



23rd March, 2024

To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 531436

Dear Sir/ Madam,

Sub: Resignation of Chief Financial Officer

Ref: Our earlier corporate announcement dated November 07, 2023 regarding Resignation of Chief Financial Officer (CFO)

With reference to our earlier corporate announcement dated November 07, 2023, Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), regarding the resignation of Shri. Milind V. Gahankari, Chief Financial Officer of the Company, in consonance with the same, we hereby inform you that the reason for the resignation of Shri. Milind V. Gahankari was his ongoing health issues.

The disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including a copy of the Resignation letter is enclosed herewith as Annexures 1 and 2.

You are requested to take the above information on record.

Thanking you.

Yours truly,
For Saffron Industries Limited


Mahesh Bhanarkar
Company Secretary



Encl: As above.

Annexure 1

Date: 07/11/2023

To,
The Board of Directors
Saffron Industries Limited
Nava-Bharat Bhawan, Chhatrapati Square,
Wardha Road, Nagpur- 440015

Subject: Resignation from the position of Chief Financial Officer of the Company

Dear Sir,

I am writing to inform you that I am resigning from my position as Chief Financial Officer of the Company with immediate effect due to significant health changes and continuous leaves from the office. It is crucial for me to dedicate all my energy and keep focused on the work. In order to fully focus on my treatment recovery and overall well being, I have made the difficult decision to step away from my current role. It is with deep regret that I must leave my position.

I want to express my gratitude to the Board Members for their unwavering support during my tenure and wish them all the best for the future.

Kindly acknowledge my resignation and keep it on record.

Thanking You


Milind Gahankari



Annexure 2

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under –

Sr. No.	Particulars	Disclosures
1	Reason for change	Resignation
2	Date of Resignation	November 07, 2023
3	Reason of Resignation	ongoing health issues
4	Date of Appointment and terms of appointment	--
5	Brief Profile	--

