

**Date:** January 18, 2024

**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE Script Code: 539289**

**Listing Department**  
**National Stock Exchange of India**  
**Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051

**NSE Symbol: AURUM**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting held on January 18, 2024.**

In continuation of our intimation dated January 10, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Report issued by M/s. M S K A & Associates, Chartered Accountant, Statutory Auditors of the Company and Media Release for the quarter ended December 31, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 03:00 p.m.

You are requested to take the above on record.

Thanking you.

For **Aurum PropTech Limited**  
**(Formerly known as Majesco Limited)**

**Sonia Jain**  
**Company Secretary &**  
**Compliance Officer**

MEDIA RELEASE

18<sup>th</sup> January 2024

## CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2023

**Aurum PropTech continues its Growth Momentum**

**Total Income at ₹ 62.09 crores, up by 51% Y-o-Y**

**Positive EBIDTA of 4%**

### Y-o-Y CONSOLIDATED FINANCIAL HIGHLIGHTS (Q3 FY2024 vs Q3 FY2023)

- Revenue from Operations in Q3 FY2024 at ₹ **57.31 crores** as compared to ₹ **38.56 crores** in Q3 FY2023 **up by 49%**.
- Total Income in Q3 FY2024 at ₹ **62.09 crores** as compared to ₹ **41.15 crores** in Q3 FY2023 **up by 51%**.
- **EBITDA** for Q3 FY2024 at ₹ **2.69 crores** as compared to ₹ **1.96 crores** in Q3 FY2023.

### Q-o-Q CONSOLIDATED FINANCIAL HIGHLIGHTS (Q3 FY2024 vs Q2 FY2024)

- Revenue from Operations in Q3 FY2024 at ₹ **57.31 crores** as compared to ₹ **52.77 crores** in Q2 FY2024 **up by 9%**.
- Total Income in Q3 FY2024 at ₹ **62.09 crores** as compared to ₹ **57.53 crores** in Q2 FY2024 **up by 8%**.
- **EBITDA** for Q3 FY2024 at ₹ **2.69 crores** as compared to ₹ **(2.85) crores** in Q2 FY2024.

## MEDIA RELEASE

### Commenting on the results, Onkar Shetye, Executive Director, Aurum PropTech said:

*We are pleased to announce another quarter of consistent performance across revenue, profitability, user growth and tech innovation.*

*Total Income grew 1.5x Y-o-Y with an ARR of INR 248 crores. Our EBIDTA improved substantially, and we closed Q3 with positive EBIDTA, defying the trend of surmounting losses in tech businesses.*

***In a noteworthy achievement, NestAway was turned around in December 2023. This significant milestone was accomplished while maintaining a GTV of INR 41 crores and a Net Revenue of INR 7.7 crores for the quarter.***

*We are confidently moving forward, committed to making real estate consumers and enterprises Future-Ready through our Integrated PropTech Ecosystem, leveraging technology, data, capital and services.*

### **About Aurum PropTech:**

Aurum PropTech Limited ([www.aurumproptech.in](http://www.aurumproptech.in)) is a company listed with BSE Limited (Scrip code: 539289) and National Stock Exchange of India Limited (Scrip code: AURUM). It aims to bring transparency, trust and digital transformation in the real estate sector through its Integrated PropTech Ecosystem.

### **About Aurum Ventures:**

Aurum Ventures ([www.aurumventures.in](http://www.aurumventures.in)) is a new age Real Estate Group with end-to-end capabilities from Acquisition, Design, Execution, Project Management, Property Management, Sales, Leasing and Hospitality. It is bringing digital transformation to the real estate sector through its PropTech Ecosystem.

### **Forward Looking Statements:**

Certain statements in this media release, concerning our future growth prospects are forward-looking statements, which involve several risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

### **For details please contact:**

Sonia Jain Company Secretary & Compliance Officer Email: <a href="mailto:investors@aurumproptech.in">investors@aurumproptech.in</a>	Vanessa Fernandes Investor Relations Email: <a href="mailto:investors@aurumproptech.in">investors@aurumproptech.in</a>
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**Independent Auditor's Review Report on Unaudited Consolidated financial results for the quarter and year to date of Aurum Proptech Limited (Formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Aurum Proptech Limited (Formerly known as Majesco Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aurum Proptech Limited (Formerly known as Majesco Limited) ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the entities referred in Annexure 1.

5. Basis for Qualified Conclusion:

Nestaway Technologies Private Limited, a subsidiary company of the Holding Company, is in the process of reconciling its receivable and payable balances with the owners and tenants of the residential premises. In the absence of such reconciliations, which are currently in progress, we are unable to comment on the completeness and accuracy of the receivables from, and payables to, the owners and tenants of the residential premises as at December 31, 2023. Accordingly, we are unable to comment on the consequential impact of the adjustments, if any, arising from such reconciliations, on the unaudited consolidated financial results of the Group for the quarter ended December 31, 2023 and for the nine months period from April 01, 2023 to December 31, 2023. (Refer note 5 to the unaudited consolidated financial results).





# MSKA & Associates

## Chartered Accountants

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other reviewers referred to in paragraph 8 below, with the exception of the matter described in the paragraph 5 and the effect thereon, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 7. Material Uncertainty Relating to Going Concern

We draw attention to Note 6 to the consolidated financial results wherein it is stated that the group has incurred a net loss before tax of Rs. 2,387 lakhs during the quarter ended December 31, 2023 and, as of that date, the Group's accumulated loss is Rs.6,851 lakhs and Current Liabilities have exceeded the current assets by Rs. 10,822 Lakhs. These events or conditions, along with other matters stated in Note 6, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Holding Company is in the process of initiating the first call money of the Right Issue, which will enable the Group to continue its operations for at least the next twelve months. Accordingly, the consolidated financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of the above matter.

8. We did not review the interim results of 2 subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 313 lakhs and Rs. 707 lakhs, total net loss after tax of Rs. 191 lakhs and Rs. 834 lakhs and total comprehensive loss of Rs. 189 lakhs and Rs. 832 lakhs for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the Statement. These interim financial results have been reviewed by other reviewers whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other reviewers and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Udit Brijesh Parikh*  
Udit Brijesh Parikh  
Partner  
Membership No.: 151016  
UDIN: 24151016BKFHEN8986



Place: Mumbai  
Date: January 18, 2024

# MSKA & Associates

Chartered Accountants

## Annexure 1

List of entities included in the statement.

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Aurum Softwares and Solutions Private Limited	Wholly Owned Subsidiary
2	Aurum Realtech Services Private Limited	Wholly Owned Subsidiary
3	Helloworld Technologies India Private Limited	Wholly Owned Subsidiary
4	Aurum Analytica Private Limited (Formerly known as Blink Advisory Services Private Limited)	Wholly Owned Subsidiary
5	Yieldwisex Technologies Private Limited (Formerly known as Vartaman Consultants Private Limited)	Wholly Owned Subsidiary (w.e.f. April 29, 2023)
6	Cuneate Technologies Private Limited	Wholly Owned Subsidiary (w.e.f. April 17, 2023)
7	Nestaway Technologies Private Limited	Wholly Owned Subsidiary (w.e.f. July 15, 2023)
8	K2V2 Technologies Private Limited	Subsidiary
9	Monk Tech Venture Private Limited	Subsidiary (w.e.f. April 10, 2023)
10	Monk Tech Labs Pte. Ltd.	Subsidiary
11	Integrow Asset Management Private Limited	Subsidiary
12	City Synapse Information Private Limited	Step Down Subsidiary (w.e.f. July 15, 2023)
13	Nestassist Services Private Limited	Step Down Subsidiary (w.e.f. July 15, 2023)
14	Eukleia Technologies Private Limited	Step Down Subsidiary (w.e.f. July 15, 2023)

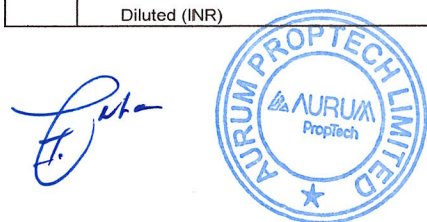




(Amount in INR lakhs, unless otherwise stated)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

SI no	Particulars	Quarter ended			Period ended		Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	<b>Income</b>						
	Revenue from operations	5,731	5,277	3,856	15,424	8,150	12,687
	Other income	478	476	259	1,309	621	1,218
	<b>Total income</b>	<b>6,209</b>	<b>5,753</b>	<b>4,115</b>	<b>16,733</b>	<b>8,771</b>	<b>13,905</b>
2	<b>Expenses</b>						
	Cost of goods sold	-	-	-	-	-	124
	Employee benefit expenses	2,736	2,774	1,548	7,615	3,925	5,558
	Finance costs	689	703	246	1,841	476	852
	Depreciation and amortization expenses	1,967	1,862	1,292	5,439	2,432	3,849
	Other expenses	3,204	3,264	2,371	8,954	5,561	8,512
	<b>Total expenses</b>	<b>8,596</b>	<b>8,603</b>	<b>5,457</b>	<b>23,849</b>	<b>12,394</b>	<b>18,895</b>
3	<b>Loss before tax</b>	<b>(2,387)</b>	<b>(2,850)</b>	<b>(1,342)</b>	<b>(7,116)</b>	<b>(3,623)</b>	<b>(4,990)</b>
4	<b>Tax expenses</b>						
	Income tax - current	3	(2)	-	10	-	-
	Deferred tax charge / (benefit)	(258)	(459)	(248)	(993)	(692)	(1,077)
	<b>Total tax</b>	<b>(255)</b>	<b>(461)</b>	<b>(248)</b>	<b>(983)</b>	<b>(692)</b>	<b>(1,077)</b>
5	<b>Loss after tax</b>	<b>(2,132)</b>	<b>(2,389)</b>	<b>(1,094)</b>	<b>(6,133)</b>	<b>(2,931)</b>	<b>(3,913)</b>
6	<b>Share of loss of associates</b>	-	-	-	-	(117)	(117)
7	<b>Loss for the period</b>	<b>(2,132)</b>	<b>(2,389)</b>	<b>(1,094)</b>	<b>(6,133)</b>	<b>(3,048)</b>	<b>(4,030)</b>
8	<b>Other comprehensive income / (loss)</b>						
	(i) Items that will not be reclassified subsequently to profit or loss	2	(6)	(3)	(4)	3	1
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(5)	2	-	(1)	(1)	(0)
	(iii) Items that will be reclassified subsequently to profit or loss	(2)	3	3	0	15	20
	<b>Total other comprehensive income / (loss) , net of tax</b>	<b>(5)</b>	<b>(1)</b>	<b>0</b>	<b>(5)</b>	<b>17</b>	<b>22</b>
9	<b>Total comprehensive loss</b>	<b>(2,137)</b>	<b>(2,390)</b>	<b>(1,094)</b>	<b>(6,138)</b>	<b>(3,031)</b>	<b>(4,009)</b>
10	<b>Loss attributable to:</b>						
	Equity shareholders of the company	(1,853)	(2,010)	(826)	(5,127)	(2,305)	(2,889)
	Non-controlling interest	(279)	(379)	(268)	(1,006)	(743)	(1,141)
	<b>Other comprehensive income / (loss) attributable to:</b>						
	Equity shareholders of the company	(9)	(3)	(3)	(15)	3	6
	Non-controlling interest	4	2	3	10	14	14
	<b>Total comprehensive loss attributable to:</b>						
	Equity shareholders of the company	(1,862)	(2,013)	(829)	(5,142)	(2,302)	(2,882)
	Non-controlling interest	(275)	(377)	(265)	(996)	(729)	(1,127)
11	<b>Paid up equity share capital</b>	1,968	1,968	1,968	1,968	1,968	1,968
12	<b>Reserves excluding revaluation reserves as per balance sheet</b>	NA	NA	NA	NA	NA	20,286
13	<b>Earning per share of INR 5/- each (not annualized except for the year ended March 31, 2023)</b>						
	Basic (INR)	(4.71)	(5.10)	(2.17)	(13.02)	(6.05)	(7.51)
	Diluted (INR)	(4.71)	(5.10)	(2.17)	(13.02)	(6.05)	(7.51)



**UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

The Group operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Group is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost centre segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBUs.

The Group's primary reportable segments consist of the following SBUs, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. 'Others' include operations of the Group not forming part of reportable segments. SAAS operations comprise of activities where the Group derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Group derives revenue from customers on use of real estate related services it provides.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Period ended		Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	<b>Segment Revenue</b>						
	Software as a service ( SAAS )	612	625	559	1,809	1,543	2,152
	Real estate as a service ( RAAS )	5,119	4,652	3,297	13,615	6,607	10,535
	Others						
	<b>Total</b>	<b>5,731</b>	<b>5,277</b>	<b>3,856</b>	<b>15,424</b>	<b>8,150</b>	<b>12,687</b>
2	<b>Segment Results</b>						
	Software as a service ( SAAS )	(307)	(431)	(408)	(1,172)	(1,386)	(1,928)
	Real estate as a service ( RAAS )	(973)	(1,489)	(376)	(2,912)	(757)	(804)
	<b>Total</b>	<b>(1,280)</b>	<b>(1,920)</b>	<b>(784)</b>	<b>(4,084)</b>	<b>(2,143)</b>	<b>(2,732)</b>
	Less: Finance cost	613	703	246	1,764	476	852
	Less: Other un-allocable expenditure - net	494	227	312	1,268	1,004	1,406
	<b>Loss before tax</b>	<b>(2,387)</b>	<b>(2,850)</b>	<b>(1,342)</b>	<b>(7,116)</b>	<b>(3,623)</b>	<b>(4,990)</b>
	The following table sets forth the Group's total assets and total liabilities:						
3	<b>Segment Assets</b>						
	Software as a service ( SAAS )	3,982	4,102	4,792	3,982	4,792	4,706
	Real estate as a service ( RAAS )	44,761	44,319	19,835	44,761	19,835	24,229
	Unallocable Corporate Assets	7,195	7,427	11,297	7,195	11,297	10,242
	<b>Total Assets</b>	<b>55,938</b>	<b>55,848</b>	<b>35,924</b>	<b>55,938</b>	<b>35,924</b>	<b>39,177</b>
4	<b>Segment Liabilities</b>						
	Software as a service ( SAAS )	1,826	201	1,346	1,826	1,346	1,474
	Real estate as a service ( RAAS )	23,922	23,839	10,535	23,922	10,535	12,876
	Unallocable Corporate Liabilities	11,236	11,068	1,665	11,236	1,665	1,344
	<b>Total Liabilities</b>	<b>36,984</b>	<b>35,108</b>	<b>13,546</b>	<b>36,984</b>	<b>13,546</b>	<b>15,694</b>

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**NOTES :**

- 1 These Consolidated unaudited financial results for the quarter and nine months ended December 31, 2023 are in compliance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of The Companies Act, 2013.  
The above Consolidated unaudited financial results were reviewed by the Audit Committee on January 18, 2024 and were thereafter approved by the Board at its meeting held on January 18, 2024.
- 2 The consolidated unaudited financial results relate to Aurum PropTech Group. The Group consists of Aurum PropTech Limited ( 'the Company' / 'the Holding Company') and its subsidiaries and Step down Subsidiaries mentioned below :
- K2V2 Technologies Private Limited (Subsidiary)
  - Aurum RealTech Services Private Limited (Wholly Owned Subsidiary)
  - Aurum Softwares & Solutions Private Limited (Wholly Owned Subsidiary)
  - Monk Tech Labs Pte. Ltd (Subsidiary)
  - Helloworld Technologies India Private Limited (Wholly Owned Subsidiary)
  - Integrow Asset Management Private Limited (Subsidiary)
  - Aurum Analytica Private Limited (formerly known as Blink Advisory Services Private Limited) (Wholly Owned Subsidiary)
  - Monk Tech Venture Private Limited (Subsidiary) (effective April 10, 2023)
  - Cuneate Services Private Limited (Wholly Owned Subsidiary) (effective April 17, 2023)
  - YieldWiseX Technologies Private Limited (formerly known as Vartaman Consultants Private Limited) (Wholly Owned Subsidiary) (effective April 29, 2023)
  - NestAway Technologies Private Limited (Subsidiary) (effective July 15, 2023)
  - City Synapse Information Private Limited (Step Down Subsidiary) (effective July 15, 2023)
  - Eukleia Technologies Private Limited (Step Down Subsidiary) (effective July 15, 2023)
  - Nestassist Services Private Limited (Step Down Subsidiary) (effective July 15, 2023)

- 3 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited ) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.

During the previous year ended March 31, 2023, the Company had issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.

The Board of Directors in its meeting held in April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share. The Company is in the process of initiating the call money.

- 4 The Board of Directors of the Company in its meeting held on April 27, 2023, considered the acquisition of NestAway Technologies Private Limited ('Nestaway') and delegated the power to the Executive Investment Committee to invest up to INR. 9,000 lakhs. The Executive Investment Committee of the Company in its meeting held on June 01, 2023, approved the acquisition of upto 100% equity share capital of Nestaway for a cash consideration of up to INR 9,000 lakhs. The Share Purchase Agreement has been executed on June 28, 2023.

During the quarter ended September 30, 2023, the Company has acquired 93.64% of the equity shares of Nestaway by paying INR 8,151 lakhs. The Company has acquired control over Nestaway w.e.f. July 15, 2023 and as required under IND AS 110 Nestaway has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at provisional fair values based on the purchase price allocation conducted by an independent valuer. The Company in its consolidated financial results has recorded these provisional fair values and resultant goodwill and intangible assets as per Ind AS 103 and will make any necessary adjustments during the measurement period.




(Amount in INR lakhs, unless otherwise stated)

- 5 The subsidiary company which is acquired in the previous quarter, NestAway Technologies Private Limited, is in the process of reconciling its balances of receivables and payables (including security deposits) with owners and tenants of residential premises which is included in the closing balance of INR 2,262 Lakhs and INR 4,791 lakhs respectively as on December 31, 2023. Based on internal assessment, the management of the Holding company is of the view that no material adjustments will be required to the consolidated unaudited financial results of the Aurum PropTech Limited post such reconciliation.
- 6 The Group has incurred a loss before tax of INR. 2,387 lakhs for the quarter ended December 31, 2023, and has accumulated loss of INR. 6,851 lakhs as on December 31, 2023. Further, the Group's Current Liabilities have exceeded the current assets by INR. 10,822 lakhs as on that date, mainly due to the acquisition of One subsidiary and its step down subsidiaries in the previous quarter. Current Liabilities mainly include Lease liabilities of INR. 4,639 lakhs accounted under Ind AS 116 in the Group. These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Holding Company is in the process of initiating the first call money of the Right Issue (appx. INR. 8,588 lakhs) (refer note 3) and the management of the Holding Company has reasonable expectations that the future Revenue projections will have a positive cash flow in future which will turn the Group profitable in the near future to enable the Group to carry on its business in the foreseeable future and that it has the financial resources to aid the Group.
- Accordingly, the management believes that the going concern assumption is appropriate and the Group continues to prepare its financial results on a going concern basis.
- 7 During the quarter ended June 30, 2023, the Company has received incorporation approval for two subsidiaries viz.1) Monk Tech Venture Private Limited and Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries till the end of December 31, 2023.
- 8 The Board of Directors of the Company in its meeting held on April 27, 2023, approved the acquisition of 100% equity share capital of YieldWiseX Technologies Private Limited (formerly known as Vartaman Consultants Private Limited) ("YieldWiseX"), for an aggregate cash consideration of INR 13 lakhs and investment of INR 999 lakhs towards subscription of further equity shares and, or, advancing loan and, or, line of credit to YieldWiseX. During the quarter ended June 30, 2023 the Company had completed the equity investment on April 29, 2023 by paying INR 13 lakhs to the shareholders who were holding 100% of YieldWiseX. The Company has acquired control over YieldWiseX w.e.f. April 29, 2023 and as required under IND AS 110 YieldWiseX has been accounted as a subsidiary of the Company. The Company has further invested INR 950 lakhs in YieldWiseX till December 31, 2023.
- 9 During the previous quarter, the Company had received incorporation approval for a wholly owned subsidiary viz. Aurum PropTech Mena L.L.C, U.A.E with authorized capital of AED 3 lakhs.
- 10 Subsequent to the quarter, the Company had received incorporation approval for two subsidiaries viz.1) Imogentechno Delta Park Private Limited and 2) Wisetechno Private Limited with authorized capital of INR 1 lakhs each.
- 11 During the quarter and nine months period ended December 31, 2023, Group has recognised deferred tax asset of INR 258 lakhs, and INR 993 Lakhs respectively mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.
- 12 Items that will not be reclassified subsequently to profit or (loss) represents remeasurement of defined benefit obligation. Items that will be reclassified to profit or (loss) represents exchange differences on translation of foreign operations.
- 13 0 denotes amount less than INR 0.5 lakhs
- 14 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



  
Onkar Shetye  
Executive Wholetime Director  
Place : Navi Mumbai  
Date : January 18, 2024  
DIN : 06372831



**Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date of Aurum PropTech Limited (Formerly known as Majesco Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Aurum PropTech Limited (Formerly known as Majesco Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aurum PropTech Limited (Formerly known as Majesco Limited) ('the Company') for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Udit Brijesh Parikh*

**Udit Brijesh Parikh**  
Partner  
Membership No.: 151016  
UDIN: 24151016BKFHEM7380



Place: Mumbai  
Date: January 18, 2024

(Amount in INR lakhs, unless otherwise stated)

**STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

Sl no	Particulars	Quarter ended			Period ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	Revenue from operations	273	262	261	821	604	923
	Other income	350	379	204	952	500	663
	<b>Total income</b>	<b>623</b>	<b>641</b>	<b>465</b>	<b>1,773</b>	<b>1,104</b>	<b>1,586</b>
2	<b>Expenses</b>						
	Cost of goods sold	-	-	-	-	-	124
	Employee benefit expenses	378	408	248	1,174	706	903
	Finance costs	257	275	22	564	63	96
	Depreciation and amortization expenses	200	202	176	599	470	665
	Other expenses	251	289	294	989	836	1,197
	<b>Total expenses</b>	<b>1,086</b>	<b>1,174</b>	<b>740</b>	<b>3,326</b>	<b>2,075</b>	<b>2,985</b>
3	<b>Loss before tax</b>	<b>(463)</b>	<b>(533)</b>	<b>(275)</b>	<b>(1,553)</b>	<b>(971)</b>	<b>(1,399)</b>
4	<b>Tax expenses</b>						
	Income tax - current	-	-	-	-	-	-
	Deferred tax charge / (benefit)	(121)	(138)	(73)	(385)	(248)	(275)
	<b>Total tax</b>	<b>(121)</b>	<b>(138)</b>	<b>(73)</b>	<b>(385)</b>	<b>(248)</b>	<b>(275)</b>
5	<b>Loss after tax</b>	<b>(342)</b>	<b>(395)</b>	<b>(202)</b>	<b>(1,168)</b>	<b>(723)</b>	<b>(1,124)</b>
6	<b>Other comprehensive (loss) / income</b>						
	(i) Items that will not be reclassified subsequently to profit or loss	(3)	2	(5)	(10)	(7)	3
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	1	(0)	1	3	2	(1)
	<b>Total other comprehensive income / (loss)</b>	<b>(2)</b>	<b>2</b>	<b>(4)</b>	<b>(7)</b>	<b>(5)</b>	<b>2</b>
7	<b>Total comprehensive loss</b>	<b>(344)</b>	<b>(393)</b>	<b>(206)</b>	<b>(1,175)</b>	<b>(728)</b>	<b>(1,122)</b>
8	<b>Paid up equity share capital (Face value of INR 5/- each)</b>	1,968	1,968	1,968	1,968	1,968	1,968
9	<b>Reserves excluding revaluation reserves as per Balance Sheet</b>	NA	NA	NA	NA	NA	22,140
10	<b>Earning per share of INR 5/- each (not annualized except for the year ended March 31, 2023)</b>						
	Basic (INR)	(0.87)	(1.00)	(0.53)	(3.04)	(1.90)	(2.93)
	Diluted (INR)	(0.87)	(1.00)	(0.53)	(3.04)	(1.90)	(2.93)

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**UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

The Company's operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Company is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost center segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. These SBU's provide end-to-end information technology solutions on time and material contracts or fixed contracts, entered into with customers. The Chief Operating Decision Maker (CODM) reviews the operations of the company as one operating segment on the basis of SBUs.

The Company's primary reportable segments consist of the following SBUs, which are based on the risks and returns in different areas of the operations: Software as a Service ( SAAS ), Real Estate as a Service ( RAAS) and Others. SAAS operations comprise of activities where the Company derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Company derives revenue from customers on use of real estate related services it provides. 'Others' include operations of the Company not forming part of reportable segments.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Period ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	Software as a Service (SAAS)	15	-	-	15	-	-
	Real Estate as a Service (RAAS)	258	262	261	806	604	923
	<b>Total</b>	<b>273</b>	<b>262</b>	<b>261</b>	<b>821</b>	<b>604</b>	<b>923</b>
2	<b>Segment Results</b>						
	Software as a Service (SAAS)	(97)	(158)	(68)	(365)	(181)	(280)
	Real Estate as a Service (RAAS)	64	21	62	130	(34)	(16)
	<b>Total</b>	<b>(33)</b>	<b>(137)</b>	<b>(6)</b>	<b>(235)</b>	<b>(215)</b>	<b>(296)</b>
	Less: Finance cost	257	275	22	564	63	96
	Less : Other un-allocable expenditure - net	173	121	247	754	693	1,007
	<b>Loss before tax</b>	<b>(463)</b>	<b>(533)</b>	<b>(275)</b>	<b>(1,553)</b>	<b>(971)</b>	<b>(1,399)</b>
	The following table sets forth the Company's total assets and total liabilities:						
3	<b>Segmental Assets</b>						
	Software as a Service (SAAS)	3,128	3,137	3,079	3,128	3,079	3,065
	Real Estate as a Service (RAAS)	21,693	21,761	12,061	21,693	12,061	12,257
	Unallocable Corporate Assets	12,651	11,003	12,349	12,651	12,349	11,635
	<b>Total Assets</b>	<b>37,472</b>	<b>35,901</b>	<b>27,489</b>	<b>37,472</b>	<b>27,489</b>	<b>26,957</b>
4	<b>Segmental Liabilities</b>						
	Software as a Service (SAAS)	34	41	235	34	235	117
	Real Estate as a Service (RAAS)	668	594	607	668	607	631
	Unallocable Corporate Liabilities	13,018	11,424	2,276	13,018	2,276	2,101
	<b>Total Liabilities</b>	<b>13,720</b>	<b>12,059</b>	<b>3,118</b>	<b>13,720</b>	<b>3,118</b>	<b>2,849</b>





**NOTES :**

- 1 These Standalone unaudited financial results for the quarter and nine months ended December 31, 2023 are in compliance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of The Companies Act, 2013.  
The above Standalone unaudited financial results were reviewed by the Audit Committee on January 18, 2024 and were thereafter approved by the Board at its meeting held on January 18, 2024.
- 2 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.  
  
Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited ) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.  
  
During the previous year ended March 31, 2023, the Company had issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.  
  
The Board of Directors in its meeting held in April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share. The Company is in the process of initiating the call money.
- 3 The Board of Directors of the Company in its meeting held on April 27, 2023, considered the acquisition of NestAway Technologies Private Limited ("Nestaway") and delegated the power to the Executive Investment Committee to invest up to INR 9,000 lakhs. The Executive Investment Committee of the Company in its meeting held on June 01, 2023, approved the acquisition of upto 100% equity share capital of Nestaway for a cash consideration of up to INR 9,000 lakhs. The Share Purchase Agreement has been executed on June 28, 2023.  
  
During the quarter ended September 30, 2023, the Company has acquired 93.64% of the equity shares of Nestaway by paying INR 8,151 lakhs. The Company has acquired control over Nestaway w.e.f. July 15, 2023 and as required under IND AS 110 Nestaway has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at provisional fair values based on the purchase price allocation conducted by an independent valuer. The Company in its consolidated Financial results has recorded these provisional fair values and resultant goodwill and intangible assets as per Ind AS 103 and will make any necessary adjustments during the measurement period.
- 4 During the quarter ended June 30, 2023, the Company has received incorporation approval for two subsidiaries viz. 1) Monk Tech Venture Private Limited and Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively. The Company has invested INR 5 lakhs and INR 1 Lakh respectively in the two subsidiaries till the end of December 31, 2023.
- 5 The Board of Directors of the Company in its meeting held on April 27, 2023, approved the acquisition of 100% equity share capital of YieldWiseX Technologies Private Limited (formerly known as Vartaman Consultants Private Limited) ("YieldWiseX"), for an aggregate cash consideration of INR 13 lakhs and investment of INR 999 lakhs towards subscription of further equity shares and, or, advancing loan and, or, line of credit to YieldWiseX. During the quarter ended June 30, 2023 the Company had completed the equity investment on April 29, 2023 by paying INR 13 lakhs to the shareholders who were holding 100% of YieldWiseX. The Company has acquired control over YieldWiseX w.e.f. April 29, 2023 and as required under IND AS 110 YieldWiseX has been accounted as a subsidiary of the Company. The Company has further invested INR 950 lakhs in YieldWiseX till December 31, 2023.
- 6 During the previous quarter, the Company had received incorporation approval for a wholly owned subsidiary viz. Aurum PropTech Mena L.L.C, U.A.E with authorized capital of AED 3 lakhs.
- 7 Subsequent to the quarter, the Company had received incorporation approval for two subsidiaries viz. 1) Imogentechno Delta Park Private Limited and 2) Wisetechno Private Limited with authorized capital of INR 1 lakhs each.
- 8 During the quarter and nine months period ended December 31, 2023, Company has recognised deferred tax asset of INR 121 lakhs, and INR 385 Lakhs respectively mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to the next level.



- 9 Items that will not be reclassified subsequently to profit or (loss) represents remeasurement of defined benefit obligation.
- 10 "0" denotes amount less than INR 0.5 lakhs.
- 11 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Onkar Shetye  
Executive Wholetime Director  
Place : Navi Mumbai  
Date : January 18, 2024  
DIN : 06372831