



AMCO
AMCO INDIA LTD.

CORPORATE OFFICE,
C 53-54, SECTOR-57, PHASE-III,
DISTT. GAUTAMBUDH NAGAR,
NOIDA - 201501 (U.P.)
CIN : L74399DL1987PLC028035

PH. : 0120 - 4601500
FAX : 4601548
E-mail : amco.india@ymail.com
Website : www.amcoindialimited.com

Manufacturers of PVC Films & Sheetings

14th November, 2018

**The Manager,
Corporate Services Department,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Maharashtra- 400 001**

Ref: Scrip Code: 530133

Sub: Outcome of the Board Meeting held on 14th November, 2018.

Dear Sir/Mam,

The meeting of the Board of Directors of the Company was held today i.e on Wednesday, the 14th day of November, 2018 at the Corporate Office of the Company at C 53-54, Sector-57, Phase III, Distt. Gautam Budh Nagar, Noida, and the Board have interalia, approved the Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2018. The Board Meeting commenced at 05.00 P.M and concluded at 06.30 P.M.

The copy of the Unaudited financial results along with the Limited Review Report furnished by M/s. Dhirubhai Shah & Co. LLP, Statutory Auditors of the Company is attached herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,
For **Amco India Limited**

Priyanka Beniwal
Company Secretary & Compliance Officer

Encl: a/a:



AN ISO 9001 : 2008 COMPANY



Dhirubhai Shah & Co LLP

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of Amco India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Amco India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Amco India Limited ('the Company') for the quarter and half year ended on September 30, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

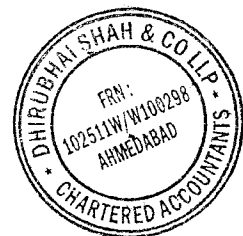
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
FRN: 102511W/W100298

Kaushik D. Shah
Partner
M. No. 016502



Place: Noida, U.P.
Date: November 14, 2018

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1st Floor Cama Chambers,
23 Nagindas Master Road,

204 Sakar Complex,
Opp Abs Tower, Old Padra Road
Vadodara : 390015

Particulars (Refer Notes below)	Quarter Ended		Half Year Ended		Year Ended	
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
(3)	(4)	(5)	(6)	(7)	(7)	(7)
1. Income from Operations	2,045.41	1,729.62	1,502.36	3,775.03	3,141.72	6,798.90
a. Revenue from Operations	1.48	0.07	0.07	0.07	0.07	92.93
b. Other Income	2,046.89	1,729.62	1,502.43	3,776.51	3,141.79	6,891.83
2. Total Income from Operations (a+b)	1,743.49	1,522.84	1,181.83	3,266.33	2,566.32	5,590.48
a. Cost of materials consumed	37.65	(89.32)	6.54	(61.67)	9.22	9.30
b. Change in inventory of finished goods	57.11	59.51	57.63	116.82	121.58	239.23
c. Employee benefits expense	25.35	24.90	19.92	50.25	49.29	104.92
d. Finance Costs	22.65	28.65	34.65	51.30	69.30	110.71
e. Interest expenses	149.09	121.97	129.79	277.06	273.32	716.88
f. Depreciation and amortisation expense	2,035.34	1,674.95	1,430.36	3,709.89	3,089.03	6,771.72
g. Other expenses	11.55	55.07	72.07	66.62	52.76	120.11
3. Total Expenses (a+b+c+d)	11.55	55.07	72.07	66.62	52.76	120.11
4. Profit from ordinary activities before exceptional items and tax (1-2)	11.55	55.07	72.07	66.62	52.76	120.11
5. Finance costs and exceptional items (1-2)	3.00	14.32	15.45	17.32	15.45	60.69
6. Profit from ordinary activities before tax (3-4)	8.55	40.75	56.62	49.30	37.31	(43.50)
7. Tax Expense	8.55	40.75	56.62	49.30	37.31	102.92
8. Net Profit / (Loss) for the period (5-6)	411.00	411.00	411.00	411.00	411.00	411.00
9. Other comprehensive income / (expenses)	0.21	0.99	1.38	1.20	0.91	2.50
10. Total comprehensive income	0.21	0.99	1.38	1.20	0.91	2.50
11. Paid Up Equity Share Capital	0.21	0.99	1.38	1.20	0.91	2.50
12. Earning per share	0.21	0.99	1.38	1.20	0.91	2.50
13. a. Basic (in Rs.)	0.21	0.99	1.38	1.20	0.91	2.50
14. b. Diluted (in Rs.)	0.21	0.99	1.38	1.20	0.91	2.50

NOTES

1. These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 14th November, 2018.

2. The above results for the quarter and half year ended on September 30, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.

3. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The Company operates two reportable segments, i.e. PVC Film Sheeting / Aluminium Foil

Report On Segment Wise Revenue, Result & Capital Employed Quarter/Half Year ended as on 30th Sep-2018 (Rs. in Lacs)

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1. Segment Revenue: (Net Sales)	126.13	195.82	218.60	321.95	664.59	1,205.82
A. PVC Film/Sheeting	1,919.28	1,533.80	1,283.76	3,453.08	2,477.13	5,593.08
B. Aluminium Foil	2,045.41	1,729.62	1,502.36	3,775.03	3,141.72	6,798.90
Total Segment Revenue	5.47	4.75	9.39	5.47	(18.11)	(64.59)
2. Segment Results:	31.43	75.22	82.60	61.16	120.16	279.62
A. PVC Film/Sheeting	36.90	79.97	91.99	66.62	102.05	225.03
B. Aluminium Foil	266.51	261.04	289.11	266.51	289.11	260.50
Total Segment Results	2,596.39	2,559.49	2,371.82	2,596.39	2,371.82	2,588.20
3. Capital Employed:	2,862.90	2,820.53	2,680.93	2,862.90	2,680.93	2,848.70
A. PVC Film/Sheeting						
B. Aluminium Foil						
Total Capital Employed						

5. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

6. The performance of the quarter is not representative of the full year's performance.

7. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

By order of the Board of Directors of Amco India Limited

SURENDER KUMAR GUPTA
 (CHAIRMAN & MANAGING DIRECTOR)

DIN: 00026009
 C-53 & 54, SECTOR 57, NOIDA-201307, U.P.

Place : Noida, UP
 Dated : 14th November, 2018

AMCO INDIA LIMITED

Registered Office: 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110 055

Corporate Office: C - 53 54, Sector - 57, Noida - 201307,

CIN:L74899DL1987PLC029035 Website: www.amcoindialimited.com

PHONE NO. 0120-4601500, 2583729/30, FAX 120-4601548, Email : amco.india@ymail.com

Statement of Assets and Liabilities for the quarter and half year ended 30th September, 2018

Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
ASSETS	Rs.	Rs.
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	138,471,893	120,844,057
(b) Capital Work in Progress	17,120,897	17,120,897
(c) Intangible Assets		
(d) Financial Assets		
(i) Investments	1,250,000	1,250,000
(ii) Loans	36,656,015	43,856,972
(iii) Others	-	-
(e) Deferred Tax Assets (Net)	-	-
(f) Other Non-Current Assets	2,359,963	2,866,768
	195,858,768	185,938,694
CURRENT ASSETS		
(a) Inventories	62,567,047	68,485,550
(b) Financial Assets		
(i) Trade Receivables	178,849,047	186,858,736
(ii) Cash and Cash Equivalents	1,985,418	962,640
(iii) Bank Balance other than (ii) above	4,440,499	4,389,499
(iv) Loans	14,153,301	8,111,913
(v) Others	-	-
(c) Other Current Assets	5,994,062	11,033,752
	267,989,374	279,842,090
TOTAL ASSETS	463,848,142	465,780,784
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	41,100,000	41,100,000
(b) Other Equity	236,488,786	231,558,373
	277,588,786	272,658,373
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	15,027,393	7,687,897
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	8,912,482	8,912,482
(d) Other Non-Current Liabilities	-	-
	23,939,875	16,600,379
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	56,967,074	59,028,923
(ii) Trade Payables	55,703,001	79,504,840
(iii) Other Financial Liabilities	36,775,428	25,582,426
(b) Other Current Liabilities	5,278,670	5,187,732
(c) Provisions	5,863,309	1,149,434
(d) Current Tax Liability	1,732,000	6,068,677
	162,319,482	176,522,032
TOTAL EQUITY & LIABILITIES	463,848,142	465,780,784

By order of the Board of Directors of Amco India Limited

Place : Noida, UP
Dated : 14th November, 2018



SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00026609
C-53 & 54, SECTOR 57, NOIDA-201307, U.P.