------------------|
| Date of Declaration of Results of Postal Ballot Notice   | Tuesday 8 <sup>th</sup> May, 2018 |
| Total No of Shareholders on Cut-off date i.e. 23 <sup>rd</sup> March, 2018   | 7444                              |
| Total No of Shareholders present in the meeting either in person or through proxy:<br>Promoters and Promoter Group<br>Public | Not Applicable                    |
| Total No of Shareholders attend the meeting video conferencing:<br>Promoters and Promoter Group<br>Public                    | Not Applicable                    |

Agenda wise Disclosure:

Item No .1: REVISION IN REMUNERATION OF MR. DEEPAK JATIA, MANAGING DIRECTOR

|   |         |
|---|---------|
| Resolution Required (Ordinary/Special)                            | Special |
| Whether Promoters/Promoter Group interested in agenda/resolution? | Yes     |

| Category                     | Mode of Voting | No of Shares held | No of Vote Polled | % of Voting polled on outstanding shares | No of Vote In Favour | No of Vote In Against | % of Vote in favour on votes polled | % of Vote in against on votes polled |
|------------------------------|----------------|-------------------|-------------------|--|----------------------|-----------------------|-------------------------------------|--------------------------------------|
|                              |                | 1                 | 2                 | $3 = \frac{(2)}{(1)} * 100$              | 4                    | 5                     | $6 = \frac{(4)}{(2)} * 100$         | $7 = \frac{(5)}{(2)} * 100$          |
| Promoters and Promoter Group | E-Voting       | 58332122          | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                | 0.00                                 |
|                              | Postal Ballot  |                   |                   |  |                      |                       |                                     |                                      |
|                              | Total          | 58332122          |                   |  |                      | 0.00                  | 0.00                                | 0.00                                 |
| Public-Institutions          | E-Voting       | 0.00              | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                | 0.00                                 |
|                              | Postal Ballot  |                   | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                | 0.00                                 |
|                              | Total          | 0.00              | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                | 0.00                                 |
| Public-Non Institutions      | E-Voting       | 24522541          | 20839             | 0.085                                    | 16368                | 4471                  | 78.545                              | 21.455                               |
|                              | Postal Ballot  |                   | 4188226           | 17.0791                                  | 3854096              | 334130                | 92.022                              | 7.9778                               |
|                              | Total          | 24522541          | 4209065           | 17.1641                                  | 3870464              | 338601                | 91.9554                             | 8.0446                               |
| Total                        |                | 82854663          | 4209065           | 5.0801                                   | 3870464              | 338601                | 91.9554                             | 8.0446                               |

*Handwritten signature*





Item No .2: REVISION IN REMUNERATION OF MR. TUSHYA JATIA, WHOLE TIME DIRECTOR

| Resolution Required (Ordinary/Special)                            |                |                   |                   |  |                      |                       | Special                                |  |
|---|----------------|-------------------|-------------------|--|----------------------|-----------------------|--|--|
| Whether Promoters/Promoter Group interested in agenda/resolution? |                |                   |                   |  |                      |                       | Yes                                    |  |
| Category  | Mode of Voting | No of Shares held | No of Vote Polled | % of Voting polled on outstanding shares | No of Vote In Favour | No of Vote In Against | % of Vote in favour on votes polled    | % of Vote in against on votes polled   |
|   |                | 1                 | 2                 | $3=\frac{\{(2)\}}{\{(1)\}} \times 100$   | 4                    | 5                     | $6=\frac{\{(4)\}}{\{(2)\}} \times 100$ | $7=\frac{\{(5)\}}{\{(2)\}} \times 100$ |
| Promoters and Promoter Group                                      | E-Voting       | 58332122          | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Postal Ballot  |                   | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Total          | 58332122          | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
| Public-Institutions   | E-Voting       | 0.00              | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Postal Ballot  |                   | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Total          | 0.00              | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
| Public-Non Institutions   | E-Voting       | 24522541          | 20839             | 0.085                                    | 16368                | 4471                  | 78.545                                 | 21.455                                 |
|   | Postal Ballot  |                   | 4188226           | 17.0791                                  | 3854096              | 334130                | 92.022                                 | 7.9778                                 |
|   | Total          | 24522541          | 4209065           | 17.1641                                  | 3870464              | 338601                | 91.9554                                | 8.0446                                 |
| Total   |                | 82854663          | 4209065           | 5.0801                                   | 3870464              | 338601                | 91.9554                                | 8.0446                                 |

Item No. 3: REVISION IN REMUNERATION OF MRS. ANITA JATIA, WHOLE TIME DIRECTOR

| Resolution Required (Ordinary/Special)                            |                |                   |                   |  |                      |                       | Special                                |  |
|---|----------------|-------------------|-------------------|--|----------------------|-----------------------|--|--|
| Whether Promoters/Promoter Group interested in agenda/resolution? |                |                   |                   |  |                      |                       | Yes                                    |  |
| Category  | Mode of Voting | No of Shares held | No of Vote Polled | % of Voting polled on outstanding shares | No of Vote In Favour | No of Vote In Against | % of Vote in favour on votes polled    | % of Vote in against on votes polled   |
|   |                | 1                 | 2                 | $3=\frac{\{(2)\}}{\{(1)\}} \times 100$   | 4                    | 5                     | $6=\frac{\{(4)\}}{\{(2)\}} \times 100$ | $7=\frac{\{(5)\}}{\{(2)\}} \times 100$ |
| Promoters and Promoter Group                                      | E-Voting       | 58332122          | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Postal Ballot  |                   | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Total          | 58332122          | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
| Public-Institutions   | E-Voting       | 0.00              | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Postal Ballot  |                   | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
|   | Total          | 0.00              | 0.00              | 0.00                                     | 0.00                 | 0.00                  | 0.00                                   | 0.00                                   |
| Public-Non Institutions   | E-Voting       | 24522541          | 25829             | 0.1053                                   | 16368                | 9461                  | 63.3706                                | 36.6294                                |
|   | Postal Ballot  |                   | 4188226           | 17.0791                                  | 3854096              | 334130                | 92.0222                                | 7.9778                                 |
|   | Total          | 24522541          | 4214055           | 17.1884                                  | 3870464              | 343591                | 91.8465                                | 8.1535                                 |
| Total   |                | 82854663          | 4214055           | 5.0861                                   | 3870464              | 343591                | 91.8465                                | 8.1535                                 |





**REPORT OF SCRUTINIZER**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]

To,  
The Chairman,  
ASI Industries Limited  
(Formerly known as Associated Stone Industries (Kotah) Limited)  
Marathon Innova, 'A' Wing,  
7<sup>th</sup> Floor, Off. G. K. Marg,  
Lower Parel,  
Mumbai - 400 013.

Subject: Consolidated Scrutinizer's Report on Postal Ballot process conducted through physical Postal Ballot & Remote e-Voting pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015.

Dear Sir,

I, Mr. Prabhat Maheshwari, Partner, GMJ & Associates, Company Secretaries, Mumbai was duly appointed as the Scrutinizer by the Board of Directors of ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Limited) ("the Company") having its registered office at Marathon Innova, 'A' Wing, 7<sup>th</sup> Floor, Off. G. K. Marg, Lower Parel, Mumbai - 400 013, pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, to the extent applicable, to report on the remote e-voting process and to scrutinize physical Postal Ballot forms by the Shareholders in respect of the proposed resolution on Item Nos. 1, 2 & 3 as set out in the Notice of the Postal Ballot dated 26<sup>th</sup> March, 2018.

As required under Section 108 and 110 of the Act, Notice dated 26<sup>th</sup> March, 2018 along with Explanatory Statement under Section 102 of the Act and the Postal Ballot forms were dispatched to the Shareholders on 4<sup>th</sup> April, 2018 along with postage pre-paid self-addressed business reply envelope to its members whose name(s) appeared on the register of members of the Company / List of beneficiaries as on the cut-off date (record date) i.e. 23<sup>rd</sup> March, 2018 who were entitled to vote on the proposed resolution on Item Nos. 1, 2 & 3 as set out in the Notice of the Postal Ballot.

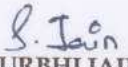
The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for facilitating remote e-voting services to the Shareholders of the Company.


[Cont...2]



The remote e-voting period commenced on Friday, 6<sup>th</sup> April, 2018 at 9.00 A.M. (IST) and ended on Saturday, 5<sup>th</sup> May, 2018 at 5.00 P.M. (IST) and the remote e-Voting platform was blocked thereafter.

The votes cast under remote e-voting facility were then unblocked by me at 12.02 P.M. (IST) on 7<sup>th</sup> May, 2018 in the presence of Mrs. Surbhi Jain and Mr. Biswanath Sarkar, who are not in the employment of the Company and who have signed below as witness:

  
Name: SURBHI JAIN  
Address: 702, Nagardas Park Bldg,  
Old Nagardas Road, Andheri (East)  
Mumbai - 400 069.

  
Name: BISWANATH SARKAR  
Address: D-303, Sagar Drashti CHS LTD.,  
Classic County, Opp. Old Petrol Pump,  
Mira Road (East), Thane - 401 107.

I have scrutinized and reviewed the voting through electronic means (remote e-voting) and physical mode and votes tendered therein based on the data downloaded from Central Depository Services (India) Limited (CDSL) remote e-voting platform and the Postal Ballot forms received respectively.

- Particulars of all the Postal Ballot forms received from the members have been entered in the register, separately maintained for this purpose.
- The Postal Ballot forms received from the Shareholders were kept under my safe custody.
- All Postal Ballot forms received upto 5<sup>th</sup> May, 2018 (till 5.00 P.M. IST) i.e. the last date and time fixed by the Company for receipts of the forms were considered for my scrutiny.

The result of the voting is as under:

**ITEM NO. 1: SPECIAL RESOLUTION:**

**REVISION IN REMUNERATION OF MR. DEEPAK JATIA, MANAGING DIRECTOR OF THE COMPANY:**

| Mode of voting     | Total Valid Votes | Votes in Favor of Resolution  |         |                  | Votes against the Resolution  |        |                  | Invalid Votes Nos. |
|--------------------|-------------------|-------------------------------|---------|------------------|-------------------------------|--------|------------------|--------------------|
|                    |                   | No. of ballot/ e-voting entry | Nos.    | % to total valid | No. of ballot/ e-voting entry | Nos.   | % to total valid |                    |
| E-voting           | 20839             | 24                            | 16368   | 78.55            | 7                             | 4471   | 21.45            | *54936224          |
| Poll/Ballot voting | 4188226           | 26                            | 3854096 | 92.02            | 7                             | 334130 | 7.98             | **200              |
| Total              | 4209065           | 50                            | 3870464 | 91.95            | 14                            | 338601 | 8.05             | 54936424           |

\*Votes of Stone Masters (India) Private Limited and Deejay Mining and Exports Private Limited have been excluded since Mr. Deepak Jatia holds Directorship in these companies.

\*\*Signature Mismatch

[Cont...3]





**ITEM NO. 2: SPECIAL RESOLUTION:**

**REVISION IN REMUNERATION OF MR. TUSHYA JATIA, WHOLE TIME DIRECTOR OF THE COMPANY:**

| Mode of voting     | Total Valid Votes | Votes in Favor of Resolution  |         |                  | Votes against the Resolution  |        |                  | Invalid Votes Nos. |
|--------------------|-------------------|-------------------------------|---------|------------------|-------------------------------|--------|------------------|--------------------|
|                    |                   | No. of ballot/ e-voting entry | Nos.    | % to total valid | No. of ballot/ e-voting entry | Nos.   | % to total valid |                    |
| E-voting           | 20839             | 24                            | 16368   | 78.55            | 7                             | 4471   | 21.45            | *54936224          |
| Poll/Ballot voting | 4188226           | 26                            | 3854096 | 92.02            | 7                             | 334130 | 7.98             | **200              |
| Total              | 4209065           | 50                            | 3870464 | 91.95            | 14                            | 338601 | 8.05             | 54936424           |

\*Votes of Stone Masters (India) Private Limited and DeeJay Mining and Exports Private Limited have been excluded since Mr. Deepak Jatia holds Directorship in these companies and Mr. Tushya Jatia is relative of Mr. Deepak Jatia.

\*\*Signature Mismatch

**ITEM NO. 3: SPECIAL RESOLUTION:**

**REVISION IN REMUNERATION OF MRS. ANITA JATIA, WHOLE TIME DIRECTOR OF THE COMPANY:**

| Mode of voting     | Total Valid Votes | Votes in Favor of Resolution  |         |                  | Votes against the Resolution  |        |                  | Invalid Votes Nos. |
|--------------------|-------------------|-------------------------------|---------|------------------|-------------------------------|--------|------------------|--------------------|
|                    |                   | No. of ballot/ e-voting entry | Nos.    | % to total valid | No. of ballot/ e-voting entry | Nos.   | % to total valid |                    |
| E-voting           | 20839             | 24                            | 11378   | 54.60            | 7                             | 9461   | 45.40            | *54936224          |
| Poll/Ballot voting | 4188226           | 26                            | 3854096 | 92.02            | 7                             | 334130 | 7.98             | **200              |
| Total              | 4209065           | 50                            | 3865474 | 91.84            | 14                            | 343591 | 8.16             | 54936424           |

\*Votes of Stone Masters (India) Private Limited and DeeJay Mining and Exports Private Limited have been excluded since Mr. Deepak Jatia holds Directorship in these companies and Mrs. Anita Jatia is relative of Mr. Deepak Jatia.

\*\*Signature Mismatch

All the above resolutions as set out in the Notice of Postal Ballot dated 26<sup>th</sup> March, 2018 stand approved by the Members with requisite majority.



[Cont...4]

All relevant records of remote e-voting and postal ballot will remain in my safe custody until Chairman considers, approves and signs the Minutes of the Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,

For GMJ & ASSOCIATES  
COMPANY SECRETARIES

*Maheeshwari*  
(CS PRABHAT MAHESHWARI)  
PARTNER  
C.P. NO. 1432  
F.C.S NO. 2405



Counter signed by,  
For ASI INDUSTRIES LTD.

*Deepak*  
DEEPAK JATIA  
MANAGING DIRECTOR  
DIN : 01068689



PLACE: MUMBAI  
DATE: 7<sup>TH</sup> MAY, 2018